



OFFICERS

DIRECTORS

**JOHN A. ARNOLD
President**

**MICHAEL R. BROWNFIELD
Vice-President**

**MICHAEL D. HAGMAN
Assessor-Collector**

P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247

**MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary**

**Division 1 – Michael R. Brownfield
Division 2 – Scott Reynolds
Division 3 – Ed Milanese
Division 4 – Ismael Gutierrez
Division 5 – John Arnold**

NOTICE

LINDMORE IRRIGATION DISTRICT

BOARD OF DIRECTORS MEETING

Tuesday – May 14, 2024 - 2:00 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board’s subject matter jurisdiction before or during the Board’s consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

1. Roll Call and acknowledgement of visitors

2. Approval of the Agenda

3. Public Comment

4. Minutes

a. Review and consider adoption of the minutes for the April 9, 2024 – Regular Lindmore Irrigation District Board meeting.

5. FY2023 Audit: Consider acceptance of the FY2023 Audited Financial Statements (Auditor – Joe Mastro)

6. Closed Session (Estimated time is 30 minutes – may be taken at different time to accommodate Legal Counsel time):

EMPLOYEE EVALUATION – GENERAL MANAGER
[Government Code Section 54957.9]

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

RETURN TO OPEN SESSION – REPORTABLE ACTION

7. Prior/New Action Items

A. Address Pending/Standing Board actions/discussions/directions:

- Report: Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- District Water Recharge Projects: Lewis Creek, (Board Could act to Direct staff to engage in contracts or spend budget or reserve dollars).
- Kaweah Subbasin Water Purchasing Effort
- Annual Landowner BBQ

B. New Action Items

- Consider flooring options and costs in the Conference Room
- Administrative Issues (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – April 30, 2024
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – April 2024
- Financial reports for the months ending April 30, 2024

8. Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

9. Correspondence

- Miscellaneous pertinent information

10. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)

11. Adjournment

LINDMORE IRRIGATION DISTRICT

MINUTES OF THE BOARD MEETING

April 9, 2024

Roll Call and Acknowledgement of Visitors

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Milanese, Reynolds

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), Mauritsen (Counsel) members of the public.

Approval of the Agenda

The agenda for the meeting was presented and the following action was taken:

Motion: To approve the agenda for April 9, 2024, 1st Reynolds and 2nd Gutierrez – Motion passed by unanimous vote of those present.

Public Comment

No public comment.

Minutes

- a. Staff presented the minutes for the March 12, 2024 – Regular Lindmore Irrigation District Board meeting and the following action was taken:

Motion: To approve the minutes of the March 12, 2024, Regular Board meeting, 1st Reynolds and 2nd Brownfield – Motion passed by unanimous vote of those present.

CLOSED SESSION:

- EMPLOYEE EVALUATION – GENERAL MANAGER
[Government Code Section 54957.9]
- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

President Arnold called the Board into closed session at 2:02 pm and the Board came out of closed session at 2:22 pm noting that there was no reportable action.

Prior/New Action Items

A. Report on Prior Board actions / discussions

Operation and Maintenance Report: AGM Hunter reported the system was fully operational and delivered 106 acre-feet in March.

Water Supply Report: GM Hagman reviewed the March 2024 water report, and the Bureau of Reclamation increased the allocation to 95% Class 1 with a potential for URF Class 2. Districts must use their carryover water before using URF. He noted that the Bureau is still expecting districts to have carryover down to 12% by the end of April.

District Water Recharge Projects: AGM Hunter reported on the Lewis Creek project noting that though the 401-permit process on the Lewis Creek Siphon has been completed, there was a delay with the review process. Construction is anticipated to begin May 1st. All other projects are completed.

Kaweah Subbasin surface water purchasing effort (discussion and direction): No discussion/no action taken.

Annual Landowner BBQ assignments: President Arnold opened the discussion for who would bring food to the BBQ and how it would be organized this year.

