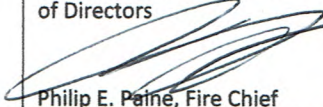
	Blue Ridge Fire District Policy and Procedure		General Order Number C312	
	Subject PSPRS FUNDING POLICY		Effective Date:	Total Pages: 1
Board Approval Date: July 27, 2019			Rescinds:	
Application: Blue Ridge Fire District		Signed into effect as authorized by the Board of Directors  Philip E. Paine, Fire Chief		

PURPOSE:

The purpose of this Policy is to document Public Safety Personnel Retirement System (PSPRS) Funding Objectives for the Blue Ridge Fire Department as defined by A.R.S. 38-863-01.

SCOPE:

This Policy applies to Employees who were hired before July 1, 2017 and are members of PSPRS.

I. FUNDING OBJECTIVES

- a. Through the annual District budgeting process, the Budget Committee will ensure the appropriate funds are allocated to support the Districts contribution requirements.

Secondly, through the District Board's monthly finance review process, the Board will ensure:

- I. That the income is on target and where not on target, adjust spending to ensure the PSPRS contribution requirements stays on target and is fully funded
- II. Budget line items do not exceed their limits where it could affect the PSPRS contribution requirements.
- b. Through the annual District Budget process, the Budget Committee will ensure the Tax base income will support the contribution requirements.
- c. To achieve a goal of 100% funding of the PSPRS System BRFD Unfunded Liability, the Board will approve making contributions in excess of the minimum amount required to achieve a 100% funding within 18 years if possible to do so within the BRFD Budget.

- II. THE BLUE RIDGE FIRE DISTRICT GOVERNING BOARD shall accept the Blue Ridge Fire Departments share of the assets and liabilities under the PSPRS Retirement System based on the System's annual Actuarial Valuation Report.