

March 20, 2019

I had only a few days to gather all my financial information, before my meeting with Mr. Weider. When I met with Mr. Weider, at my scheduled time there was a long line of other residents waiting to meet with him. I felt like my meeting with him was very rushed and the terms were not fully explained to me. He said that it was a limited time offer that would not be offered again, and he needed to meet with many others. I signed the paper work and left.

When I got home and had time to really go over my financial paper work, I realized I hadn't included my monthly expenses. Due to the fact that Mr. Weider was no longer allowing me to run my business from my two bedroom apartment, I realized I could no longer afford the two bedrooms and would need to move to a one bedroom.

I went back to meet with Mr. Weider three days later to explain that I would need to move to a one bedroom apartment, since I would no longer be running my business and had just given my entire savings to the rent rate lock in. Mr. Weider said I could move into a one bedroom apartment, but the rent rate lock in would not be transferred.

Is this legal? It was only three days after signing the contract that I informed Mr. Weider that I would need to move to a one bedroom. Shouldn't there be a grace period? I had so many things going on with Christmas activities and shouldn't have been pressed to make such a big financial decision on such short notice.

I moved into my one bedroom in January of 2018 and this January 2019 Holiday increased my rent 8.5% as they do every year. I was able to negotiate with Mr. Weider and get the increase down to 4.5%. Next year however I fear I won't be able to pay the rent increase on my fixed income and may be forced to move.

My husband and I moved here because we wanted to spend the rest of our lives on this property. He passed several years ago and I am not physically able to move myself somewhere else. If I hadn't given my life savings to Holiday for the rate lock in, by moving into a one bedroom I would be able to remain or if Holiday would at least honor the rate lock in for my one bedroom then I could afford to stay. Living on this property with loving memories of my husband, for the remainder of my days is all I wish for. Holiday will take that from me if I am forced to move, which I physically am not able to do. Thank you for your time.

Thank you so much, sincerely,
Resident of HKRC