New High-Grade Discovery in Mali

Currently Drilling and Exploring
FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to Roscan’s assumptions, estimates, expectations and statements that describe future plans, intentions, beliefs, objectives or goals. These statements are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or anticipated by such forward-looking statements.

Statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, are forward-looking statements. Examples of such forward-looking statements, without limiting the generality of the foregoing, include:

- potential to earn our interest in mineral properties
- ability to complete property acquisitions/transactions and conduct exploration work
- capital requirements and ability to obtain funding
- ability to continue as a going concern

Although Roscan believes that the assumptions, estimates and expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements due to the inherent uncertainty. Roscan disclaims any intent or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Roscan is in the business of exploring for minerals and, if successful, ultimately mining them. The mining sector is by its nature, cyclical, competitive and risky. Many of these risks are beyond the Company’s control.

Qualified Person

Gregory Isenor, P.Geo Executive Vice-Chairman and member of Professional Geologist of Nova Scotia and Canadian Institute of Mining and Metallurgy, is the Qualified Person under NI43-101 who has approved the scientific and technical information in the presentation.
INVESTMENT HIGHLIGHTS

Why RoscanGold

**COVID-19 Update:** Implemented rigorous control and preventative measures, including:
- Thermal Scanner, Medical checks, Masks, Gloves etc.;
- Site access only allowed to direct employees and contractors;
- Expanded janitorial/cleaning services;
- Education for social distancing outside of the workplace.

**Drilling (MS and KW) & 6 priority Targets**

- 7km trend, 2 drills, 254 km², drilling commenced Jan. 2020
- Mankouke Southern Target - **great width, grades and depth extension**
  - Currently 600m strike length and depth to 120m – in 2020
  - Kandiole West – Drilling ongoing with 50 holes completed

**Prolific +50Moz Camp & Existing Infrastructure**

- 7 operating mines on a ~80km radius, Mali – West Africa
- ~25 km east of Fekola (B2Gold) and Boto (IAMGOLD)

**Exploration & Drilling Campaign 2020**

- 10,000m drilling - increased to 30,000m and second drill
- No operational disruptions due to COVID-19 to date

**Management track record in West Africa**

- Sir Jonah – Former CEO of AngloAshanti
- Mr. Sangmuah, CEO covered West Africa as an Analyst
- Mr. Isenor discovery track record
  - Discoveries in WA (Diakha-Siribaya)

**Strong Corporate Social Responsibility**

- Fully engaged with the locals for all supplies
- Focus on creating local employment
- Working with local Mayor and Community – (COVID-19)
• Working with Mayor of Town and Gov’t
  • Country Manager making donations to Mayor - COVID-19
  • Country Manager donated COVID-19 supplies to community
  • Met the local Mayor – Jan. 2020 (Management)

• Safety First – Highest Priority
  • Proud to have 2 safety meetings per day
  • Increase awareness with second drill
  • Rigid COVID-19 screening procedures and testings

• Security Personnel on Staff (8)
  • Both at camp and drill site
  • Escort from Bamako to Site

• Project Location - favourable area of Mali
  • No reported issues in drilling or camp areas
  • Continuous Security Monitoring
  • Current issues located 600km East

• Corporate Social Responsibility
  • Community Engagement
  • Create local employment
  • Water wells, sports equipment
Located In A Prolific +50MM oz Camp

<table>
<thead>
<tr>
<th>Deposit</th>
<th>Company</th>
<th>Resource Grade</th>
<th>Production + Global Resource</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yatela</td>
<td>IAMGOLD/AngloGold</td>
<td>0.50</td>
<td>2.6</td>
</tr>
<tr>
<td>Sadiola</td>
<td>IAMGOLD/AngloGold</td>
<td>1.80</td>
<td>15.7</td>
</tr>
<tr>
<td>Loulo &amp; Gounkoto</td>
<td>Barrick Gold</td>
<td>4.63</td>
<td>18.8</td>
</tr>
<tr>
<td>Tabakoto &amp; Segala</td>
<td>BCM (private)</td>
<td>3.12</td>
<td>4.0</td>
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<tr>
<td>Fekola</td>
<td>B2Gold</td>
<td>1.74</td>
<td>8.4</td>
</tr>
<tr>
<td>Boto</td>
<td>IAMGOLD</td>
<td>1.61</td>
<td>2.6</td>
</tr>
<tr>
<td>Diakha &amp; Siribaya</td>
<td>IAMGOLD</td>
<td>1.43</td>
<td>1.9</td>
</tr>
</tbody>
</table>

