

Imagine Schools at Land O'Lakes FY20 Preliminary Budget		
	FTE=858	% of Rev
Federal, State & Local Revenue		
FEFP	5,813,544	90.0%
Charter Capital Outlay	413,230	6.4%
Misc State Revenue	-	0.0%
<i>Subtotal</i>	6,226,774	96.4%
Supplemental Fee Revenue		
Local-Rental of Facilities	71,000	1.1%
Other Local Revenues	163,073	2.5%
<i>Subtotal</i>	234,073	3.6%
Contributions from Imagine		
Imagine Contribution	-	0.0%
Total Revenues	6,460,847	100.0%
Salaries & Benefits	3,603,318	55.8%
Facility Expenses (Rent)	1,097,492	17.0%
Direct Educational Expenses	199,285	3.1%
Direct Ed K-12	143,933	2.2%
Pre K	-	0.0%
Before & After Care	-	0.0%
Food Service	39,477	0.6%
Other Supplies/Expenses	15,875	0.2%
Equipment Use Fee (FF&E)	-	0.0%
Facility Operating Expenses	250,700	3.9%
Faculty Development	-	0.0%
Marketing	1,780	0.0%
General & Administrative	366,938	5.7%
Interest Expense	20,984	0.3%
Depreciation Expense	144,625	2.2%
Insurance	123,300	1.9%
Board Expenses	8,500	0.1%
Other G&A	69,529	1.1%
Other School Services	200,553	3.1%
Travel	27,400	0.4%
Field Trips	-	0.0%
Transportation	60,453	0.9%
PT/OT/Speech	35,200	0.5%
Other Contracted Services	77,500	1.2%
Total Direct Costs	5,720,068	88.5%
Imagine Schools Costs		
Indirect Costs	775,356	12.0%
Total Indirect Costs	775,356	12.0%
Contingency	-	0.0%
Total Expenses	6,495,423	100.5%
Operating Surplus or (Loss) After Debt Repayment	(34,576)	-0.5%
<i>Projected Fund Balance, Prior Year</i>	46,130	
Depreciation	144,625	
Capital Expenditures	-	
Debt Service	(95,855)	
Net Change in Fund Balance	14,193	0.2%
Projected Year End Fund Balance	60,323	
Average Annual Cost per Student	6,667	