

## About CPEX Pharmaceuticals

CPEX Pharmaceuticals, Inc. is an emerging specialty pharmaceutical company in the business of research and development of pharmaceutical products utilizing its validated drug delivery platform technology.

CPEX has U.S. and international patents and other proprietary rights to technology that facilitates the absorption of drugs. The Company develops and co-develops products that incorporate its drug delivery technology.

### Platform Technology



CPEX's business is based on its patented permeation enhancement technology, which utilizes its key excipient CPE-215<sup>®</sup>. This technology provides enhanced trans-membrane absorption and is effective in patches, gels, ointments, lotions, creams and emulsions.

### Products

#### Testim<sup>®</sup>

CPEX's permeation technology is validated with a marketed product, Testim<sup>®</sup>, a topical testosterone gel. Testim launched in the U.S. in 2003 and currently has more than 22% domestic market share.



### Investment Highlights

- Innovative, validated drug delivery platform technology (three INDs)
- Testim royalty stream
- Strategic alliance with Allergan for Noctiva, a product for the treatment of nocturia

### Corporate Growth Strategy

- Expand and develop our internal pipeline
- Out-license CPE-215 permeation enhancement technology to potential partners who have products that can benefit from our technology
- Develop alliances for clinical research, product manufacturing and marketing