VILLAGE OF DRYDEN

2014/2015

ANNUAL BUDGET

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Village of Dryden
Distribution of Funds
Fund Balances
As of January 27, 2014

Account Number	Fund	Checking Oxford Bank		Bank Name CD & Savings	Total Funds In CD's & Savings	
101	General	$	6,122.74	Private Bank	$	101,322.40
				Private Bank	$	102,869.30
				First Merritt	$	203,632.61
202	Major Street	$	17,663.15	Tri County-Checking	$	30,684.86
203	Local Street	$	13,173.06	Tri County Bank-Checking	$	25,333.51
204	Municipal Street	$	26,229.78			
208	Parks & Rec	$	27,766.40			
209	Cemetery	$	7,290.62	Tri County Bank-Checking	$	25,706.69
226	Garbage	$	6,986.69	Tri County Bank-Checking	$	32,595.87
244	DDA	$	9,534.71	Tri County Bank-Checking	$	78,582.03
				Lapeer Bank-Checking	$	1,485.32
				Lapeer Bank-CDARS	$	100,501.88
249	Building	$	9,136.81			
401	Tax Collection	$	472.54			
402	Equipment	$	36,900.08	Tri County Bank - CD	$	25,100.43
				Tri County Bank - CD	$	25,012.60
590	Sewer	$	14,876.49	Lapeer Bank-Checking		$143,993.83
591	Water	$	10,438.23	Lapeer Bank-CEDARS	$	100,052.86
				Lapeer Bank-Checking	$	143,968.11
592	Water/Sewer Receivables	$	10,850.96			
				Tri County Bank - CD	$	15,000.00
701	Payroll	$	5,948.40			
	Grand Total Funds	**$**	**203,390.66**		**$**	**1,155,842.30**
244	**DDA Total Funds**	**$**	**9,534.71**		**$**	**180,569.23**
	Total General Funds			**$ 414,975.19**		
	Village Total Funds	**$**	**193,855.95**		**$**	**975,273.07**
				$ 1,169,129.02		
	(15) Oxford Bank Checking Accounts			**(17) Open Accounts at other Banks**		

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
401 · Current Property Taxes	165,000.00
407 · Specific Tax	4,320.00
412 · Blight Violation	1,200.00
445 · Penalties & Interes	1,200.00
447 · Property Tax Admin Fee	2,000.00
480 · Fire Inspection Fee	500.00
485 · Rental Inspection Fee	1,200.00
490 · Zoning Fees	1,000.00
574 · State Shared Rev - Sales Tax-Co	
574.1 · E.V.I.P.	5,328.00
574 · State Shared Rev - Sales Tax-Co - Other	71,162.00
Total 574 · State Shared Rev - Sales Tax-Co	76,490.00
664 · Interest Income	1,500.00
667 · Rental Income	1,500.00
721 · Dividends	2,000.00
Total Income	257,910.00
Expense	
0003222 · Due to Co. Specific Tax	3,840.00
101101 · Council	
101172 · Village President	1,500.00
101702 · Salaries	5,000.00
101860 · Mileage	100.00
101960 · Conferences & Training	500.00
Total 101101 · Council	7,100.00
101210 · Outside Services	
210801 · Attorney	7,500.00
Total 101210 · Outside Services	7,500.00
101215 · Clerk	
215702 · Salary	24,000.00
215704 · Council Meeting	640.00
215860 · Mileage	200.00
215900 · Printing & Pub	1,500.00
215958 · Dues & Memberships	400.00
215960 · Conferences & Training	1,200.00
Total 101215 · Clerk	27,940.00
101223 · Outside Service	
223801 · Audit	6,400.00
Total 101223 · Outside Service	6,400.00
101244 · DDA Expenses	
101216 · DDA Capture	20,000.00
Total 101244 · DDA Expenses	20,000.00
101249 · Ordinance Enforcement & Housing	
249481 · Fire Inspector Fees	500.00
249483 · Administration	1,500.00
249486 · Rental Inspector Fees	1,000.00
249492 · Ordinance Enforce Salary	4,000.00
249495 · Zoning Permit	250.00
249727 · Office Supplies	100.00
Total 101249 · Ordinance Enforcement & Housing	7,350.00
101253 · Treasurer	
253521 · Postage	350.00
253687 · Refunds & Rebates	500.00
253702 · Salary	20,000.00
253704 · Council Meetings	640.00
253727 · Office Supplies	100.00
253801 · Outside Services	1,500.00

