

FATCA UPDATE: Agreement with New Zealand signed and several agreements in substance reached

(June 13, 2014)

On June 12, 2014 New Zealand and the United States signed an Intergovernmental Agreement to improve international tax compliance and to implement FATCA. The agreement is a so-called Model 1 IGA. [Click here](#) to be forwarded to the text of the agreement, which is available on the website of the U.S. Department of the Treasury.

Furthermore the United States have reached agreements in substance with several other States regarding FATCA agreements to be concluded. The States with which the United States reached agreements in substance are: Antigua and Barbuda (6-3-2014), Belarus (6-6-2014), Georgia (6-12-2014), St. Kitts and Nevis (6-4-2014), St. Lucia (6-12-2014), St. Vincent and the Grenadines (6-2-2014) (ALL MODEL 1 IGA'S) and Paraguay (6-6-2014) (MODEL 2 IGA). As stated with respect to these States only an agreement in substance has been reached. No agreements have been signed yet.

See also our section "[FATCA](#)"

<http://www.treasury.gov/resource-center/tax-policy/treaties/Documents/FATCA-Agreement-New-Zealand-6-12-2014.pdf>