B. New Action Items

2024-2027 Unreleased Restoration Flow Agreement: GM Hagman presented the agreement and after discussion, the following action was taken - the board directed Hagman to sign the agreement

Motion: To approve and sign the 2024-2027 Unreleased Restoration Flow Agreement, 1st Reynolds and 2nd Brownfield – Motion passed by unanimous vote of those present.

Administrative Items: No action taken.

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#16778 – 16830) March 13, 2024 to April 9, 2024 in the amount of \$731,075.34 and payroll for March 2024 in the amount of \$122,221.77 for a total disbursement of \$853,297.11 - 1st Brownfield and 2nd Reynolds - Motion passed by unanimous vote of those present.

GM Hagman reviewed the financial statements and reports.

Reports and Discussion on meetings attended or other water related business reports:

Friant Water Authority (FWA) – FWA report was provided by Hagman/Hunter/Brownfield. Review was provided in the staff report.

Friant Power Authority (FPA) – Director Arnold and GM Hagman reported there was no FPA board meeting in March. Review provided in the staff report.

East Kaweah Groundwater Sustainability Agency (EKGSa) – GM Hagman gave a brief report on the EKGSa activities and the update on the GSP.

Review upcoming Meetings Calendar: All upcoming meetings are covered.

Correspondence Report:

Nothing to report.

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

No action taken.

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 3:48 pm.

Michael D. Hagman
District Secretary

Lindmore Irrigation District

Treasurer's Cash Report April 30, 2024

May 7, 2024

Beginning Cash *	<i>March 31, 2024</i>		3,439,674.19
Deposits			
Bank of the Sierra Checking		1,098,455.83	
LAIF		2,898.66	
NFS (Cambridge)		8,894.86	
	Total Deposits		1,110,249.35
Withdrawals			
Bank of the Sierra Checking		(860,779.61)	
LAIF		-	
NFS (Cambridge)		(200,000.00)	
	Total Withdrawals		(1,060,779.61)
Net Increase/(reduction)			49,469.74
Ending Cash Balance	<i>April 30, 2024</i>		<u><u>3,489,143.93</u></u>

Balance by Account:

Bof Sierra General Checking		246,776.32	
LAIF		29,192.21	
NFS (Cantella at Face Value)		3,212,625.40	
Petty Cash		550.00	
Ending Cash Balance	<i>April 30, 2024</i>		<u><u>3,489,143.93</u></u>

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF
May 7, 2024

	Managed LID	LAIF
0-6 mos.	312,072.21	65.80%
6 m. > 1 yr	-	18.50%
1 yr > 2 yr	670,000.00	13.30%
2 yr > 3 yr	210,000.00	2.40%
3 yr > 4 yr	815,000.00	0.00%
4 yr > 5 yr	1,225,000.00	0.00%
Total	3,232,072.21	100.00%
LAIF		
Daily Yield LID Invested	4.320%	
Difference	5.001%	
	0.681%	

Benchmark Comparison LAIF vs District	
LID Managed	
Investments	\$ 3,232,072.21
Daily Yield Investments	5.001%
Est Investment Payments	\$161,643
LAIF	
Investments	\$ 3,232,072.21
Annualized Rate of Return	4.320%
Est Investment Payments	\$139,626
Annualized difference:	\$22,018

PORTFOLIO STATISTICS			
Investment Type	Dollars	%age	State Code Limit
Agency (Back by Govt Agency)	\$ 1,860,000.00	53.46%	None
Corporate (Not Insured)	220,000.00	6.32%	None
Certificates of Deposit (FDIC Insured)	840,000.00	24.14%	None
Money (NFS - Not Insured)	282,880.00	8.13%	None
LAIF (Mostly Insured or Backed)	29,192.21	0.84%	None
Banks (FDIC Insured)	-	0.00%	None
Operating Cash (Banks FDIC)	247,326.32	7.11%	None
Total	3,479,398.53	100.00%	
Annualized ROR:			
ROR All Cash		4.581%	
ROR Invested Assets		5.001%	
ROR LAIF		4.320%	
Days to Maturity			
LID Managed		962.64	
LAIF Managed		183.00	

LINDMORE IRRIGATION DISTRICT

MEMORANDUM TO THE BOARD

TO: Board of Directors
FROM: Tammara Kizziar
DATE: May 7, 2024
SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **April 2024**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.