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
253860 · Mileage	1,200.00
253901 · Tax Preparation	200.00
253955 · Bank Charges	100.00
253958 · Dues & Memberships	450.00
253960 · Conferences & Training	1,200.00
Total 101253 · Treasurer	26,240.00
101265 · H & G	
265521 · Postage	800.00
265702 · Salaries	6,000.00
265727 · Office Supplies	4,500.00
265740 · Operating Supplies	4,000.00
265801 · Outside Services	2,100.00
265850 · Telephone	1,750.00
265910 · Insurance	17,500.00
265920 · Utilities	4,500.00
265930 · Repairs & Maintenance	5,000.00
265958 · Dues & Membership	750.00
350801 · Crossing Guard	775.00
Total 101265 · H & G	47,675.00
101402 · Equipment Rental	15,000.00
101441 · DPW	
441702 · Salaries	49,000.00
441716 · Hospitalization Ins	7,500.00
441718 · Retirement	6,000.00
441727 · Office Supplies	100.00
441740 · Operating Supplies	2,000.00
441741 · Physical & Drug Screen	300.00
441805 · Contract Mowing	1,500.00
441806 · Blight Contracting	750.00
441850 · Telephone	1,200.00
441860 · Mileage	200.00
441920 · Utilities	2,500.00
441930 · Repairs & Maintenance	3,000.00
441931 · Tree Trimming & Removal	5,000.00
441958 · Dues & Memberships	750.00
441960 · Conferences & Training	750.00
Total 101441 · DPW	80,550.00
101477 · Sidewalks	
477702 · Salaries	2,500.00
477930 · R & M	1,500.00
Total 101477 · Sidewalks	4,000.00
101600 · Storm Sewers	
600702 · Salaries	2,600.00
600740 · Operating Expenses	500.00
600801 · Outside Services	2,500.00
600930 · Repair & Maint	1,000.00
Total 101600 · Storm Sewers	6,600.00
101956 · Other Functions	
956715 · Village Payroll Taxes & Mers	20,000.00
956720 · Workman's Comp Ins.	2,500.00
Total 101956 · Other Functions	22,500.00
Total Expense	282,695.00
Net Ordinary Income	-24,785.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Bal	405,000.00
Total Other Income	405,000.00

Village of Dryden - 101 - General Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Other Expense	
101.1 · Remaining Fund Balance	375,000.00
101999 · Contributions To Other Funds	
999.7 · Contribution to Park & Rec	5,000.00
Total 101999 · Contributions To Other Funds	5,000.00
Total Other Expense	380,000.00
Net Other Income	25,000.00
Net Income	**215.00**

Village of Dryden - 202 - Major Street Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
574 · Shared Revenue - Act 51	66,457.68
664 · Interest Income	55.00
Total Income	66,512.68
Expense	
202463 · Routine Maintenance	
463702 · Salaries	4,000.00
463715 · Payroll Taxes & MERS	950.00
463716 · Hospitalization Ins	3,400.00
463720 · Workers Comp Ins	325.00
463740 · Operating Supplies	1,000.00
463920 · Utilities	15,500.00
463930 · Repairs & Maint	5,000.00
463940 · Equipment Rental	3,000.00
Total 202463 · Routine Maintenance	33,175.00
202478 · Winter Maintenance	
478702 · Salaries and Wages	4,500.00
478715 · Payroll Taxes & MERS	950.00
478740 · Operating Supplies	3,000.00
478940 · Equipment Rent	2,500.00
Total 202478 · Winter Maintenance	10,950.00
202483 · Administrative	
483702 · Salaries and Wages	125.00
483715 · Payroll Taxes & MERS	15.00
Total 202483 · Administrative	140.00
Total Expense	44,265.00
Net Ordinary Income	22,247.68
Net Income	**22,247.68**

