

Financial Report
Baycrest Financials
7/31/21

Submitted By: Pat Emerson on 9/7/21

Balance Sheet:

Operating General Funds: \$126.0K
Replacement Reserve Funds: \$138.7K
AR: \$2.3K
Total Assets: \$267.0K

Accounts Payable: \$11.4K
Unearned Income: \$60.2K
Total Liabilities: \$71.6K

Total Replacement Reserves: \$155.0K
Operating General Fund Reserves: \$40.4K
Total Reserve Equity: \$195.4K

Total Liabilities and Equity: \$267.0K

Replacement Reserve Disbursement Summary:

Total YTD disbursements from Replacement Reserves (AC# 5190):
Irrigation Project: \$29.1K
Pool house carpet: \$1.8K
Pool house blind: \$1.0K
Interest adjustment: \$.8K
Pool Mechanical Updates: \$2.0K
Total: \$42.2K

The pool house carpet should have been charged to Operating Expense \$1850 (\$925 on 4/19/21 and \$925 on 6/1/21) and will be corrected in the month of August.
The pool house blind charge should have been charged to Operating Expenses (\$1043.50 on 7/20/21) and will be corrected in the month of August.

Income Statement:

Revenues: \$23.3K
(HOA dues, late charges, interest and app fee)

Total Expenses: \$34.9

Income/(Loss): (\$11.6)

YTD Income/(Loss): (\$1.7K)