

Lanai Condominium Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	27,087.94
Wells Fargo Petty Cash	3,614.20
Total OPERATING	<u>30,702.14</u>
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	324,296.94
1st National -SAVINGS - Other	258,446.04
Total 1st National -SAVINGS	<u>582,742.98</u>
Total SAVINGS / INVEST / RESERVES	<u>582,742.98</u>
Total Checking/Savings	<u>613,445.12</u>
Accounts Receivable	
150 - Accounts Receivable	3,739.77
Total Accounts Receivable	<u>3,739.77</u>
Other Current Assets	
1000 - Undeposited Funds	450.97
Total Other Current Assets	<u>450.97</u>
Total Current Assets	<u>617,635.86</u>
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u>617,635.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	-2,490.17
Total Accounts Payable	<u>-2,490.17</u>
Other Current Liabilities	
999 - Special Assessment	-2,715.00
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	-47.26
303 - FICA (ER Contribution) SS	-59.52
304 - FICA (withheld) Medicare	-13.94
305 - SWT Payable	-24.38
306 - Federal Unemployment Payable	-13.75
307 - Aurora Income Tax	-2.00
Total 300 - Payroll tax liabilities	<u>-160.85</u>
Total Other Current Liabilities	<u>-2,875.85</u>
Total Current Liabilities	<u>-5,366.02</u>
Total Liabilities	<u>-5,366.02</u>
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	<u>239,735.13</u>
Operating Fund Equity	158,931.48
Retained Earnings	-14,566.72
802 - Contributed Capital	10,100.00
Net Income	228,801.99
Total Equity	<u>623,001.88</u>
TOTAL LIABILITIES & EQUITY	<u>617,635.86</u>