Proximity to Existing Infrastructure

- Mankouke permit of the Kandiole project is located ~25 km east of Fekola (B2Gold) as well as Boto (IAMGOLD)
- Accessible by a seven-hour drive on a sealed road and ~20 mins drive on a dirt road from Bamako
- ~45 mins drive from Fekola airstrip. 10 mins from Diabarou Village
ROSCAN TARGETS (8) – INCREASED DRILLING

Currently Drilling
Kandiole West

Currently Drilling
Mankouke South
TARGETS – WORK COMPLETED TO DATE

• Target 1 – Mankouke South
  • AC, RC and DD drilling ongoing
  • Assay Results
  • 3D Interprétation
  • IP Survey and Termite mound

• Target 2 – Mankouke Corridor
  • Termite mound geochem.
  • AC drilling (regional fences)

• Target 3 – Mankouke Center
  • Termite mound geochem.
  • AC / RC / DD drilling
  • Ground geophysics soon

• Target 4 – Naraya
  • Rocks (grabs) at orpaillage site
  • Termite mound geochem.
  • Grab sample 43gpt Au

• Target 5 – Kandiole West
  • AC drilling, Assays at Lab.
  • Termite mound geochem.

• Target 6 – Moussala North
  • Rocks (grabs) at orpaillage site
  • Termite mound geochem.
  • AC drilling (regional fences)

• Target 7 – Kandiole Center
  • Grass roots target

• Target 8 – Niala
  • Grass roots target
ESTABLISHING DEPTH CONTINUITY

• 2019 Drilling - Section Line 1375850 N – 36m Depth
  • 5.86 g/t Au over 26.0m - ACMan-19-167 from 24.0m
  • 4.50 g/t Au over 16.0m - ACMan-19-167 from 4.0m
  • 6.13 g/t Au over 6.0m - ACMan-19-166 from 44.0m

• Drilling – Feb. 2020 - 80m Depth
  • 3.18 g/t Au over 88.0m - DDMan-20-20 from 4.7m
    • Including 23.3 g/t Au over 3.0m from 27.7m
    • Including 12.4 g/t Au over 7.0m from 38.7m
  • 4.18 g/t Au over 40.0m - DDMan-20-21 from 62.3m
    • Including 8.49 g/t Au over 11.0m from 66.3m
  • 8.68 g/t Au over 39.0m - ACMan-20-312 from 6.0m
    • Including 19.1 g/t Au over 16.0m from 8.0m
    • Including 62.9 g/t Au over 3.0m from 18.3m

• Deep Drilling – Apr. 2020 - 120m Depth
  • DDMan-20-25 – Hole ended at 143.7m (40.7 g/t)
  • 3.20 g/t Au over 70.0m - DDMan-20-27 from 29.2m
    • Including 9.19 g/t Au over 15.0m from 29.2m
  • 5.75 g/t Au over 22.0m - DDMan-20-26 from 20.2m
  • 5.80 g/t Au over 10.0m - DDMan-20-25 from 21.2m
  • 18.6 g/t Au over 3.5m - DDMan-20-25 from 140.2m
MANKOUKE SOUTH

PLAN VIEW - DELINEATING STRIKE & HIGH GRADES

Legend
- Holes (2018-2019)
- AC Holes (2020)
- RC Holes (2020)
- DDH Holes (2020)
- Assay Results pending

