

Villa Monterey Recreational Associaton

BALANCE SHEET

As of April 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	63,472.96
Reserve Savings	53,039.10
Total Bank	116,512.06
Total Bank Accounts	116,512.06
Total Current Assets	116,512.06
TOTAL ASSETS	\$116,512.06
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	53,039.10
Unrestricted Net Assets	13,130.57
Net Income	50,342.39
Total Equity	116,512.06
TOTAL LIABILITIES AND EQUITY	\$116,512.06

Villa Monterey Recreational Associaton

PROFIT AND LOSS

April 2021

	Apr 2021	Jan - Apr, 2021 (YTD)
INCOME		
Income		
Assn Dues		67,900.01
Transfer and Other Fee Income	650.00	1,025.00
Total Income	650.00	68,925.01
Unapplied Cash Payment Income		(0.07)
Total Income	650.00	68,924.94
GROSS PROFIT	650.00	68,924.94
EXPENSES		
Administration		
Accountant	200.00	1,465.00
Copying		108.68
Legal & Professional		27.50
Supplies	193.63	193.63
Total Administration	393.63	1,794.81
Com Area, Bld, Lndscp		
Service	1,637.00	1,637.00
Total Com Area, Bld, Lndscp	1,637.00	1,637.00
Maintenance		
Janitorial		1,000.00
Pest Control	45.00	218.00
Total Maintenance	45.00	1,218.00
Pool & Spa		
Permits		495.00
Repairs & Replacements	461.13	2,011.26
Service	560.57	2,847.10
Total Pool & Spa	1,021.70	5,353.36
Shared Entrance Expense		
Landscape & Fountain	129.74	2,193.80
Repairs & Supplies		285.00
Total Landscape & Fountain	129.74	2,478.80
Utilities		
Electric	91.69	365.28
Water	440.63	1,560.43
Total Utilities	532.32	1,925.71
Total Shared Entrance Expense	662.06	4,404.51
Utilities		
Electric	396.69	1,606.58
Gas (Pool & Spa)	1,151.82	4,380.81

	Apr 2021	Jan - Apr, 2021 (YTD)	Total
Telephone/Internet	116.36		464.43
Water/Ramada/Pool	365.88		1,358.37
Water/Triangle	43.22		151.10
Total Utilities	2,073.97		7,961.29
Total Expenses	5,833.36		22,368.97
NET OPERATING INCOME	(5,183.36)		46,555.97
OTHER INCOME			
Interest	0.44		1.78
Shared Expense Reimbursements	369.65		3,784.64
Total Other Income	370.09		3,786.42
NET OTHER INCOME	370.09		3,786.42
NET INCOME	\$ (4,813.27)		\$50,342.39