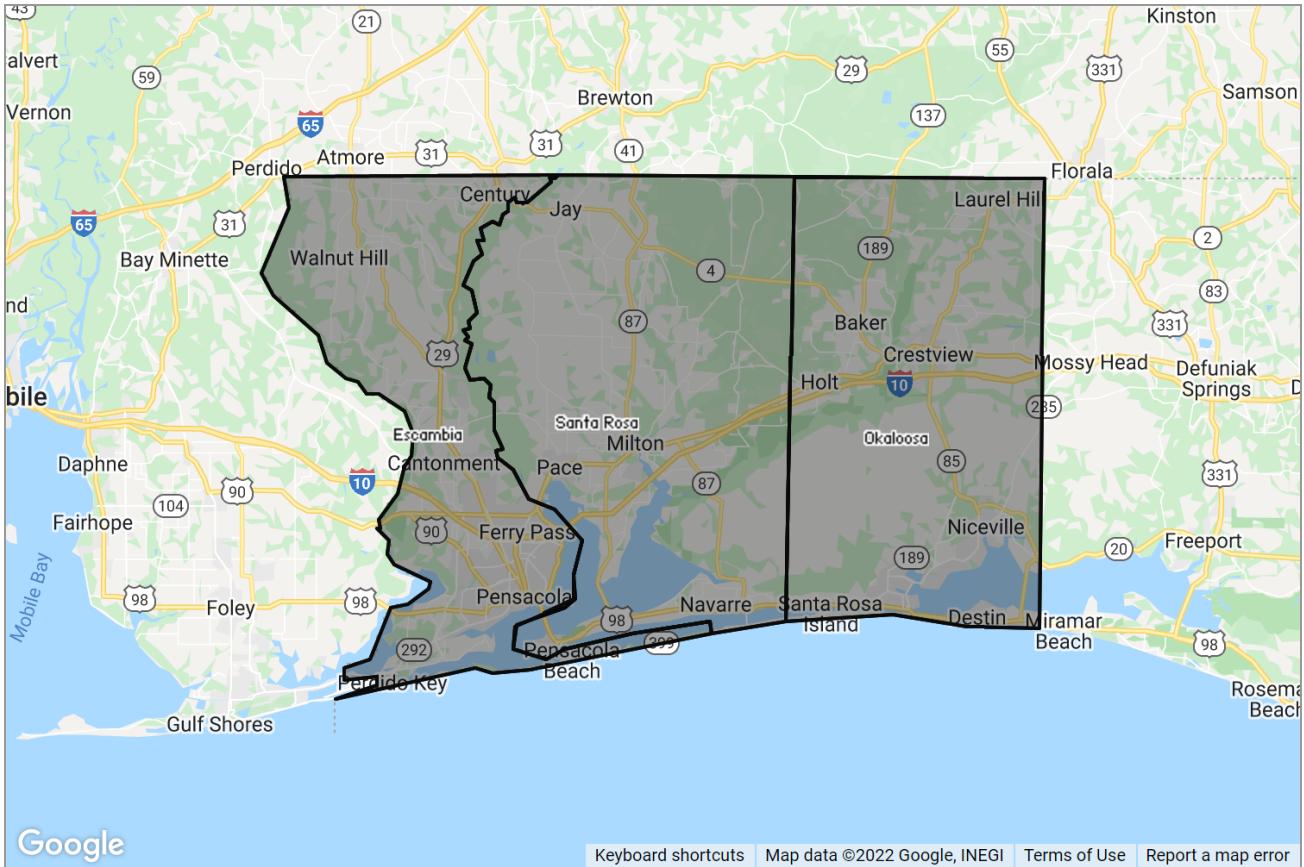


MARKET DATA REPORT

Monthly Market Data Report



Report Characteristics

Report Name:
Monthly Market Data Report

Report Date Range:
4/2021 – 4/2022

Filters Used:
Location

Avg/Med: Avg Only

Include Metrics By: County

Run Date: 05/11/2022

Scheduled: Yes

Presented by

**Navarre Area Board of REALTORS®
INC**

(850) 939-3870

Other: <http://www.naborhome.com/>

1917 Navarre School Road
Navarre, FL 32566

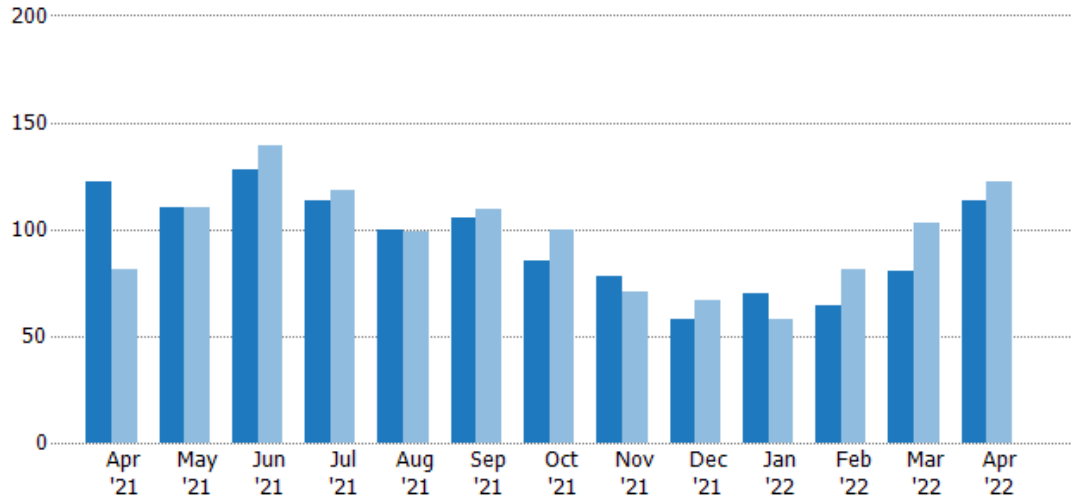
New Listings

The number of new residential listings that were added each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Count	% Chg.
Apr '22	113	-7.4%
Apr '21	122	50.6%
Apr '20	81	117.3%