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Village of Dryden - 203 - Local Street Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
574 · Shared Revenue - Act 51		14,866.00
664 · Interest Income		60.00
684 · Metro Act		3,000.00
Total Income		17,926.00
Expense		
202478 · Winter Maintenance		
478702 · Salaries and Wages	4,000.00	
478714 · Payroll Taxes & MERS	550.00	
478739 · Operating Supplies	1,400.00	
478940 · Equipment Rent	3,000.00	
Total 202478 · Winter Maintenance		8,950.00
202483 · Administrative		
483702 · Salaries & Wages	125.00	
483715 · Payroll Taxes & MERS	15.00	
Total 202483 · Administrative		140.00
203463 · Routine Maintenance		
463703 · Salaries	2,500.00	
463714 · Payroll Taxes & MERS	500.00	
463716 · Hospitalization Ins	1,700.00	
463720 · Workers Comp Ins	200.00	
463739 · Operating Supplies	100.00	
463921 · Utilities	6,500.00	
463931 · Repairs & Maint	2,000.00	
463940 · Equipment Rent	2,000.00	
Total 203463 · Routine Maintenance		15,500.00
Total Expense		24,590.00
Net Ordinary Income		-6,664.00
Other Income/Expense		
Other Income		
694.1 · Budgeted Fund Bal		33,000.00
Total Other Income		33,000.00
Other Expense		
203101 · Remaining Fund Balance		24,000.00
Total Other Expense		24,000.00
Net Other Income		9,000.00
Net Income		**2,336.00**

Village of Dryden - 204 - Municipal Street Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
204 Municipal Street Millage		34,000.00
664 Interest Income		30.00
Total Income		34,030.00
Expense		
204216 DDA Capture		4,600.00
204402 Equipment Rental		3,000.00
204702 Salaries		
204463 Maintenance Salaries	4,000.00	
Total 204702 Salaries		4,000.00
204715 Payroll Taxes & MERS		450.00
204716 Hospitalization Ins.		5,000.00
204720 Workman's Comp		260.00
204727 Office Supplies		100.00
204860 Mileage		100.00
204930 Repair & Maintenance		2,500.00
Total Expense		20,010.00
Net Ordinary Income		14,020.00
Other Income/Expense		
Other Expense		
699.8 Due to General Fund		11,000.00
Total Other Expense		11,000.00
Net Other Income		-11,000.00
Net Income		**3,020.00**

Village of Dryden - 208 - Parks & Rec
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
076 · Due from Village of Dryden	5,000.00
078 · Due from the DDA	2,000.00
Total Income	7,000.00
Expense	
62100 · Contract Services	
208801 · Outside Contract Services	27,000.00
Total 62100 · Contract Services	27,000.00
Total Expense	27,000.00
Net Ordinary Income	-20,000.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Balance	27,750.00
Total Other Income	27,750.00
Other Expense	
208.1 · Remaining Fund Bal	750.00
Total Other Expense	750.00
Net Other Income	27,000.00
Net Income	**7,000.00**

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Village of Dryden - 209 - Cemetery Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
634 · Grave Openings	6,000.00
635 · Foundations	2,400.00
636 · Cemetery Lot Sales	6,500.00
664 · Interest Income	100.00
Total Income	15,000.00
Expense	
402 · Equipment Rental	5,000.00
702 · Salaries	11,000.00
715 · Payroll Taxes	1,500.00
720 · Workers Comp Ins	500.00
740 · Operating Supplies	1,000.00
800 · Outside Services	1,000.00
930 · Repairs & Maint	1,000.00
Total Expense	21,000.00
Net Ordinary Income	-6,000.00
Other Income/Expense	
Other Income	
694.1 · Bugeted Fund Bal	20,000.00
Total Other Income	20,000.00
Other Expense	
209.1 · Remaining Fund Balance	12,000.00
Total Other Expense	12,000.00
Net Other Income	8,000.00
Net Income	**2,000.00**

