

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 2/1/2018 To 2/28/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	19,914.87	19,932.83	(17.96)	0.09%	39,829.74	39,865.66	(35.92)	0.09%	239,193.90
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	24,268.62	25,530.00	(1,261.38)	4.94%	153,180.00
Late Fees	8,876.97	100.00	8,776.97	-8776.97%	8,749.53	200.00	8,549.53	-4274.77%	1,200.00
Legal - Collection Reimbs	2,533.75	1,500.00	1,033.75	-68.92%	2,433.75	3,000.00	(566.25)	18.88%	18,000.00
Legal D/R Fees Reimbsmt	125.00	1,000.00	(875.00)	87.50%	250.00	2,000.00	(1,750.00)	87.50%	12,000.00
Mowing, D/R Reimbsmt	(59.91)	1,000.00	(1,059.91)	105.99%	(59.91)	2,000.00	(2,059.91)	103.00%	5,600.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(4,668.00)	(4,668.00)	0.00	0.00%	(28,008.00)
Interest Income	86.15	83.34	2.81	-3.37%	252.27	166.68	85.59	-51.35%	1,000.00
Belfort Place Patrol Reiml	1,028.51	1,028.51	0.00	0.00%	2,057.02	2,057.02	0.00	0.00%	12,342.14
Advertising Income	50.00	25.00	25.00	-100.00%	75.00	50.00	25.00	-50.00%	300.00
Clubhouse Rental Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
Pool Tag Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	900.00
Misc. Income	0.00	15.00	(15.00)	100.00%	0.00	30.00	(30.00)	100.00%	180.00
TOTAL Revenue	42,355.65	35,115.68	7,239.97	-20.62%	73,188.02	70,231.36	2,956.66	-4.21%	416,388.04
TOTAL Income	42,355.65	35,115.68	7,239.97	-20.62%	73,188.02	70,231.36	2,956.66	-4.21%	416,388.04
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
Property Tax	0.00	0.00	0.00	0.00%	13.50	15.00	1.50	10.00%	15.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	13.50	15.00	1.50	10.00%	515.00
Common Area Maintenance									
General Repairs/Mainten:	0.00	100.00	100.00	100.00%	0.00	200.00	200.00	100.00%	1,200.00
Electrical Repairs	1,677.87	0.00	(1,677.87)	0.00%	1,677.87	0.00	(1,677.87)	0.00%	0.00
Fence & Gate Repairs	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
Pest Control Service	66.50	50.00	(16.50)	-33.00%	66.50	100.00	33.50	33.50%	600.00
Mosquito Abatement	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,600.00
Centerpoint Easement	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
Signage	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	500.00
Graffiti	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	500.00
Wifi and Internet	103.38	200.00	96.62	48.31%	103.38	400.00	296.62	74.16%	2,400.00
TOTAL Common Area Mai	1,847.75	525.00	(1,322.75)	-251.95%	1,847.75	1,250.00	(597.75)	-47.82%	10,900.00
Community Services									
Neighborhood Events	0.00	0.00	0.00	0.00%	0.00	1,500.00	1,500.00	100.00%	4,500.00
Community Relations	0.00	41.67	41.67	100.00%	230.00	83.34	(146.66)	-175.98%	500.00
Beautification Committee	0.00	41.66	41.66	100.00%	0.00	83.32	83.32	100.00%	500.00
TOTAL Community Servic	0.00	83.33	83.33	100.00%	230.00	1,666.66	1,436.66	86.20%	5,500.00
Insurance									
Ins. - Directors & Officers	329.50	317.00	(12.50)	-3.94%	659.00	634.00	(25.00)	-3.94%	3,804.00
Ins. - Flood	219.17	210.00	(9.17)	-4.37%	438.34	420.00	(18.34)	-4.37%	2,520.00
Ins. - Package	1,853.83	2,100.00	246.17	11.72%	3,707.66	4,200.00	492.34	11.72%	25,200.00