Current Year	122	110	128	113	100	105	85	78	58	70	64	80	113
Prior Year	81	110	139	118	99	109	100	71	67	58	81	103	122
Percent Change from Prior Year	51%	0%	-8%	-4%	1%	-4%	-15%	10%	-13%	21%	-21%	-22%	-7%

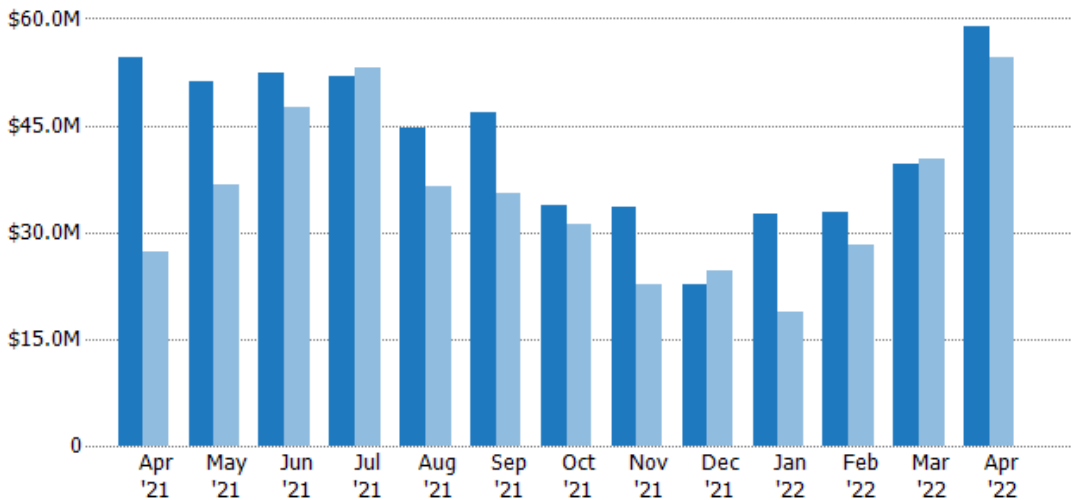
New Listing Volume

The sum of the listing price of residential listings that were added each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Volume	% Chg.
Apr '22	\$58.9M	8%
Apr '21	\$54.6M	99.8%
Apr '20	\$27.3M	112.1%



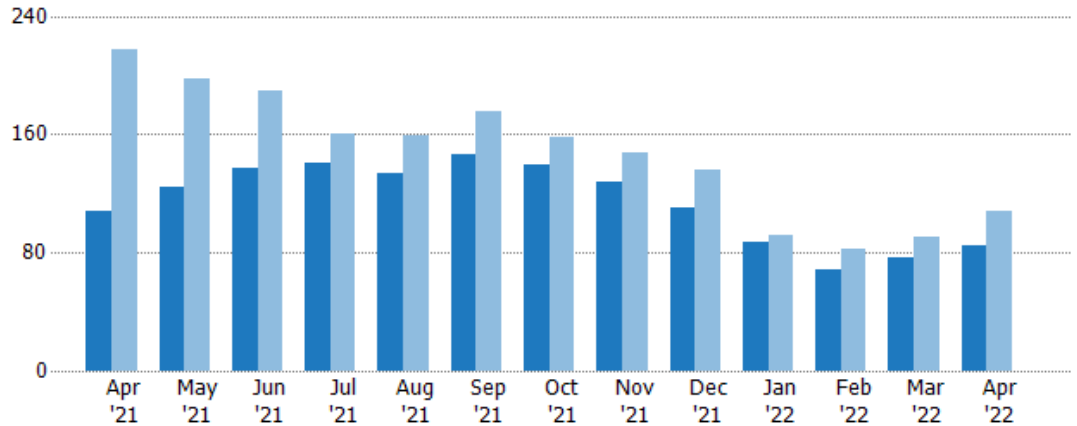
Current Year	\$54.6M	\$51.2M	\$52.4M	\$51.8M	\$44.5M	\$46.9M	\$33.8M	\$33.5M	\$22.7M	\$32.5M	\$32.9M	\$39.6M	\$58.9M
Prior Year	\$27.3M	\$36.6M	\$47.6M	\$53M	\$36.4M	\$35.6M	\$31.1M	\$22.7M	\$24.6M	\$18.8M	\$28.2M	\$40.3M	\$54.6M
Percent Change from Prior Year	100%	40%	10%	-2%	22%	32%	9%	48%	-8%	73%	17%	-2%	8%

Active Listings

The number of active residential listings at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



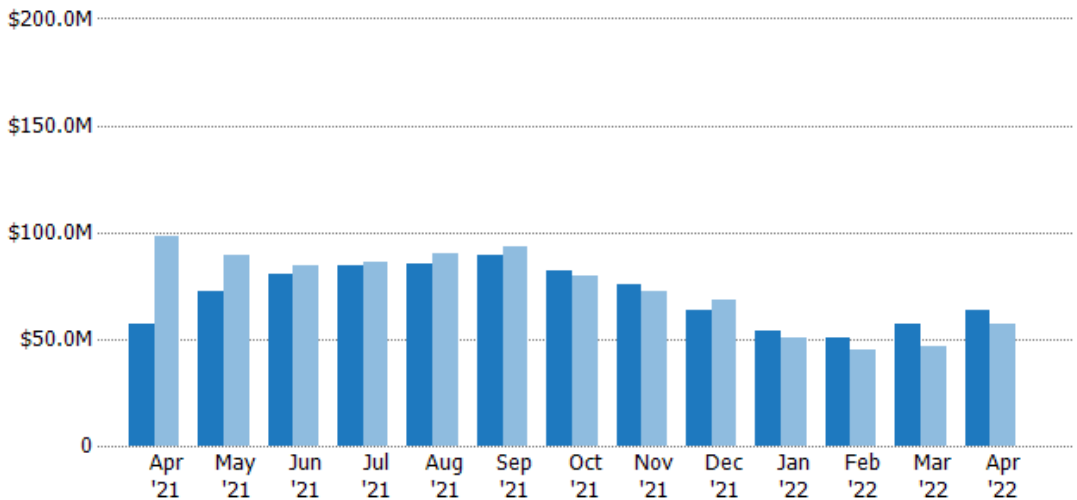
Current Year	108	124	137	141	134	146	139	128	110	87	68	77	85
Prior Year	217	198	190	160	159	176	158	147	136	92	82	90	108
Percent Change from Prior Year	-50%	-37%	-28%	-12%	-16%	-17%	-12%	-13%	-19%	-5%	-17%	-14%	-21%

Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



Current Year	\$57.2M	\$72.3M	\$80.6M	\$84.7M	\$84.8M	\$88.9M	\$81.9M	\$75.3M	\$63.4M	\$53.8M	\$50.8M	\$57.2M	\$63.5M
Prior Year	\$97.8M	\$89.5M	\$84.4M	\$85.8M	\$90.1M	\$93.1M	\$79.6M	\$71.9M	\$68.7M	\$50.4M	\$44.8M	\$46.6M	\$57.2M
Percent Change from Prior Year	-41%	-19%	-5%	-1%	-6%	-4%	3%	5%	-8%	7%	14%	23%	11%

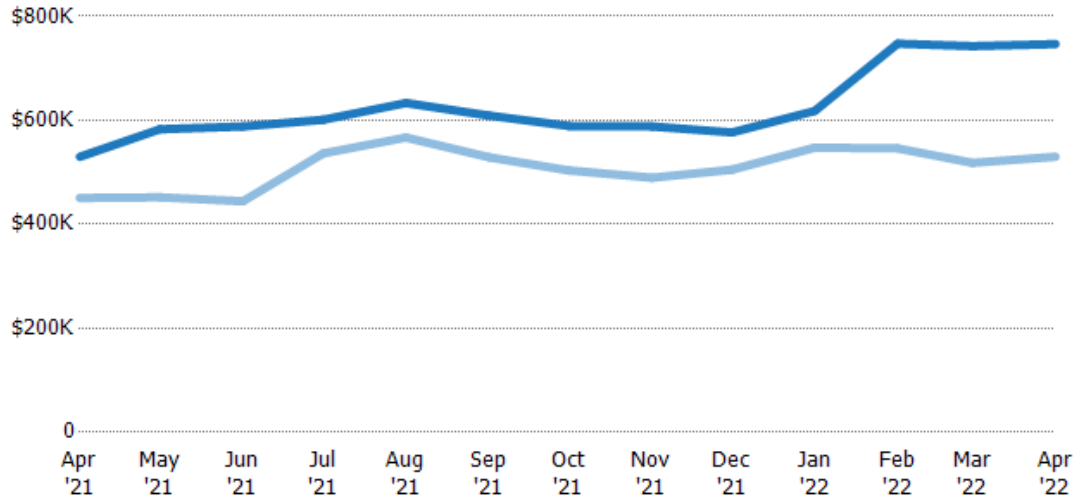
Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Price	% Chg.
Apr '22	\$747K	40.9%
Apr '21	\$530K	17.6%
Apr '20	\$451K	-11.5%



Current Year	\$530K	\$583K	\$588K	\$601K	\$633K	\$609K	\$589K	\$588K	\$577K	\$618K	\$747K	\$743K	\$747K
Prior Year	\$451K	\$452K	\$444K	\$536K	\$567K	\$529K	\$504K	\$489K	\$505K	\$547K	\$546K	\$518K	\$530K
Percent Change from Prior Year	18%	29%	32%	12%	12%	15%	17%	20%	14%	13%	37%	43%	41%

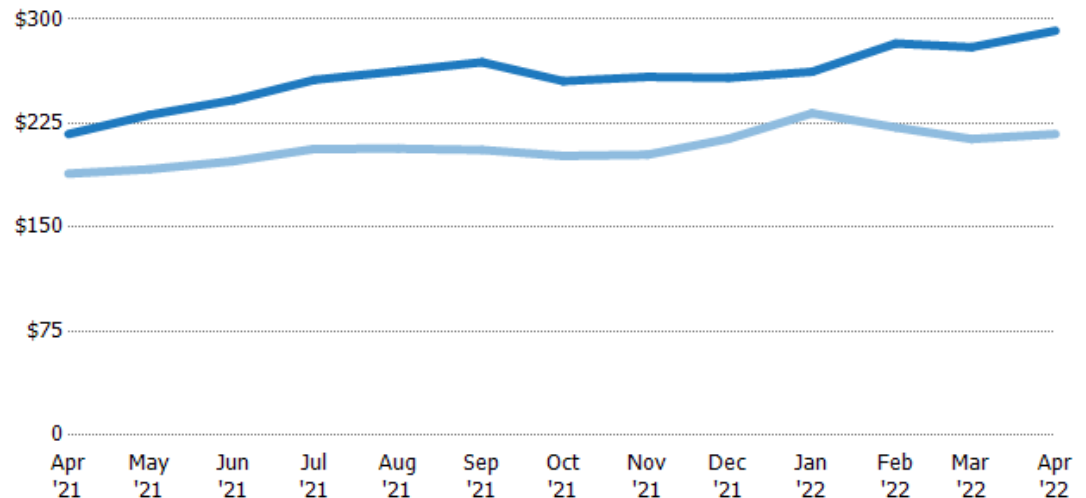
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Price/sq ft	% Chg.
Apr '22	\$292	34.3%
Apr '21	\$217	15.1%
Apr '20	\$189	-11.8%