Village of Dryden - 226 - Garbage Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
406 · Special Assessments Income	46,032.00
664 · Interest Income	25.00
Total Income	46,057.00
Expense	
405 · Special Assessments Expense	46,032.00
Total Expense	46,032.00
Net Ordinary Income	25.00
Other Income/Expense	
Other Income	
694.1 · Budgeted Fund Balance	29,000.00
Total Other Income	29,000.00
Other Expense	
226.1 · Remaining Fund Balance	28,000.00
Total Other Expense	28,000.00
Net Other Income	1,000.00
Net Income	**1,025.00**

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Village of Dryden - 244 - DDA Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
401 · Beginning Balance		
401.2 · Township Property Tax Revenue	25,000.00	
401.3 · Village Property Tax Revenue	20,000.00	
Total 401 · Beginning Balance		45,000.00
664 · Interest Income		300.00
Total Income		45,300.00
Expense		
102 · Park & Rec		2,000.00
203 · Street Fund		
203920 · Utilities	1,500.00	
Total 203 · Street Fund		1,500.00
402 · Equipment Rental		3,500.00
702 · DDA Annual Salaries		6,000.00
702.1 · Administrative		1,750.00
702.2 · DPW Salaries		5,000.00
715 · Payroll Taxes		1,500.00
801 · Professional Service		500.00
850 · Beautification		500.00
865 · Supplies		200.00
900 · Printing/Publishing		500.00
910 · Insurance		500.00
930 · Repairs & Maintenance		500.00
930.1 · Tree Trimming & Removal		3,000.00
950 · Attorney Fees		1,000.00
980 · Downtown Promotional Events		
980.1 · Fall Fest	5,000.00	
Total 980 · Downtown Promotional Events		5,000.00
990 · General Business Promp		
990.1 Facade Grant Program	10,000.00	
Total 990 · General Business Promp		10,000.00
Total Expense		42,950.00
Net Ordinary Income		2,350.00
Net Income		**2,350.00**

Village of Dryden - 249 - Building Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
455 Registration Fee		150.00
465 Mechanical Permit		1,200.00
470 Electrical Permit		1,200.00
475 Building Permit		2,500.00
495 Plumbing Permit		1,000.00
Total Income		6,050.00
Expense		
249215 Admin		
249702 Salaries	2,500.00	
249715 Payroll Taxes	250.00	
Total 249215 Admin		2,750.00
249465 Mech Inspec Fee		560.00
249470 Electrical Inspector Fee		480.00
249475 Bldg Inspector Fee		1,340.00
249495 Plumbing Inspec. Fee		360.00
249727 Office Supplies		100.00
249958 Dues & Memberships		125.00
Total Expense		5,715.00
Net Ordinary Income		335.00
Net Income		**335.00**

Village of Dryden-402-Equipment Fund
Profit & Loss Budget Overview
March 2014 through February 2015

	Mar '14 - Feb 15
Ordinary Income/Expense	
Income	
664 Interest Income	125.00
667 Rental Income	
101 667 General Fund	15,000.00
202 667 Major	5,500.00
203 667 Local	5,000.00
204 667 Municipal Street	3,000.00
209 667 Cemetery	5,000.00
244 667 DDA	3,500.00
590 667 Sewer	4,000.00
591 667 Water	4,000.00
Total 667 Rental Income	45,000.00
Total Income	45,125.00
Expense	
402740 Operating Supplies	1,000.00
402745 Fuel	9,000.00
402930 Repairs and Maintenance	5,000.00
Total Expense	15,000.00
Net Ordinary Income	30,125.00
Net Income	**30,125.00**

