

COTTONWOOD BLUFFS HOA 2025 BOARD APPROVED BUDGET			Approved by CWB Baord of Directors 1-8-2025
INCOME			
DUES COLLECTED	\$14,760.00		
BANKING INTEREST earnings	\$0.50	estimate	
OTHER INCOME (FINES, ETC)	\$0.00		
TOTAL-2024 2025 PROJECTED INCOME			
SCHEDULED EXPENSES			
LANDSCAPING CHARGES	\$1,680.00	Peaceful Valley Bid	subject to additional services as needed to be billed @ \$55 per hr. with prior approval
Fuel Surcharge for Landscaping	\$48.00	new:	was not factored into bid
General Maintenance	\$500.00	for landscaping such as tree trimming, deep root injection any additional that seems necessary	
INSURANCE Auto Owners	\$941.00	new policy 2024 2025 renewal policy	Commercial Liability + Board of Directors Liability
SECRETARY/TREASURER - Management Fees	\$4,400.00	including various managemnt assistance services as needed prorated to \$366.66 per month	
XCEL	\$207.00	includes \$50 for projected rate hike	
WEBSITE HOSTING & DOMAIN NAME	\$180.00	reflects \$40 discounted rate	for 2025
OFFICE SUPPLIES	\$300.00	postage, printer paper, ink, envelopes ,etc.	
MISCELLANEOUS	\$250.00	incidentals	
ACCOUNTING SOFTWARE	---	TBD Board	
BANK FEES	---	no monthly anymore	
MEETING SPACE RENTAL	\$50.00		
COLORADO DRE ANUNUAL FEES	---		
SECRETARY OF STATE ANNUAL REPORT FILING	\$25.00		
LEGAL FEES	\$5,000.00	this is maximum and likely will not be completely used	
TOTAL BUDGETED EXPENSES	\$13,581.50		
NET CASH PROJECTED IN BUDGET 2025			
*Primary Checking	\$1,178.50	Available for additional charges 2025	OR moved to reserve in 2024 .
Reserve Fund Beginning Balance 2025			
	\$1,362.10		
2024 net operating cash			
	\$2454.96 error	< previously stated	NOTE: Three checks from 2024 totalling \$1130.57
	\$1,324.39	2454.96 - 1130.57 = 1324.39	did not clear the bank until January 2025
PER 2023 RESOLUTION: any cash remaining from prior year budget in excess of \$400 will be transferred to reserve	\$924.00	-\$400	
projected interest earned on savings	\$1.00		
RESERVE FUND 2024 PROJECTED ENDING BALANCE 2025	\$2,287.10	reserved for repairs, improvements, projected maintenance and unforeseen expenses	