

MISCA MEETING
September 21, 2016

Present: Marian Chioffi, Ronnie Short, Sue Jenkins, Felicia Dunson, Tobey Levine, Richard Farrell, Danik Farrell, Kay Gregory, Kathie Krause, Joan Brady, Pam Rollinger, Tara Hire, Carley Mayhew

Secretary's Report:

The minutes of August 24th were amended to read as follows. Amended text is in bold:

Snug Harbor:

A new chimney sweep, **Bruce Hendrickson**, came and cleaned the chimney for \$130. He has plans to return to the island for future work, thanks to Mott Feibusch for helping him around the island.

MICA Building:

The door in the Black Duck has not been fixed and will most likely need to be replaced. There are also plans to replace **2 4'x8' sheets of** water stained wall paneling in the spring.

Meadow Lots:

An additional septic design for the meadow lots is still in progress.

MOTION: The Trustees accept the minutes of August 24th, 2016 as amended. Passed.

Treasurer's Report as of August 31, 2016

MISCA account balance:	\$87,671.64
MICA account balance:	\$7,215.99
Main Street account balance:	\$4,138.50
Buy-Back CD account balance:	\$14,000.00

Income:

Rental Income:	\$1,550.00
Membership Dues:	\$275.00
Fundraising:	\$640.00
Other Contributions:	\$25.00

Expenses:

Warrant 009-2016	\$5,208.76
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Net MISCA account balance	\$82,462.88
Net MICA account balance	\$7,715.99
Net Main Street account balance	\$4,388.50
Net Buy-Back CD account balance	\$14,500.00

Old Business:

Snug Harbor:

No update.

Store:

No update.

MICA Building:

Marian will send out a call for bids for the door at the Black Duck and will meet with Pam to discuss materials for the wall paneling. There is hope to do the repairs after the Black Duck closes for the season.

The Looks:

No update.

Fundraising:

The raffle drawing will take place Saturday September 24th at 4pm at the Black Duck.

Alice Boynton has agreed to donate a painting by May 1st 2017 for next year's raffle.

The trustees will work on a better system for selling raffle tickets online.

Tam Property:

Marian contacted Penny Reid, the realtor for the Tam family. After looking through the property and getting a quick estimate of repairs it was determined the new owner would have to spend \$40,000 to make the house year-round. The trustees put in a bid at \$210,000 but did not get the property.

Camden National Bank is continuing to support MISCA in obtaining another property. Richard Farrell suggested reaching out to Genesis Fund as a possible loan source, Joan will follow-up and reestablish a relationship with them.

New Business:

By-Laws and Rental:

It was confirmed that renting a room in a MISCA owned property via Air BNB does not go against the by-laws.

990 Filing:

All financial documents need to be sent to the accountant in order to file a 990 for the fiscal year which ends September 30th.

Annual Letter:

Marian and Ronnie will draft the annual letter by the next meeting in preparation for mailing in December.

Annual report to LUPC:

Marian and Ronnie will also draft a letter to LUPC.

Rope Shed Usage:

Kathie has asked to use the rope shed on behalf of the Island Farm for storing tools and other small items.

MOTION: The trustees will allow the island farm to use the rope shed as storage. They will revisit the matter in September of 2017. Passed.

Marian will contact Carol Burdick and Peter Mallory.

Meeting:

The next working meeting of the Trustees will be October 28th, 5:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Mayhew, Secretary