

Kingspointe of Naperville
Balance Sheet
As of November 30, 2020

Accrual Basis

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	260,421.99
1101 · Chase Checking	1,500.00
1104 · Fifth Third Bank MM	18,199.16
	<u>280,121.15</u>
Total Checking/Savings	280,121.15
Accounts Receivable	
1190 · Interfund Receivable	27,060.00
1160 · Accounts Receivable	
1161 · Allowance for Doubtful Accounts	-3,000.00
1160 · Accounts Receivable - Other	35,339.31
	<u>32,339.31</u>
Total 1160 · Accounts Receivable	32,339.31
Total Accounts Receivable	59,399.31
Other Current Assets	
1180 · Prepaid Insurance	9,997.00
	<u>9,997.00</u>
Total Other Current Assets	9,997.00
Total Current Assets	<u>349,517.46</u>
TOTAL ASSETS	<u><u>349,517.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1300 · Interfund Payable	27,060.00
1200 · Accounts Payable	-210,094.55
	<u>-183,034.55</u>
Total Accounts Payable	-183,034.55

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As of November 30, 2020

Accrual Basis

	<u>Nov 30, 20</u>
Other Current Liabilities	
1205 · Prepaid Assessments	26,875.86
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	27,275.86
Total Current Liabilities	-155,758.69
Total Liabilities	-155,758.69
Equity	
3001 · Contingency Reserve	276,456.78
3002 · Roof Reserve	104,513.26
3003 · Asphalt Replacement	-27,533.12
3004 · Sealcoating	10,166.95
3005 · Exterior Staining/Painting	-65,661.12
3007 · Mulch Reserve	29,438.04
3008 · IDOT	-0.12
3010 · Roof Replacement Project	213,663.64
3015 · Current Year's Earning	0.33
3000 · Homeowners Equity	-64,978.24
Net Income	29,209.75
Total Equity	505,276.15
TOTAL LIABILITIES & EQUITY	349,517.46

Kingspointe of Naperville Profit & Loss Budget Performance

Accrual Basis

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	44,516.64	44,542.58	-25.94	489,683.04	489,968.38	-285.34	534,511.00
Total Income	44,516.64	44,542.58	-25.94	489,683.04	489,968.38	-285.34	534,511.00
Other Income							
4010 · Late Fees	300.00	203.58	96.42	3,500.00	2,239.38	1,260.62	2,443.00
4008 · Interest Income	1.49	762.75	-761.26	3,459.64	8,390.25	-4,930.61	9,153.00
4040 · Miscellaneous Income	200.00	500.00	-300.00	3,078.41	5,500.00	-2,421.59	6,000.00
Total Other Income	501.49	1,466.33	-964.84	10,038.05	16,129.63	-6,091.58	17,596.00
Total Income	45,018.13	46,008.91	-990.78	499,721.09	506,098.01	-6,376.92	552,107.00
Gross Profit	45,018.13	46,008.91	-990.78	499,721.09	506,098.01	-6,376.92	552,107.00
Expense							
Professional Services							
5080 · Management Fee	2,276.00	2,276.00	0.00	25,036.00	25,036.00	0.00	27,312.00
5085 · Legal	-200.00	225.00	-425.00	1,774.00	2,475.00	-701.00	2,700.00
5084 · Audit	0.00	4,000.00	-4,000.00	500.00	4,000.00	-3,500.00	4,000.00
Total Professional Services	2,076.00	6,501.00	-4,425.00	27,310.00	31,511.00	-4,201.00	34,012.00
Outside Services							
5070 · Site Signage	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5000 · Gardening and Lawn Maintena...	0.00	7,303.09	-7,303.09	61,738.00	58,425.00	3,313.00	58,425.00
5002 · Landscape Improvements	0.00	0.00	0.00	23,395.02	50,630.00	-27,234.98	50,630.00
5005 · Snow Removal	8,700.00	0.00	8,700.00	34,800.00	34,800.00	0.00	43,500.00
5067 · Fire Alarm Monitoring	1,533.63	1,504.33	29.30	16,869.93	16,547.63	322.30	18,052.00
5066 · Fire Alarm Repair & Maintenance	0.00	1,250.00	-1,250.00	14,971.38	13,750.00	1,221.38	15,000.00
Total Outside Services	10,233.63	10,057.42	176.21	151,774.33	175,152.63	-23,378.30	186,607.00
Office Expense							
5091 · Postage	0.00	100.00	-100.00	612.32	1,100.00	-487.68	1,200.00
5090 · Duplicating	0.00	25.00	-25.00	0.00	275.00	-275.00	300.00
5096 · Miscellaneous Administrative	239.07	445.33	-206.26	3,390.10	4,898.63	-1,508.53	5,344.00
5094 · Balance Write Off	0.00	0.00	0.00	-14.06	0.00	-14.06	0.00
Total Office Expense	239.07	570.33	-331.26	3,988.36	6,273.63	-2,285.27	6,844.00
Insurance							
5082 · Insurance	-793.27	793.00	-1,586.27	42,757.73	45,207.00	-2,449.27	46,000.00
Total Insurance	-793.27	793.00	-1,586.27	42,757.73	45,207.00	-2,449.27	46,000.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	3,100.60	4,166.67	-1,066.07	37,928.18	45,833.37	-7,905.19	50,000.00
5069 · Roof Repair & Maintenance	323.85	20.83	303.02	433.85	229.13	204.72	250.00
5065 · Exterior Light Repair & Mainten	86.00	383.33	-297.33	3,763.48	4,216.63	-453.15	4,600.00
5010 · Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
5011 · Concrete Repair & Maintenance	0.00	0.00	0.00	565.53	6,000.00	-5,434.47	6,000.00
Total Miscellaneous Repairs	3,510.45	4,570.83	-1,060.38	42,691.04	57,279.13	-14,588.09	61,850.00

**Kingspointe of Naperville
Profit & Loss Budget Performance**

Accrual Basis

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Utilities							
5060 · Electricity	0.00	0.00	0.00	14,680.76	14,736.00	-55.24	14,736.00
5061 · Water & Sewer	2,619.74	575.00	2,044.74	8,414.25	6,325.00	2,089.25	6,900.00
Total Utilities	2,619.74	575.00	2,044.74	23,095.01	21,061.00	2,034.01	21,636.00
Reserve Funding							
7000 · Reserve Funding	16,263.17	16,263.17	0.00	178,894.87	178,894.87	0.00	195,158.00
Total Reserve Funding	16,263.17	16,263.17	0.00	178,894.87	178,894.87	0.00	195,158.00
Total Expense	34,148.79	39,330.75	-5,181.96	470,511.34	515,379.26	-44,867.92	552,107.00
Net Income	<u>10,869.34</u>	<u>6,678.16</u>	<u>4,191.18</u>	<u>29,209.75</u>	<u>-9,281.25</u>	<u>38,491.00</u>	<u>0.00</u>