Village of Dryden - 590 - Sewer Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
626 · Sewer Usage Fees		104,500.00
645 · Late Payment Penalty		3,000.00
646 · Turn Off/Turn On Fee		500.00
664 · Interest Income		100.00
722 · User Fee		115,500.00
Total Income		223,600.00
Expense		
590720 · Workman's Comp Insurance		750.00
536965 · Agent Fee		225.00
590402 · Equipment Rental		4,000.00
590521 · Administration		
521702 · Salaries & Wages	5,000.00	
521727 · Office Supplies	100.00	
521801 · Professional Services	400.00	
521860 · Mileage	200.00	
521900 · Printing & Pub	200.00	
521901 · Postage	800.00	
Total 590521 · Administration		6,700.00
590558 · Operations		
558960 · Conferences & Training	500.00	
558400 · Capital Project	5,000.00	
558702 · Salaries & Wages	15,000.00	
558716 · Hospitalization Insurance	8,300.00	
558740 · Operating Supplies	30,000.00	
558775 · Repairs & Maintenance	5,000.00	
558818 · Contracted Services	2,000.00	
558820 · Testing	2,000.00	
558822 · Permits	2,500.00	
558860 · Operations Mileage	200.00	
558922 · Electricity	3,000.00	
Total 590558 · Operations		73,500.00
590990 · Debt Service - Interest Expense		2,800.00
590715 · Payroll Taxes & MERS		3,500.00
Total Expense		91,475.00
Net Ordinary Income		132,125.00
Other Income/Expense		
Other Income		
694.1 · Budgeted Fund Bal		138,000.00
Total Other Income		138,000.00
Other Expense		
590.1 · Remaining Fund Balance		133,000.00
Total Other Expense		133,000.00
Net Other Income		5,000.00
Net Income		**137,125.00**
		⟨135,000.00⟩ Bond Principle
		+ $ 2,125.00

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Village of Dryden - 591 - Water Fund
Profit & Loss Budget Overview
March 2014 through February 2015

		Mar '14 - Feb 15
Ordinary Income/Expense		
Income		
643 · Water Usage Fees		64,500.00
645 · Late Payment Penalty		2,750.00
646 · Turn On/Turn Off Fee		300.00
664 · Interest Income		250.00
668 · Water Tower Rent		30,000.00
722 · User Fees For Bond Payments		84,000.00
Total Income		181,800.00
Expense		
591720 · Workmans Comp Ins		750.00
591402 · Equipment Rental		4,000.00
591521 · Administration		
521702 · Salaries & Wages	5,000.00	
521727 · Office Supplies	300.00	
521801 · Professional Services	400.00	
521900 · Printing & Pub	600.00	
521901 · Postage	900.00	
Total 591521 · Administration		7,200.00
591558 · Operations		
558860 · Mileage	250.00	
558960 · Conferences & Training	500.00	
558830 · Membership Dues	500.00	
558702 · Salaries & Wages	20,000.00	
558716 · Hospitalization Insurance	8,300.00	
558740 · Operating Supplies	3,500.00	
558775 · Repairs & Maintenance	3,000.00	
558818 · Contracted Services	3,000.00	
558820 · Testing	2,500.00	
558853 · Telephone	750.00	
558921 · Heat	1,750.00	
558922 · Electricity	6,500.00	
Total 591558 · Operations		50,550.00
591990 · Debt Service - Interest Expense		20,000.00
591715 · Payroll Taxes & MERS		3,750.00
Total Expense		86,250.00
Net Ordinary Income		95,550.00
Net Income		**95,550.00**
		<85,500.00> Bond Principle
		+ $ 10,050.00