Tammara Kizziar

**Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2024**

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance
Revenues				
Water Sales - Irrigation	\$ 123,744.20	\$ 365,265.00	\$ 4,158,000.00	8.78%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	252.57	2,996.47	5,000.00	59.93%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	0.00	2,609,656.32	2,609,684.00	100.00%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	21,016.30	59,486.64	230,000.00	25.86%
Recognize adj to FMV	(25,013.20)	(47,904.55)	(50,000.00)	95.81%
Interest Revenue - Misc	4,138.65	4,138.65	37,500.00	11.04%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	40.00	70,774.14	100,000.00	70.77%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	138,250.00	550,000.00	25.14%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	400,000.00	0.00%
FPA Power Revenue	170,627.13	256,271.47	825,000.00	31.06%
Total Revenues	294,805.65	3,458,934.14	8,878,684.00	38.96%
Cost of Sales				
Irrigation Water	107,583.99	170,480.76	1,094,148.00	15.58%
T.P.U.D. Charges (Water)	0.00	287.55	4,950.00	5.81%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	42,627.00	67,548.00	445,500.00	15.16%
Transfer In Water Expense	43,856.00	43,856.00	0.00	0.00%
Friant Surcharge	22,953.00	36,372.00	165,000.00	22.04%
FWA O&M Costs	81,976.00	246,759.00	720,000.00	34.27%
Exch Cont O&M Cost	51,389.09	162,472.10	550,000.00	29.54%
SWRCB Fees	0.00	37,450.52	75,000.00	49.93%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	19.25	793.09	37,500.00	2.11%
Water FWA - Gen Member	28,507.00	28,507.00	137,500.00	20.73%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	56,154.02	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	0.00	9,287.81	26,353.00	35.24%
Debt Serv 2021 Loan-1st Founda	0.00	0.00	130,802.00	0.00%
Water-Engineering	0.00	0.00	0.00	0.00%
Leased Property	18,598.12	18,598.12	185,223.00	10.04%

**Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2024**

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance
Total Cost of Sales	397,509.45	878,565.97	3,573,976.00	24.58%
Gross Profit	(102,703.80)	2,580,368.17	5,304,708.00	48.64%
Expenses				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	3,888.18	9,087.27	72,000.00	12.62%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	0.00	19,665.56	25,000.00	78.66% Arsenal Well
O&M Salary Costs	39,645.22	159,844.96	471,015.00	33.94%
O&M OT/PT Labor Cost	2,442.97	17,165.78	40,000.00	42.91%
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%
Trans Electronic Techn	0.00	582.84	22,000.00	2.65%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	572.31	1,628.20	3,000.00	54.27%
Meter Rep Supply/Services	0.00	47,303.02	40,000.00	118.26%
Valve Rep - Supply/Service	0.00	0.00	30,000.00	0.00%
Moss Screen - Repair Sup/Serv	0.00	0.00	7,500.00	0.00%
Pipe Line Repair - Sup/Serv	6,078.72	159,797.53	275,000.00	58.11%
Above Surf Repair - Sup/Serv	0.00	8,565.44	65,000.00	13.18%
Reservoir Repair - Sup/Serv	0.00	14,418.63	12,500.00	115.35%
Misc - Sup/Serv	0.00	0.00	0.00	0.00%
Admin/General Salary Costs	26,994.00	108,087.70	349,361.00	30.94%
Admin OT/PT Labor Cost	25.60	679.19	0.00	0.00%
General Manager (Lindmore)	19,946.86	79,787.44	239,362.00	33.33%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	12,000.00	48,000.00	140,000.00	34.29%
Vehicle Allowance	1,550.00	6,200.00	0.00	0.00%
Director Per Diem	0.00	0.00	10,000.00	0.00%
Travel Expense	0.00	1,140.63	5,000.00	22.81%
Legal Exp - General	0.00	0.00	17,000.00	0.00%
Auditing Costs	9,100.00	13,000.00	21,000.00	61.90%
Communication	379.09	2,616.29	8,500.00	30.78%
Utilities - Office	1,183.38	3,440.33	12,750.00	26.98%
Supplies - Office	793.92	6,697.64	12,500.00	53.58%
Pstge/Pinting - Office	0.00	2,276.91	13,500.00	16.87%
Dues/Subscriptions/Contr	720.00	8,010.57	15,000.00	53.40%
Legal Advertisement	0.00	0.00	750.00	0.00%
Record Assessment Expense	682.50	722.50	2,000.00	36.13%
Property Taxes	1,626.79	8,715.93	19,500.00	44.70%
Misc Office Expense	0.00	185.18	5,000.00	3.70%

**Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2024**

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance
Payroll Service Expense	151.07	760.13	2,250.00	33.78%
Computer Supplies/Services	2,435.94	13,338.65	33,000.00	40.42%
Bank Charges	35.00	201.50	750.00	26.87%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	0.00	0.00	0.00%
Prop/Liab Insurance	67,514.00	67,514.00	72,500.00	93.12%
Workers' Comp Insurance Exp	0.00	2,482.00	25,000.00	9.93%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	7,769.63	31,795.90	88,233.00	36.04%
Health Insurance Exp	21,035.50	102,370.00	258,210.00	39.65%
Retirement Contribution Exp	13,203.00	52,418.33	157,563.00	33.27%
Dental Insurance Exp	683.33	3,416.65	9,316.00	36.68%
Vision Insurance Exp	117.02	585.10	2,367.00	24.72%
Life Insurance Expense	257.93	1,031.72	3,824.00	26.98%
Office Building Maintenance Grounds	1,025.00	3,588.09	22,000.00	16.31%
Office Furniture Exp	0.00	0.00	2,500.00	0.00%
Auto Maintenance Exp	0.00	0.00	1,500.00	0.00%
Radio Exp	1,971.74	11,887.90	37,500.00	31.70%
Small Tool Exp	0.00	0.00	0.00	0.00%
Shop & Maint Equip Rep Exp	1,009.60	4,190.44	12,500.00	33.52%
Misc Exp	0.00	150.00	5,000.00	3.00%
Shop Bldg Maint	38.10	172.39	0.00	0.00%
Fuel and Oil	11,405.13	66,972.35	8,500.00	787.91%
Backhoe & Diesel	4,781.39	15,475.50	42,500.00	36.41%
Misc Shop Exp	0.00	4,096.68	7,500.00	54.62%
Engineering - General	0.00	0.00	1,250.00	0.00%
Engineering - System	(3,880.15)	0.00	185,000.00	0.00%
Engineering - Groundwater	0.00	0.00	0.00	0.00%
Engineering- w/City of Lindsay	0.00	3,731.78	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	0.00	0.00	0.00	0.00%
Recharge - FlyWay Pond	0.00	7,500.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	100,000.00	129,844.89	400,000.00	32.46%
1st Avenue Recharge Basin	0.00	0.00	0.00	0.00%
SGMA - Governance	9,096.29	18,192.58	42,500.00	42.81%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	5,000.00	0.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%

**Lindmore Irrigation District
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2024**

	April Actual	Year to Date Actual	Annual Budget	% Annual Variance
Crop Report	0.00	0.00	250.00	0.00%
Easement	1,738.95	14,400.50	750.00	1920.07%
Depreciation Expense - System	0.00	0.00	133,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	177,500.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
Total Expenses	368,018.01	1,283,736.62	3,688,001.00	34.81%
Net Income	(\$ 470,721.81)	\$ 1,296,631.55	\$ 1,616,707.00	80.20%

