

INWOOD PLACE HOMEOWNERS ASSOCIATION

Statement of Revenues, Expenses, and Changes in Fund Balance

For the Period January 1 to December 31, 2022

			Operating Fund
REVENUES			
2022 Member Assessments		\$	15,131
Misc Income-Resale Cert/Transfer Fee			3,580
Account Interest			10
	TOTAL REVENUES	\$	18,721
EXPENSES			
<i>Professional Service</i>			
Insurance-Liability		\$	2,232
Repairs-Fencing			19,930
Legal			3,443
Property Tax			10
Account Fee			240
	<i>Total Professional Expense</i>	\$	25,855
<i>Common Area</i>			
Lawn/Entrance Maintenance		\$	5,672
	<i>Total Common Area Expense</i>	\$	5,672
<i>Other Expense</i>			
Mailbox Rental		\$	180
Office Supplies/Meetings/Mailings			4,875
	<i>Total Other Expense</i>	\$	5,055
	TOTAL EXPENSES	\$	36,582
	Excess (Deficiency) of Revenues		
	Over (Under) Expenses	\$	-17,861
	NET INCREASE (DECREASE) IN CASH	\$	-17,861
	BEGINNING FUND BALANCE	\$	23,897
	ENDING FUND BALANCE	\$	6,036

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For the Period January 1 to December 31, 2022				
				Operating Fund
ASSETS				
<i>Cash</i>			\$	6,036
<i>Accounts Receivable</i>				11,823
	TOTAL ASSETS		\$	17,859