



SBA CDC Lender of the Year

What is the RRLF Program?

Midwest Small Business Finance maintains a direct loan program made available in cooperation with the USDA, known as the Rural Revolving Loan Fund (RRLF). Repayments from loans are returned to the fund to be loaned out again. The focus of this program is to assist existing eligible small businesses in towns with a population of 25,000 or less in the following Missouri counties:

Andrew	Atchison	Buchanan	Caldwell	Carroll	Clay	Clinton
Daviess	DeKalb	Gentry	Grundy	Harrison	Holt	Linn
Livingston	Mercer	Nodaway	Platte	Ray	Worth	

Use of Proceeds:

- Purchase land
- Purchase buildings
- Building improvements
- Equipment, furniture, & fixtures
- Inventory
- Working Capital

Eligibility:

Business must operate for profit and be located in a rural area. Start-ups will be considered on a case-by-case basis.

Creation of qualified jobs is required (1 job for every \$15,000 of loan).

Business must meet USDA guidelines of less than 50 employees and have less than \$1 million in projected annual gross revenue.

Loan Size:

Loan amounts range from \$10,000 up to \$75,000.

Terms, Interest Rates & Fees:

We provide low market rates fixed for the term of the loan. A low down payment of 10% is available on eligible project costs. Long-term financing up to ten years is available. Fees and closing costs can be added to the loan.

Collateral:

Generally, the project assets being financed are used as collateral. Personal guarantees of the principal owners are also required.

For more information on the Rural Revolving Loan Program, call 816-468-4989 or email us at loans@simplymoreloans.com