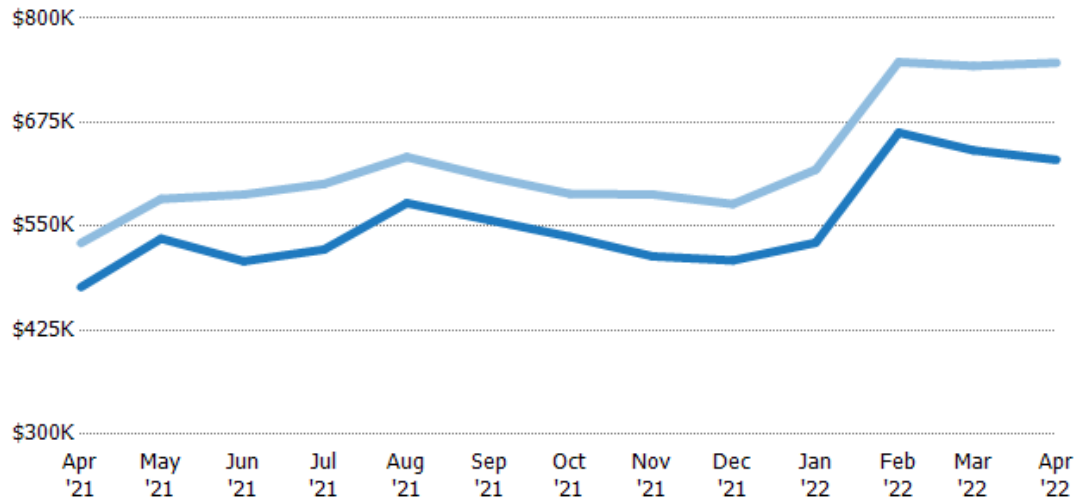
Current Year	\$217	\$231	\$242	\$256	\$263	\$269	\$255	\$258	\$258	\$262	\$283	\$280	\$292
Prior Year	\$189	\$192	\$198	\$207	\$207	\$206	\$201	\$202	\$214	\$232	\$222	\$214	\$217
Percent Change from Prior Year	15%	20%	22%	24%	27%	31%	27%	28%	21%	13%	27%	31%	34%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



Avg Est Value	\$477K	\$535K	\$508K	\$522K	\$578K	\$557K	\$537K	\$514K	\$509K	\$530K	\$663K	\$641K	\$630K
Avg Listing Price	\$530K	\$583K	\$588K	\$601K	\$633K	\$609K	\$589K	\$588K	\$577K	\$618K	\$747K	\$743K	\$747K
Avg Listing Price as a % of Avg Est Value	111%	109%	116%	115%	110%	109%	110%	114%	113%	117%	113%	116%	119%

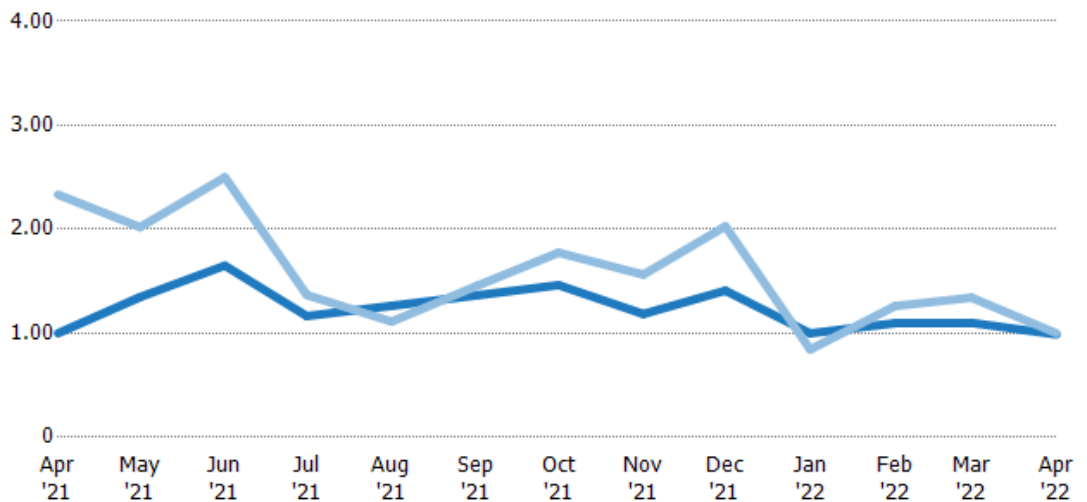
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Months	% Chg.
Apr '22	0	-1.2%
Apr '21	1	-57.1%
Apr '20	2.33	41.2%



Current Year	1	1.35	1.65	1.17	1.26	1.36	1.46	1.19	1.41	1	1.1	1.1	0
Prior Year	2.33	2.02	2.5	1.37	1.11	1.45	1.78	1.56	2.03	0	1.26	1.34	1
Percent Change from Prior Year	-57%	-33%	-34%	-15%	14%	-6%	-18%	-24%	-31%	18%	-13%	-18%	-1%

