

Sale of Land for Tax Arrears By Public Tender

MUNICIPAL ACT, 2001

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWN OF RAINY RIVER

TAKE NOTICE that tenders are invited for the purchase of the land(s) described below and will be received until 3:00 p.m. local time March 1, 2018

1* Description of Lands: PCL 26029 SEC RAINY RIVER; PT LT 23 RIVER RANGE ATWOOD PT 5, 48R3750; RAINY RIVER; AND PCL BLK B-1 SEC SM82; PT BLK B PL SM82 ATWOOD PT 6, 48R3750; RAINY RIVER; AND PCL 26029 SEC RAINY RIVER; PT LT 23 RIVER RANGE ATWOOD PT 3 & 4, 48R3750; RAINY RIVER; AND PCL BLCK B-5 SEC SM82; PT BLK B PL SM82 ATWOOD PT 1 & 2, 48R3750; RAINY RIVER

2.35 Acres with 333 Foot frontage on Atwood Avenue. Municipal water services available along Broadway Avenue. Currently Zoned R1-H (Residential Holding). MPAC assessed value \$13,200

Minimum Tender Amount: \$4,164.99

2 Description of Lands: PCL 21815 SEC RAINY RIVER; PT LT 21 RIVER RANGE ATWOOD; PT LT 22 RIVER RANGE ATWOOD; PT LT 23 RIVER RANGE ATWOOD PT 1, 48R1204; RAINY RIVER

13.05 Acres with 1226 foot frontage and 464 foot depth. Municipal water services available along Broadway Avenue. Currently Zoned R1-H (Residential Holding). MPAC assessed value \$12,400.

Minimum Tender Amount: \$4,503.88

3 Description of Lands: PCL BLK 1-18-1 SEC M77; LT 18 BLK 1 PL M77 ATWOOD; RAINY RIVER; 316 SECOND STREET

6,089 square feet with 50 foot frontage and 120 foot depth. Municipal water and sewer services available along Second Street. Currently Zoned R1 (Residential). MPAC assessed value \$30,000.

Minimum Tender Amount: \$7,776.04

4 Description of Lands: PCL 52-1 SEC SM72; LT 52 BLK 16 PL SM72 ATWOOD; RAINY RIVER; 120 SEVENTH STREET

5,227 square feet with 50 foot frontage and 106 foot depth. No Municipal services to the property. Currently Zoned R1 (Residential). MPAC assessed value \$7,000

Minimum Tender Amount: \$2,724.65

Tenders must be submitted in the prescribed form and must be accompanied by a deposit in the form of a money order or of a bank draft or cheque certified by a bank or trust corporation payable to the municipality and representing at least 20 per cent of the tender amount.

Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and the relevant land transfer tax.

The municipality has no obligation to provide vacant possession to the successful purchaser.

For further information regarding this sale and a copy of the prescribed form of tender contact:

MS VELDRON VOGAN
THE CORPORATION OF THE TOWN OF RAINY RIVER
201 ATWOOD AVENUE
P.O. BOX 488
RAINY RIVER, ONTARIO P0W 1L0

*Numbers correspond to properties as shown on the attached map.