

MISCA MEETING
September 24th, 2018

Present: Nancy Vogt, Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Christian Dederer, Richard Farrell, Danik Farrell, Stew Way, Pam Rollinger, Sue Jenkins, Tobey Levine, Bob Smith, Carley Mayhew

Secretary's Report:

The minutes of August 22nd were read.

MOTION: The trustees accept the minutes of August 22nd, 2018 as read. Passed.

Treasurer's Report as of August 31st, 2018:

MISCA account balance:	\$94,761.72
MICA account balance:	\$16,649.42
Main Street account balance:	\$5,707.55
Buy-Back CD account balance:	\$26,554.58
Monhegan Ave. account balance:	\$4,400.00
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$4,625.00
Membership Dues:	\$75.00
Donations:	\$350.00
Auction:	\$100.00
Painting Raffle:	\$410.00
Total:	\$5,567.93

Expenses:

Warrant 09-2018	\$3,606.93
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Net MISCA account balance	\$97,139.37
Net MICA account balance	\$16,954.27
Net Main Street account balance	\$5,764.35
Net Buy-Back CD account balance	\$27,054.58
Net Monhegan Ave account balance	\$4,621.70
Net New Project CD account balance	\$15,000.00

Old Business:

Meadow Lots:

The electric line has been dug and ready for a meter to be installed. The cost will be a little higher than anticipated since they hit some ledge while working and needed more fill than anticipated.

The next step for the meadow lots is putting in the septic system that is currently estimated at \$66,000.

Snug Harbor:

The contract is in the first draft. Aye has looked over the draft with Joan and Rebecca and the trustees were able to come up with updates and edits that will be submitted to the attorney by Friday, the 28th. There is no closing date yet.

There are two 5-gal drums filled with an unknown substance, possibly oil. Joan will ask Chris how to dispose of it.

The collateral swap should be ready by next week.

Store:

Spray insulation under the building needs to be done before winter. Nancy is struggling to find someone willing to do it. The trustees will keep working on finding someone for the job.

MICA Building:

The septic is scheduled to be pumped.

The laundry floor is fixed temporarily and will be redone next year.

The Looks:

Lucas is working on winterizing the windows at Overlook. The new heater should be installed before Trap Day.

Fundraising:

There will be a fundraising committee meeting on October 16th, 4:30 at the Library.

New Accountant:

Maryann Masters is the new accountant. Christian will forward contact info.

New Business:

Painting Raffle:

Stew Way is the winner!

Meeting:

The next working meeting of the Trustees will be November 1st, 4:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Mayhew, Secretary