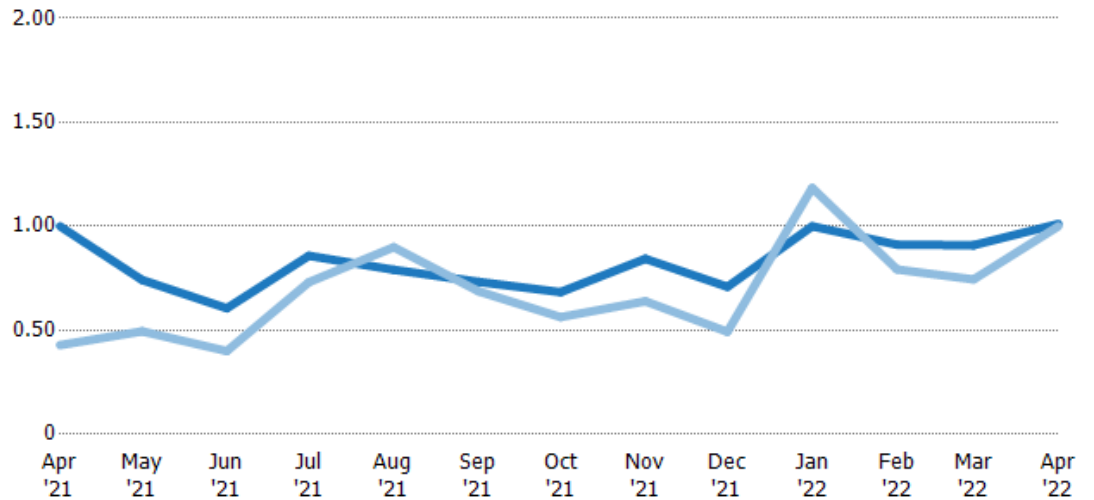
Absorption Rate

The percentage of inventory sold per month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Rate	Chg.
Apr '22	101%	-1.2%
Apr '21	100%	-57.2%
Apr '20	43%	-29.2%

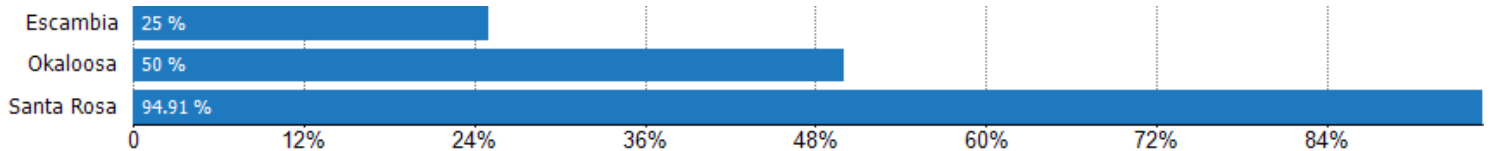


Current Year	100%	74%	61%	86%	79%	73%	68%	84%	71%	100%	91%	91%	101%
Prior Year	43%	49%	40%	73%	90%	69%	56%	64%	49%	118%	79%	74%	100%
Change from Prior Year	-57%	-25%	-21%	-13%	11%	-5%	-12%	-20%	-22%	18%	-12%	-16%	-1%

Absorption Rate (By County)

The percentage of the inventory sold during the last month by county.

Filters Used: County: Escambia County, Florida, Okaloosa County, Florida, Santa Rosa County, Florida

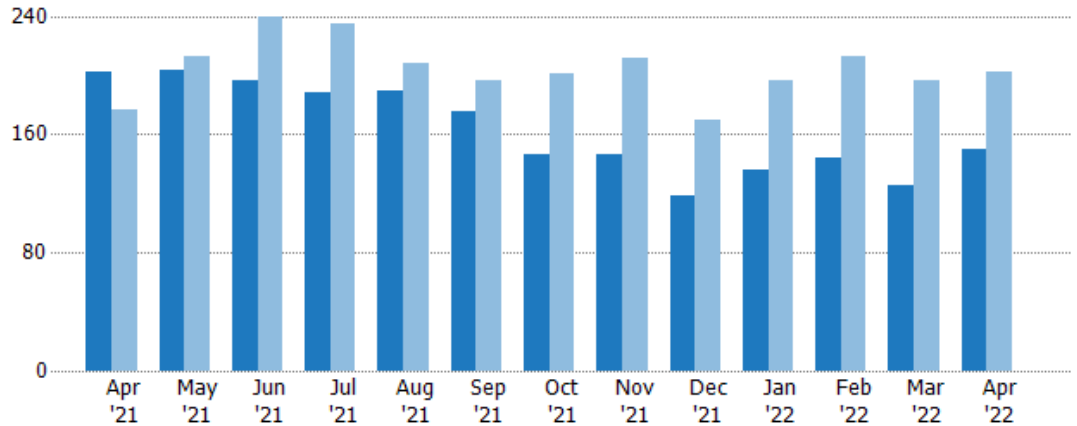


Pending Sales

The number of residential properties with accepted offers that were available at the end each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



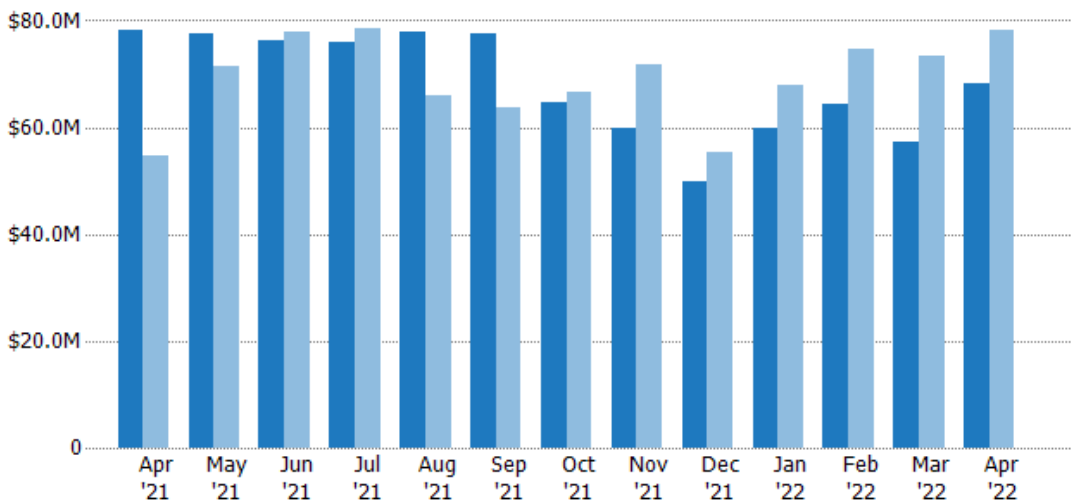
Current Year	202	203	197	188	190	175	146	146	119	136	144	125	150
Prior Year	177	213	239	235	208	197	201	211	170	196	213	196	202
Percent Change from Prior Year	14%	-5%	-18%	-20%	-9%	-11%	-27%	-31%	-30%	-31%	-32%	-36%	-26%

Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



Current Year	\$78.2M	\$77.6M	\$76.3M	\$75.9M	\$77.8M	\$77.6M	\$64.7M	\$59.8M	\$49.9M	\$60M	\$64.3M	\$57.3M	\$68.1M
Prior Year	\$54.6M	\$71.4M	\$77.9M	\$78.5M	\$66M	\$63.6M	\$66.8M	\$71.6M	\$55.3M	\$67.9M	\$74.8M	\$73.4M	\$78.2M
Percent Change from Prior Year	43%	9%	-2%	-3%	18%	22%	-3%	-16%	-10%	-12%	-14%	-22%	-13%

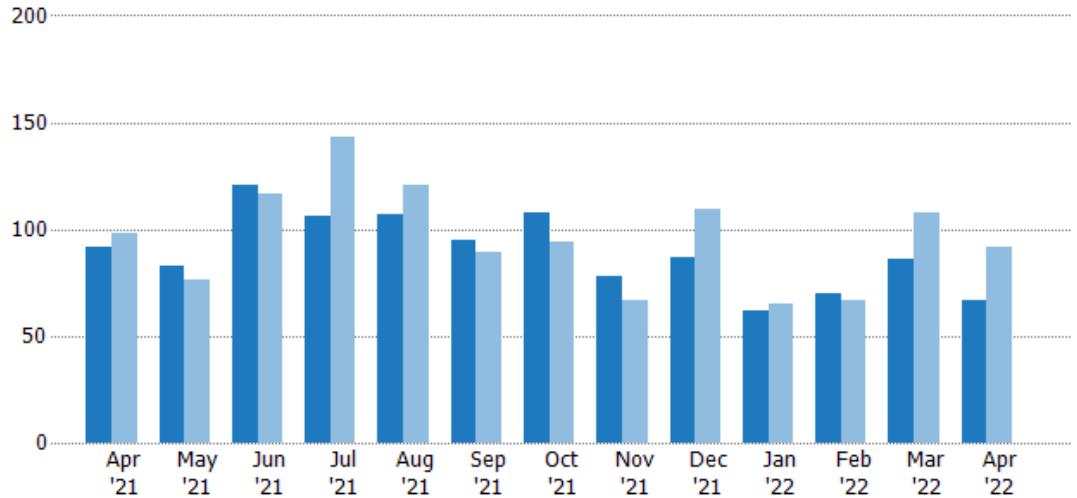
Closed Sales

The total number of residential properties sold each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Count	% Chg.
Apr '22	67	-27.2%
Apr '21	92	-6.1%
Apr '20	98	-1%



Current Year	92	83	121	106	107	95	108	78	87	62	70	86	67
Prior Year	98	76	117	143	121	89	94	67	109	65	67	108	92
Percent Change from Prior Year	-6%	9%	3%	-26%	-12%	7%	15%	16%	-20%	-5%	4%	-20%	-27%

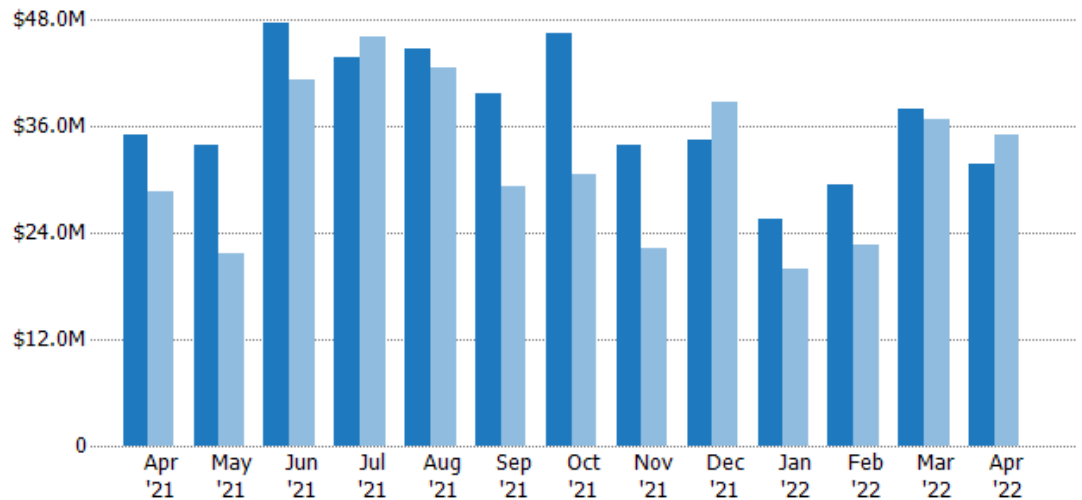
Closed Sales Volume

The sum of the sales price of residential properties sold each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Volume	% Chg.
Apr '22	\$31.9M	-9.2%
Apr '21	\$35.1M	22.8%
Apr '20	\$28.6M	-2.8%