Roscan Gold Corporation
Kandiolé Project
Map Mankouké 1-5000 - South West
WGS 84/UTM Zone 29N
April 20, 2020
Serge Fortin
REGIONAL TARGETS & UPSIDE POTENTIAL
CORPORATE SUMMARY

• Safety and Security First – Our Highest Priority
  • Proud to have 2 safety meetings per day
  • COVID-19 strict measures in place
  • Working closely with the local major and surrounding community
  • Continued close monitoring of security issues

• Continue Drilling Mankouke South Target and Kandiole West Target
  • Mankouke South
    • Drill Deeper Holes and along Strike
    • Conduct geological modeling and interpretation
    • Additional geological consultants to advise and recommend
    • Awaiting assay results for some deeper holes
  
  • Kandiole West
    • Located ~8km East of Fekola Mine (B2Gold)
    • Completed 50 AC Holes for 1,719m along 3 fence lines
    • Drilling program comprises of 122 holes for 6,100m
    • Commenced 2 shifts per day
    • Awaiting assay results

• Regional Exploration Program
  • 316 samples on a 100m x 50m grid over the Mankouke South Extension and 200m x 50m grid over the Kandiole North area
  • Continue to review Mankouke Central Target to better understand the controls
  • Reviewing all targets to ensure we unlock value and prioritize appropriately
## CORPORATE STRUCTURE

<table>
<thead>
<tr>
<th>Ticker Symbol</th>
<th>TSX.V : ROS</th>
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<tbody>
<tr>
<td>52 week high / low</td>
<td>$0.24 / $0.10</td>
</tr>
<tr>
<td>Shares Issued &amp; Outstanding</td>
<td>174.2 million</td>
</tr>
<tr>
<td>Options</td>
<td>16.5 million</td>
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<tr>
<td>Warrants</td>
<td>92.6 million</td>
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<tr>
<td>Fully Diluted</td>
<td>283.3 million</td>
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<tr>
<td>Market Cap</td>
<td>$41.8 million</td>
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### Major Shareholders

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<thead>
<tr>
<th>Name</th>
<th>(MM Shares)</th>
<th>(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michael Gentile, Director</td>
<td>13.25</td>
<td>7.92%</td>
</tr>
<tr>
<td>Gregory Isenor, Exec. Chairman</td>
<td>9.98</td>
<td>5.91%</td>
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<tr>
<td>Bromma Asset Management</td>
<td>6.35</td>
<td>3.79%</td>
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<tr>
<td>Extract Capital</td>
<td>5.38</td>
<td>3.21%</td>
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<tr>
<td>Mackenzie Financial Corp.</td>
<td>3.25</td>
<td>1.94%</td>
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<tr>
<td>Sector Asset Management</td>
<td>2.69</td>
<td>1.61%</td>
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<tr>
<td>APAC</td>
<td>1.83</td>
<td>1.09%</td>
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<tr>
<td>Sprott Management</td>
<td>1.83</td>
<td>1.09%</td>
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<tr>
<td>Lynwood Capital</td>
<td>0.98</td>
<td>0.59%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>45.54</strong></td>
<td><strong>27.15%</strong></td>
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</table>

### Graph

- **1 day**
- **5 days**
- **1 month**
- **6 months**
- **YTD**
- **1 year**
- **5 years**
- **Max**

![Graph](image-url)

- **0.24 CAD** on **17 Apr 2020**

- **Jan. 2020**
- **Apr. 2020**
**Sir Samuel Jonah, Non-Executive Chairman**

At the age of 36 he became the (CEO) and supervised the transformation of Ashanti Goldfields into a mining multinational, increased gold production from 240,000 ounces per annum to over 1.6 million ounces in over ten years.

He became Executive President of Anglo Ashanti Ltd (world second largest gold producer at the time) in May 2004 when Ashanti merged with AngloGold Limited.

In June 2003, Jonah became the first Ghanaian to be knighted in the 21st century when he was presented with an honorary knighthood by the Prince of Wales, in recognition of his achievements as an African businessman, a leading business executive from the Commonwealth, and an international public figure.

