



**GARGESH & CO,  
CHARTERED ACCOUNTANTS**

**Mysuru <> Bengaluru**

E-mail :gargesh.company@gmail.com

To:

The Members of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL)  
Bangalore.

We have audited the attached Balance Sheet of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL) as at 31st March 2022, and the Income and Expenditure account for the Year ended on that date. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by Law have been kept by the Association so far as appears from our examination of the books of accounts.
- (c) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (d) In our opinion, proper books of account have been kept by the Association so far as appears from our examination of the books.

For M/s. GARGESH & Co.  
Chartered Accountants  
(FRN : 007269S)

(RAVI. G.R)  
Partner  
M.No. 205958

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(e) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with Accounting Policies & Notes thereon give a true and fair view:-

(i) In the case of the Balance sheet, of the state of the affairs of the Association as at 31st March 2022, and

(ii) In the case of the Income and Expenditure account, of the Excess of Income Over Expenditure for the year ended on that date.

PLACE: BANGALORE

DATE: 31 AUG 2022

For M/s. GARGESH & Co.  
Chartered Accountants  
(FRN/007669S)

(RAVI. G.R.)  
Partner  
M.No. 205958

Udin: 2220595 8AUEZUK2865

For M/s. GARGESH & Co.  
Chartered Accountants  
(FRN/007669S)

(RAVI. G.R.)  
Partner  
M.No. 205958

**HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022**

INCOME	31-03-2022 Rs	31-03-2021 Rs
<b>OTHER INCOME</b>		
INTEREST ON FD	2,27,575	2,46,593
INTEREST ON INCOME TAX REFUND	1,264	
<b>TOTAL</b>	<b>2,28,839</b>	<b>2,46,593</b>
<b>EXPENDITURE</b>		
<b>EXPENSES RELATED TO MEMBERS</b>		
AGM Expenses	-	-
Audit Fee	8,850	8,850
Bank Charges	1,298	1,416
Depreciation	39,631	34,372
Filing charges	1,750	1,050
Honorarium	60,000	60,000
ID Cards	223	179
Office- House Keeping & Maintenance	6,747	4,645
Office- Rent & Electricity Charges	6,500	5,736
Printing & Stationery		75
Postage, Courier & Fax	322	375
Purse to Seniors		5,000
Rates & Taxes		-
Refreshment Expenses	4,560	3,720
Repairs & Maintainance		-
Stationery & Office Consumables	1,611	6,230
Telephone Charges	6,343	4,127
Travel and conveyance	19,147	11,045
Website charges	15,279	17,092
Xerox	137	100
<b>TOTAL</b>	<b>1,72,398</b>	<b>1,64,012</b>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR TRANSFERRED TO CAPITAL FUND</b>	<b>56,441</b>	<b>82,581</b>

PLACE: BENGALURU

DATE: 31-08-2022



ASHOK TANDON  
(VICE PRESIDENT)



A NAUSHAD  
(SECRETARY)



S GANESAN  
(TREASURER)



For M/s. GARGESH & Co.  
Chartered Accountants  
(FRN : 007669S)

  
(RAVI G.R.)  
Partner  
M.No. 205958

HALE-ASSOCIATION OF FORMER  
EXECUTIVES OF HAL (Regd.)

Suranjan Das Road,  
Next to SBI-HAL Branch,  
Vimanapura, BANGALORE-560017.


*For An Review of Review Doc*

**HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL**

**BALANCE SHEET AS AT 31ST MARCH 2022**

PARTICULARS	31-3-2022 Rs	31-3-2021 Rs
<b>Sources of Funds :</b>		
<b>CAPITAL FUND</b>		
OPENING BALANCE	23,93,711	23,39,411
ADD: ADDITIONAL CAPITAL CONTRIBUTION FROM CONTINUING MEMBERS		
ADD: MEMBERSHIP FEE RECEIVED DURING THE YEAR	61,800	54,300
	<b>24,55,511</b>	<b>23,93,711</b>
<b>BALANCE IN INCOME &amp; EXPENDITURE ACCOUNT:</b>		
OPENING BALANCE	10,65,964	9,83,383
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR TRANSFERRED FROM I/E ACCOUNT	56,441	82,581
	<b>11,22,405</b>	<b>10,65,964</b>
<b>CURRENT LIABILITIES:</b>		
Sundry Creditors	9,150	9,150
Advance From HAL Towards CDRE	26,555	26,555
<b>EPS 95 Legal Expenses Fund:</b>		
Opening balance	10,99,226	10,99,226
Add: Collections during the year	-	
Less: Expenditure during the year		
Closing Balance	<b>10,99,226</b>	<b>10,99,226</b>
<b>Total</b>	<b>47,12,847</b>	<b>45,94,606</b>
<b>Application of Funds :</b>		
<b>FIXED ASSETS</b>		
Fixed Assets ( Net of Depreciation )	1,98,566	2,38,198
<b>CURRENT ASSETS:</b>		
Balance in Current Account with SBI	84,325	1,11,767
Fixed Deposits with SBI	42,98,704	40,84,178
Interest Accrued on FDs	25,574	57,761
Cash in hand	1,536	1,495
Income Tax Refund Due	1,04,141	1,01,207
<b>Total</b>	<b>47,12,847</b>	<b>45,94,606</b>
PLACE: BENGALURU		
DATE: 31-8-2022		

  
ASHOK TANDON  
(VICE PRESIDENT)

  
A NAUSHAD  
(SECRETARY)

  
GANESH  
(TREASURER)

*For M/s. GARGESH & Co.*

For M/s. GARGESH & Co.  
Chartered Accountants  
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