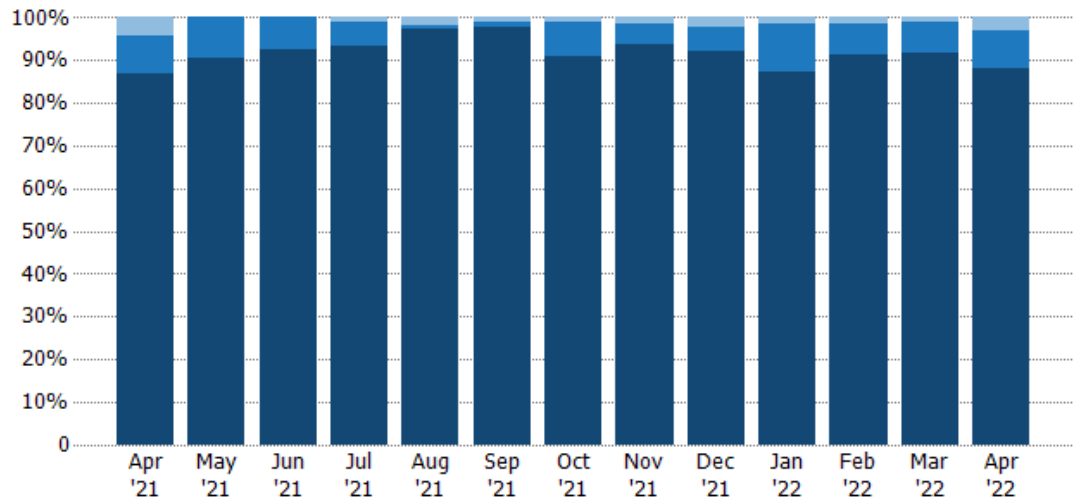
Current Year	\$35.1M	\$33.8M	\$47.7M	\$43.7M	\$44.8M	\$39.7M	\$46.4M	\$33.9M	\$34.5M	\$25.6M	\$29.5M	\$37.9M	\$31.9M
Prior Year	\$28.6M	\$21.7M	\$41.3M	\$46M	\$42.7M	\$29.3M	\$30.5M	\$22.3M	\$38.8M	\$20M	\$22.6M	\$36.8M	\$35.1M
Percent Change from Prior Year	23%	56%	16%	-5%	5%	35%	52%	52%	-11%	28%	31%	3%	-9%

Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

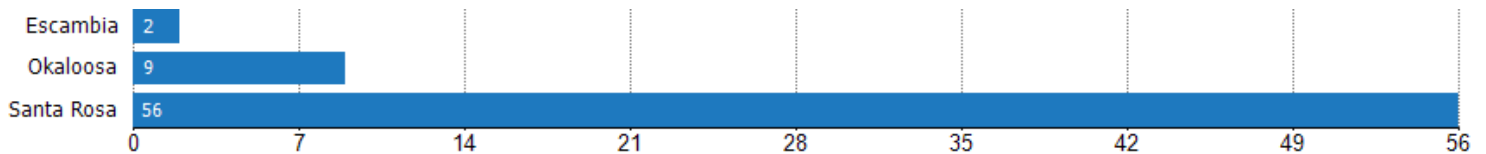


Mobile/Manufactured	4%	-	-	1%	2%	1%	1%	1%	2%	2%	1%	1%	3%
Condo/Townhouse	9%	10%	7%	6%	1%	1%	8%	5%	6%	11%	7%	7%	9%
Single Family Residence	87%	90%	93%	93%	97%	98%	91%	94%	92%	87%	91%	92%	88%

Closed Sales (By County)

The total number of residential properties sold during the last month by county.

Filters Used: County: Escambia County, Florida, Okaloosa County, Florida, Santa Rosa County, Florida

