

STONERIDGE VILLAGE P O A
SUMMARY INCOME STATEMENT
Jul-18

C U R R E N T		M O N T H		Y E A R T O D A T E		B u d g e t		%	
Last Year	%	This Year	%	Last Year	%	This Year	%	Budget	%
167,575	95.9%	178,874	98.7%	1,179,124	97.1%	1,257,499	97.0%	1,252,664	96.7%
6,773	3.9%	1,950	1.1%	18,416	1.5%	24,926	1.9%	20,740	1.6%
441	0.3%	507	0.3%	16,474	1.4%	14,388	1.1%	21,460	1.7%
174,789	100.0%	181,331	100.0%	1,214,014	100.0%	1,296,802	100.0%	1,294,864	100.0%
(18,768)	-10.7%	(33,304)	-18.4%	(116,344)	-9.6%	(195,114)	-15.1%	(188,181)	-14.5%
(11,674)	-6.7%	(11,347)	-6.3%	(48,652)	-4.4%	(56,548)	-4.4%	(56,611)	-4.4%
(76,548)	-43.8%	(83,080)	-45.8%	(471,400)	-38.8%	(589,839)	-43.2%	(523,506)	-40.4%
(38,973)	-22.3%	(47,041)	-25.9%	(303,884)	-25.0%	(345,478)	-26.6%	(366,786)	-28.3%
(145,963)	-83.5%	(174,773)	-96.4%	(940,280)	-77.5%	(1,156,979)	-89.2%	(1,135,084)	-87.7%
28,826	16.5%	6,558	3.6%	273,734	22.6%	139,823	10.8%	159,780	12.3%
131,428	100.0%	146,852	100.0%	563,639	100.0%	624,284	100.0%	592,660	100.0%
(42,915)	-32.7%	(40,819)	-27.8%	(237,638)	-42.2%	(228,666)	-36.6%	(269,541)	-45.5%
(79,526)	-60.5%	(76,568)	-52.1%	(486,054)	-86.2%	(460,781)	-73.8%	(480,512)	-81.1%
8,987	6.8%	29,464	20.1%	(160,052)	-28.4%	(65,163)	-10.4%	(157,393)	-26.6%
5,676	100.0%	5,985	100.0%	39,627	100.0%	40,964	100.0%	40,964	100.0%
(7,595)	-133.8%	(8,583)	-143.4%	(35,612)	-89.9%	(38,049)	-92.9%	(39,816)	-97.2%
(1,919)	-33.8%	(2,598)	-43.4%	4,015	10.1%	2,915	7.1%	1,148	2.8%
76,192	100.0%	76,079	100.0%	365,823	100.0%	396,614	100.0%	419,020	100.0%
(5,580)	-7.3%	(5,549)	-7.3%	(27,069)	-7.4%	(29,195)	-7.4%	(26,794)	-6.4%
(27,275)	-35.8%	(30,910)	-40.6%	(148,242)	-40.5%	(147,409)	-37.2%	(150,331)	-35.9%
43,337	56.9%	39,620	52.1%	190,512	52.1%	220,011	55.5%	241,895	57.7%
(48,463)	-63.6%	(51,973)	-68.3%	(279,260)	-76.3%	(348,932)	-88.0%	(320,587)	-76.5%
(5,125)	-6.7%	(12,353)	-16.2%	(88,748)	-24.3%	(128,921)	-32.5%	(78,692)	-18.8%
30,768	0.0%	21,071	5.2%	28,949	1.3%	(51,346)	-2.2%	(75,157)	-3.2%
30	0.0%	(74)	0.0%	217	0.0%	(2)	0.0%	205	0.0%
(7,654)	0.0%	(8,187)	-2.0%	(53,220)	-2.5%	(56,875)	-2.4%	(56,924)	-2.5%
-	0.0%	-	0.0%	1,300	0.0%	750	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
(7,624)	0.0%	(8,261)	-2.0%	(51,703)	-2.4%	(56,127)	-2.4%	(56,719)	-2.4%
23,144	6.1%	12,810	3.2%	(22,753)	-1.1%	(107,473)	-4.6%	(131,876)	-5.7%