Lindmore Irrigation District
Balance Sheet
April 30, 2024

ASSETS

Current Assets

Sierra Checking #XXXXXXX6845	\$ 246,776.32
Petty Cash	550.00
LAIF XX-X4-016	29,192.21
Securities - NFS A4B-XXXXXX	1,940,920.57
Securities - NFS A4B-FirstFoun	900,274.69
Securities - NFS A4B-Chase	371,430.14
Adjustment to FMV	(9,745.40)
H2O Sales Receivable	44,806.04
Stand-by Receivable	257,681.53
Misc Accts Receivable	9,563.43
Due From Other Agency - Grant	425,000.00
Liens - Amount Sold	18,109.86
Liens - Accumulated Int Due	7,828.09
Assessment - Delinquent	45,492.46
Pre-Paid Water - USBR	140,136.03
Interest Accrued - NFS	34,645.22
EKGSA FY2020 Impl. Loan	<u>195,008.75</u>

Total Current Assets **4,657,669.94**

Property and Equipment

Property/Land/Easments	6,514,041.76
Distribution System	9,750,512.90
Furniture/Fixtures/Computers	184,123.59
Equipment	289,394.20
Vehicles/Trailers/Other	422,720.29
Buildings/Grounds	470,093.97
Right to Use: Swall Lease	3,590,288.56
Accumulated Depreciation	<u>(7,127,077.98)</u>

Total Property and Equipment **14,094,097.29**

Other Assets

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	<u>5,025,557.06</u>

Total Other Assets **12,102,392.06**

Total Assets **\$ 30,854,159.29**

**Lindmore Irrigation District
Balance Sheet
April 30, 2024**

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 357,134.07
Employee Accruals Payable	101,076.95
Emp Health Ins Deductions	(11.90)
Union Dues Payable	<u>608.30</u>

Total Current Liabilities **458,807.42**

Long-Term Liabilities

Lease Liability	3,532,997.22
Chase - 2020 Bond Refi	2,113,912.72
1st Foundation Loan - 2021	<u>5,782,220.00</u>

Total Long-Term Liabilities **11,429,129.94**

Total Liabilities **11,887,937.36**

Capital

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	5,215,348.79
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Debt Reserve - Chase Loan	369,542.93
Debt Reserve - 1st Foundation	900,312.37
Net Income	<u>1,296,631.55</u>

Total Capital **18,966,221.93**

Total Liabilities & Capital **\$ 30,854,159.29**

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
APRIL, 2024	\$ 277,050.17	\$ 42,250.15	\$ 25,627.15	\$ 14,545.12	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		\$ 42,250.15	\$ 25,627.15	\$ 14,545.12	
		X 5	X 2	X 1	
		\$ 211,250.75	\$ 51,254.30	\$ 14,545.12	\$ 277,050.17
				DIFFERENCE	\$ (0.00)

PLANT #1 CASH RESERVE	\$ 999,741.80	3/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$ 5,726.14	
SVP PAYMENT FOR MARCH 2024 GENERATION	\$ 331,721.37	
OTHER DEPOSITS/REFUNDS	\$ -	
LAIF QUARTER INTEREST DEPOSIT	\$ 117.13	
FRIANT 2 - 1ST 2 MW RULE	\$ (3,943.55)	
LESS FPA #1 APRIL 2024 EXPENSES	\$ (56,312.72)	

TOTAL	\$ 1,277,050.17
RESERVE AMOUNT	\$ 1,000,000.00
DISTRIBUTION	<u>\$ 277,050.17</u>

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
APRIL, 2024	\$ 433,284.18	\$ 54,160.52	
NEW DISTRIBUTION RATES			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
TOTAL PAYMENT		\$ 54,160.52	
		X 8	
		\$ 433,284.18	\$ 433,284.18
			\$ -

PLANT #2 CASH RESERVE	\$	499,889.19	3/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$	2,863.08	
SVP PAYMENT FOR MARCH, 2024 GENERATION	\$	455,498.89	
OTHER DEPOSITS/REFUNDS	\$	-	
LAIF QUARTER INTEREST DEPOSIT	\$	58.53	
FRIANT 2 - 1ST 2 MW RULE	\$	3,943.55	
LESS FPA #2 APRIL, 2024 EXPENSES	\$	(28,969.06)	

TOTAL	\$	933,284.18	
RESERVE AMOUNT	\$	500,000.00	
DISTRIBUTION	\$	433,284.18	