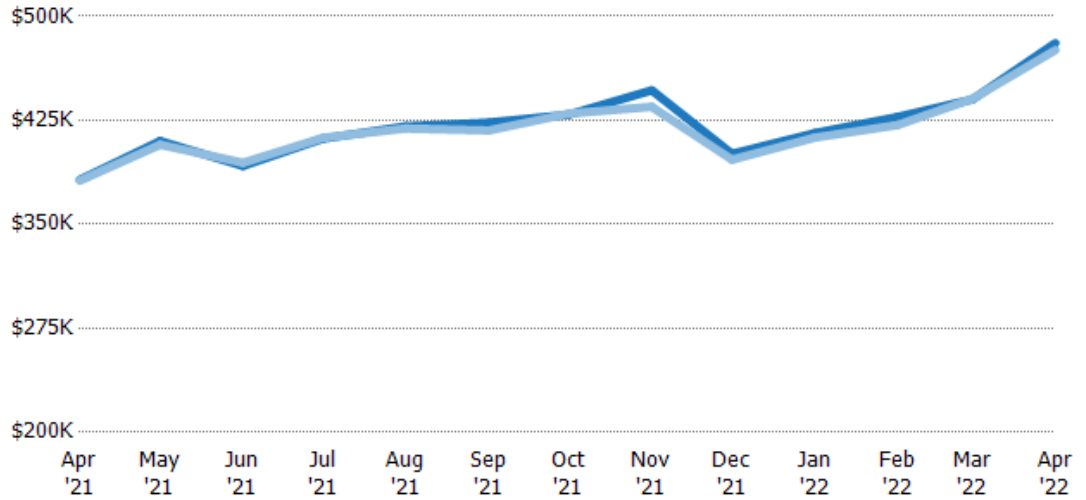


Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

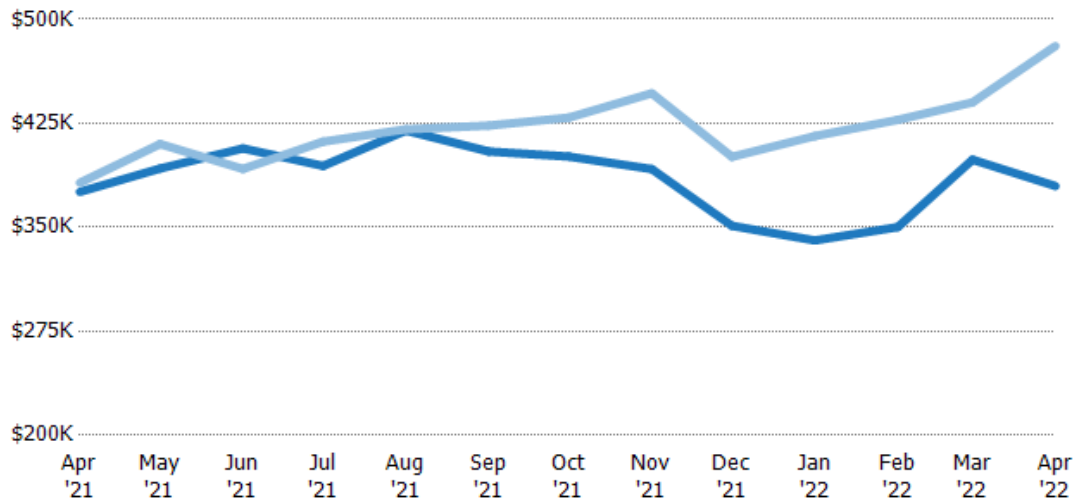


Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida



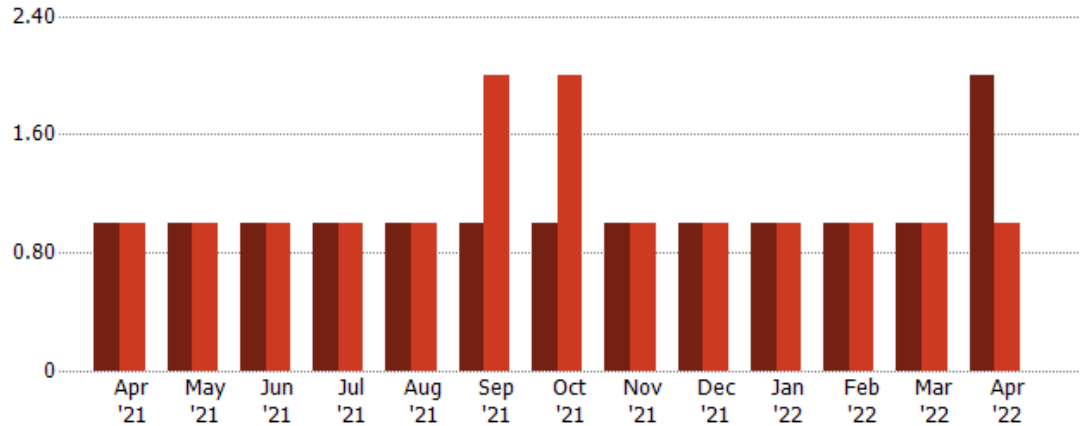
Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

Filters Used

County: Escambia County, Florida,
Okaloosa County, Florida, Santa
Rosa County, Florida

Month/ Year	Count	% Chg.
Apr '22	2	100%
Apr '21	1	0%
Apr '20	1	0%

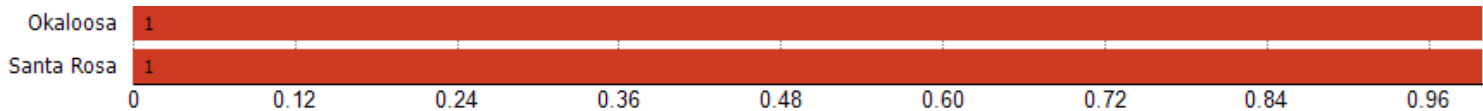


Current Year	1	1	1	1	1	1	1	1	1	1	1	1	2
Prior Year	1	1	1	1	1	2	2	1	1	1	1	1	1
Percent Change from Prior Year	0%	0%	0%	0%	0%	-50%	-50%	0%	0%	0%	0%	0%	100%

Distressed Listings (By County)

The number of distressed single-family, condominium and townhome properties that were for sale at the end of the last month by county.

Filters Used: County: Escambia County, Florida, Okaloosa County, Florida, Santa Rosa County, Florida



Appendix

The metrics that are calculated by RPR® may show the same general trends as those published by other sources (i.e. MLS, Associations or vendors), but because of our processes and parcel-centric approach, some variation may occur. Data sources include MLS's, where licensed, and public records for more in-depth metrics on distressed properties.

Report Details

Report Name: Monthly Market Data Report

Run Date: 05/11/2022

Scheduled: Yes

Report Date Range: From 4/2021 To: 4/2022

Information Included

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> Include Cover Sheet | <input checked="" type="checkbox"/> Include Appendix | <input checked="" type="checkbox"/> Averages |
| <input type="checkbox"/> Include Key Metric Summary | | <input type="checkbox"/> Medians |
| <input checked="" type="checkbox"/> Include Metrics By: County | | |

MLS Filter

MLS: All

Listing Filters

Property Types: All

Sales Types: All

Price Range: None

Location Filters

State: All

County: Escambia County, Florida Okaloosa County, Florida Santa Rosa County, Florida

ZIP Code: All

Listing Activity Charts

- ☒ New Listings
- ☒ Active Listings
- ☒ Average Listing Price
- ☒ Average Listing Price per Sq Ft
- ☒ Average Listing Price vs Est Value
- ☒ Median Days in RPR
- ☒ Months of Inventory
- ☒ Absorption Rate

Sales Activity Charts

- ☐ Active/Pending/Sold
- ☐ New Pending Sales
- ☒ Pending Sales
- ☒ Closed Sales
- ☐ Average Sales Price
- ☐ Average Sales Price per Sq Ft
- ☒ Average Sales Price vs Listing Price
- ☒ Average Sales Price vs Est Value

Distressed Charts

- ☒ Distressed Listings
- ☐ Distressed Sales

Data Tables Using 4/2022 data

- ☐ Listing Activity by ZIP
- ☐ Listing Activity by Metro Area
- ☐ Sales Activity by ZIP
- ☐ Sales Activity by Metro Area