Village of Dryden
2014/2015
Water/Sewer Rates

Sewer	Gallons	Fee
	Up to 6000	$30.00
	7,000-17,000	$2.50 each additional 1000 gallons
	18,000-27,000	$2.75 each additional 1000 gallons
	27,000-31000	$3.00 each additional 1000 gallons
	Over 32,000	$3.50 each additional 1000 gallons
Water		
	Up to 6000	$21.00
	7,000-17,000	$ 1.40 each additional 1000 gallons
	18,000-27,000	$ 1.60 each additional 1000 gallons
	28,000-31,000	$ 2.25 each additional 1000 gallons
	Over 32,000	$ 2.60 each additional 1000 gallons
User Fee		$81.00 each billing cycle
Turn Off Fee		$15.00
Turn On Fee		$15.00
Turn On/Off After Hours		$80.00
Late Fee		10%
Escrow Fee		$275.00 – (If not Property Owner)
Collection Fee		$ 15.00
Tampering Fee		$ 50.00 each occurrence
Unauthorized Use Fee		$ 50.00 each occurrence

Billed every two month beginning with the next W/S Billing Cycle on April 17, 2014.

Approved on February 4, 2014 at The Village of Dryden Budget Hearing.

Village of Dryden
Water/Sewer Revolving Bonds

Drinking Water Program (Wells)

Payment Date	Principle Payment	Interest	Total	Balanced Owed	Payoff Year	Rate
April 1, 2014	$ 55,000.00	$ 4,518.84		$ 306,507.00	2019	2.125%
October 1, 2014		$ 3,831.34	$ 58,831.34	$ 306,507.00		

Water Arsenic Treatment Plant

Payment Date				Balanced Owed	Payoff Year	
April 1, 2014		$ 5,470.47		$ 544,868.00	2027	2.500%
October 1, 2014	$ 30,000.00	$ 5,470.47	$ 35,470.47	$ 484,868.00		

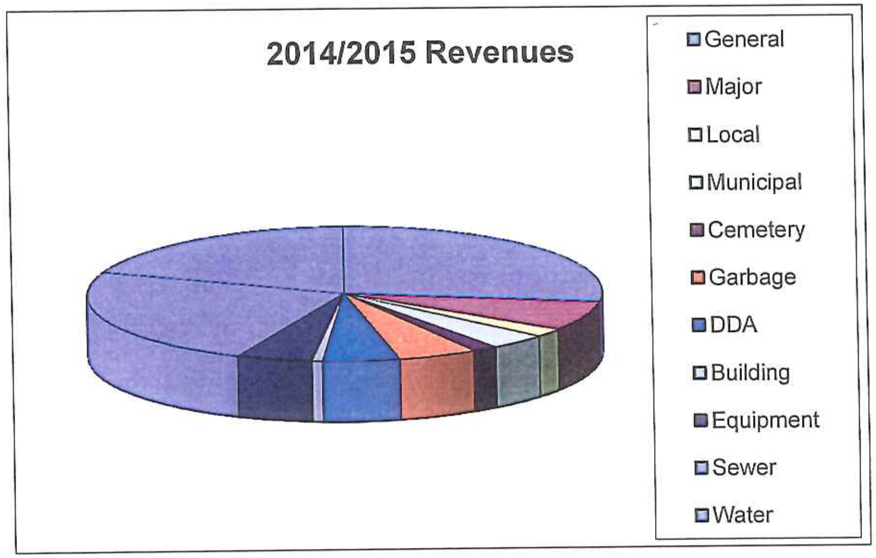
Sewer Lagoons

Payment Date				Balanced Owed	Payoff Year	
April 1, 2014	$ 135,000.00	$ 2,700.00	$ 137,700.00	$ -	2014	3.900%

Total	$ 220,000.00	$ 21,991.12	$ 241,991.12	$ 791,375.00

Village of Dryden
2014/2015 Budget
Revenue/Expenditure Charts

General	$	257,910
Major	$	66,512
Local	$	17,926
Municipal	$	34,030
Cemetery	$	15,000
Garbage	$	46,057
DDA	$	45,300
Building	$	6,050
Equipment	$	45,000
Sewer	$	223,600
Water	$	181,800



General	$	282,695
Major	$	44,265
Local	$	24,590
Municipal	$	20,010
Cemetery	$	21,000
Garbage	$	46,032
DDA	$	42,950
Building	$	5,715
Equipment	$	15,000
Sewer	$	226,475
Water	$	171,750