ASSETS		Jul-16	Jun-18	Jul-17	LIABILITIES & FUNDS BALANCE		
					Jul-18	Jun-18	Jul-17
CURRENT ASSETS							
Operating Cash	209,704	125,868	130,599	Accounts Payable	32,181	58,074	41,266
General Reserve Cash	2,965	90,859	158,261	Accrued Payroll	87,410	75,246	74,420
Road Reserve Cash	7,198	7,197	7,192	Accrued Vacation	50,915	48,816	45,719
				Accrued Payroll Taxes & Benefits	23,565	32,688	16,356
Total Cash	219,867	223,924	296,051	Accrued Other Taxes	59,925	58,337	60,516
Receivables	513,195	487,446	374,187	Accrued Audit Fee	8,950	12,867	8,150
Less Bad Debt Allowance	(298,554)	(287,182)	(175,702)	Accrued Interest	1,052	793	2,460
				Accrued Other	-	-	-
Net Receivables	214,641	200,264	198,485	Total Accruals	231,817	228,747	207,620
Food & Beverage Inventory	31,756	35,903	24,325	Deferred Assessments	117,030	101,316	149,333
Maintenance Supplies	75,900	82,257	65,254	Deferred Golf Fees	123,914	141,616	121,550
Prepaid Expenses	42,383	37,588	33,777	Deferred Revenue Other	50,814	54,081	49,879
Total Current Assets	584,546	579,936	617,893	Total Dererrals	291,758	297,012	320,763
FIXED ASSETS							
Food & Beverage Furnishings & Equipment	762,773	762,773	759,756	Current Portion of L T Debt	56,000	56,000	89,000
Recreation Furnishings & Equipment	12,191	12,191	11,541	Line of Credit	-	-	-
Security Equipment	172,436	172,436	154,067	Total Current Liabilities	611,755	639,833	658,648
Admin Furnishings & Equip	43,753	43,753	25,453	LONG TERM LIABILITIES			
Common Maintenance Equipment	607,002	607,002	602,613	Notes Payable	2,259,243	2,271,315	2,213,639
Common Buildings & Improvements	4,237,950	4,237,950	4,195,664	Less: Current Portion L T Debt	(56,000)	(56,000)	(89,000)
Common Land & Improvements	2,065,507	2,065,507	1,796,179	Total Long Term Liabilities	2,203,243	2,215,315	2,124,639
Total Common Fixed Assets	7,901,611	7,901,611	7,545,273	OTHER LIABILITIES			
Pro Shop Furnishings & Equipment	66,983	66,983	65,833	General Fund Due To General Reserve	5,185	5,185	59,523
Golf Course Maintenance Equipment	1,317,573	1,317,573	1,327,723	General Fund Due To Road Reserve	-	-	-
G C Buildings & Improvements	360,880	360,880	360,880	Deferred Tax Liability	-	-	-
G C Land & Improvements	5,676,724	5,676,724	5,676,724	Total Other Liabilities	5,185	5,185	59,523
Total Golf Course Fixed Assets	7,422,159	7,422,159	7,431,159	Total Liabilities	2,820,183	2,860,333	2,842,810
Total Fixed Assets	15,323,770	15,323,770	14,976,432	FUND BALANCE			
Less: Accumulated Depreciation	(6,741,736)	(6,709,786)	(6,363,006)	Prior FYE Operating Fund Balance	6,572,466	6,572,466	6,584,196
Net Fixed Assets	8,582,034	8,613,984	8,613,426	Current Year Income (Deficit)	(107,473)	(120,284)	(22,753)
OTHER ASSETS							
General Reserve Due From General Fund	5,185	5,185	59,523	Total Fund Balance	6,464,993	6,452,183	6,561,443
Road Reserve Due From General Fund	-	-	-	TOTAL LIABILITIES & FUND BALANCE	9,285,176	9,312,516	9,404,254
Deferred Tax Asset	113,411	113,411	113,411				
Total Other Assets	118,596	118,596	172,934				
TOTAL ASSETS	9,285,176	9,312,516	9,404,254				