**Nana B. Sangmuah, President & CEO, Director**

Transitioned Clarus to become one of the leading financial mining institution. Attracted institutional capital funds into a number of West African Mining Companies including Endeavour Mining, SEMAFO, Asanko, Cardinal Resources, Perseus Mining, Golden Star Resources, amongst others.

Grew the mining capital markets profile and increased overall share trading volume at Clarus. Has over 20 years of international mining experience and provides Roscan with strong leadership skills and an extensive knowledge of the mining exploration industry and Capital Markets.

**Greg Isenor, Executive Vice-Chairman**

Former President, CEO and Director of Merrex Gold Inc., up until Merrex was taken over by Iamgold Corporation.

Previously worked with teams on the discovered two significant gold deposits in Mali (West Africa): the Siribaya deposit; and, with joint venture partner Iamgold, the Diakha deposit. Former President, CEO and Director of Jilbey Gold Exploration Ltd., until Jilbey was acquired by High River Gold Mines Limited.

**Michael Gentile, Director**

From 2003 to 2018 Mr. Gentile worked as professional money manager at Formula Growth Ltd, an independent investment management firm established in Montreal in 1960 with a long-term track record of creating investor wealth.

While at Formula Growth Mr. Gentile’s main sector focus was the mining and natural resource sectors. In 2012, he became the co-manager of the Formula Growth Alpha Fund, a market neutral hedge fund focused on small to mid-cap equities.

From 2012 to 2018 the Formula Growth Alpha Fund became one of the largest market neutral funds in Canada, growing its assets under management to over $650 million by the end of 2018.
MANAGEMENT AND ADVISORS

Nana B. Sangmuah, President & CEO, Director
Transitioned Clarus to become one of the leading financial mining institution. Attracted institutional capital funds into a number of West African Mining Companies including Endeavour Mining, SEMAFO, Asanko, Cardinal Resources, Perseus Mining, Golden Star Resources, amongst others.

Dr. Andrew J. Ramcharan, Executive Vice-President - Corporate Development and Investor Relations
Dr. Ramcharan has over 20 years’ experience in the mining industry and international experience involving over 300 mining project evaluations, exploration, and corporate development/investor relations. Most recently, Dr. Ramcharan was Managing Director at Sprott, and Manager-Corporate Development at IAMGOLD Corporation. Dr. Ramcharan led the team that made a major discovery of over one (1) million ounces of NI 43-101 Compliant gold in Panama in 2013.

Mark McMurdie, CFO
Over 30 years of senior leadership experience in public and private companies. Deep professional experience in the mining, franchising, oil and gas, merchant banking, distribution and real estate sectors. Expertise includes the development and leadership of corporate finance and accounting functions, strategic planning and restructuring, as well as liaising with shareholders, Boards of Directors, securities regulators, and financial institutions.

Chris Irwin, Corporate Secretary
Mr. Irwin practices securities and corporate/commercial law and has been the President of Irwin Professional Corporation since August, 2006. He advises a number of public companies on a variety of issues including continuous disclosure and regulatory issues; reverse-takeover transactions, and initial public offerings.

John R.L. Learn, Exploration Manager

Christian Bantsimba, Consulting Geologist
Consulting Geologist with over 18 years of gold exploration experience in West Africa. Has held positions from project geologist, Sr. geologist, project manager, to country exploration manager. Former geologist for IAMGOLD (Diakha deposit discovery (2014) and Boto deposit discovery (2012)). Holds a M.Sc. from Queen’s University and has completed his Doctoral degree in Applied Geology (internships at IRD).

Touba Mining SARL, Malian Strategic Partner
Touba Mining SARL is a Malian company which provides exploration services, including personnel and equipment, to Roscan. Roscan have been working with Touba for over 15 years. Touba is Roscan’s local strategic partner in Mali and has excellent relations with Malian Authorities.
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EVP Corporate Development and Investor Relations  
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Tel: 416-572-2295

Greg Isenor  
Executive Vice-Chairman  
info@roscan.ca  
Tel: 902-832-5555