

Clinton County Arts Council, Inc.

STATEMENT OF FINANCIAL POSITION

As of September 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - Charitable Gaming	4,658.66
Checking - General & Gallery	12,051.62
Checking - MC Singers	6,624.83
Checking - Perf Shell Ent (PSE)	29,229.20
Checking - Theater	3,392.10
Checking- Railroad Museum (RR)	10,950.56
Total Bank Accounts	\$66,906.97
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Cash in till - Gallery	65.00
Customer Layaways Finalized	0.00
Grant Receivable	1,900.00
Inventory-Gift Shop Merchandise	0.00
Petty cash - Gallery	0.00
PSE Accounts Receivable	0.00
RR Accounts Receivable	12.00
Start-up cash - General	0.00
Start-up cash - RR	0.00
Undeposited Funds	4.77
Total Other Current Assets	\$1,981.77
Total Current Assets	\$68,888.74
TOTAL ASSETS	\$68,888.74
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	1,671.81
Customer Layaways in Progress	0.00
Federal Income Tax Withholding	0.00
Gallery Sales Tax Payable	0.00
MCS Accounts Payable	0.00
RR Accounts Payable	0.00
Soc. Sec & Medicare Withholding	231.43
Soc. Sec. & Medicare Payable	231.43
State Income Tax Withholding	86.63
State of Michigan Payable	201.95
Sales Tax Payable	-86.88
Total State of Michigan Payable	115.07

	TOTAL
State Unemployment Tax Payable	0.00
Total Other Current Liabilities	\$2,336.37
Total Current Liabilities	\$2,336.37
Total Liabilities	\$2,336.37
Equity	
Net Assets	55,501.76
Opening Balance Equity	0.00
Net Revenue	11,050.61
Total Equity	\$66,552.37
TOTAL LIABILITIES AND EQUITY	\$68,888.74