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Ins. - Workers Comp.	21.33	25.00	3.67	14.68%	42.66	50.00	7.34	14.68%	300.00
TOTAL Insurance	2,423.83	2,652.00	228.17	8.60%	4,847.66	5,304.00	456.34	8.60%	31,824.00
<u>Landscape Expense</u>									
Landscape Contract	1,581.84	1,630.00	48.16	2.95%	3,163.68	3,260.00	96.32	2.95%	19,560.00
Landscape Improvmts./Rt	0.00	200.00	200.00	100.00%	0.00	400.00	400.00	100.00%	3,000.00
Acreage Mowing	0.00	208.34	208.34	100.00%	0.00	416.68	416.68	100.00%	2,500.00
Irrigation Repairs	724.11	0.00	(724.11)	0.00%	724.11	1,000.00	275.89	27.59%	2,000.00
Deed Restriction Mowing	0.00	200.00	200.00	100.00%	0.00	400.00	400.00	100.00%	4,200.00
Deed Restriction - Other	0.00	125.00	125.00	100.00%	0.00	250.00	250.00	100.00%	1,500.00
TOTAL Landscape Expense	2,305.95	2,363.34	57.39	2.43%	3,887.79	5,726.68	1,838.89	32.11%	32,760.00
<u>Legal Expenses</u>									
Legal Collections	2,533.75	1,600.00	(933.75)	-58.36%	2,558.75	3,200.00	641.25	20.04%	19,200.00
Legal Corporate	112.50	0.00	(112.50)	0.00%	112.50	1,000.00	887.50	88.75%	1,500.00
Legal Deed Restrictions	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
TOTAL Legal Expenses	2,646.25	1,600.00	(1,046.25)	-65.39%	2,671.25	4,200.00	1,528.75	36.40%	22,700.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,599.67	75.97	2.92%	5,047.40	5,199.34	151.94	2.92%	31,196.00
Bank Charges	(25.00)	0.00	25.00	0.00%	(25.00)	0.00	25.00	0.00%	0.00
Copies & Printing	42.20	300.00	257.80	85.93%	74.50	600.00	525.50	87.58%	3,600.00
Misc. Office Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	600.00
Meeting Expense	0.00	41.67	41.67	100.00%	0.00	83.34	83.34	100.00%	500.00
Newsletter / Mailouts	75.00	700.00	625.00	89.29%	75.00	1,400.00	1,325.00	94.64%	8,400.00
Coupons/Statements	0.00	208.33	208.33	100.00%	0.00	416.66	416.66	100.00%	2,500.00
Postage	11.97	200.00	188.03	94.02%	17.49	400.00	382.51	95.63%	2,400.00
Storage Fee	160.00	160.00	0.00	0.00%	320.00	320.00	0.00	0.00%	1,920.00
Donations	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	750.00
Website Hosting	75.00	75.00	0.00	0.00%	150.00	150.00	0.00	0.00%	900.00
TOTAL Office/Administrative	2,862.87	4,284.67	1,421.80	33.18%	5,659.39	8,569.34	2,909.95	33.96%	52,766.00
<u>Other Expenses</u>									
Bad Debt	0.00	450.00	450.00	100.00%	0.00	900.00	900.00	100.00%	5,400.00
Constable Patrol Service	13,174.00	13,173.70	(0.30)	0.00%	25,968.00	26,347.40	379.40	1.44%	158,084.40
TOTAL Other Expenses	13,174.00	13,623.70	449.70	3.30%	25,968.00	27,247.40	1,279.40	4.70%	163,484.40
<u>Pool / Recreation Center</u>									
Pool Management Contra	0.00	625.00	625.00	100.00%	625.00	1,250.00	625.00	50.00%	7,500.00
Pool Chemicals / Supplie:	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
Lifeguards	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	23,627.75
Pool Equipment	0.00	41.66	41.66	100.00%	0.00	83.32	83.32	100.00%	500.00
Pool Area Repairs	0.00	0.00	0.00	0.00%	0.00	650.00	650.00	100.00%	2,600.00
Pool Tag Expense	0.00	150.00	150.00	100.00%	0.00	300.00	300.00	100.00%	1,800.00
License/Permit Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	360.00
Pool Telephone	105.99	41.70	(64.29)	-154.17%	200.49	83.40	(117.09)	-140.40%	500.00
Security Camera Maintn.	0.00	150.00	150.00	100.00%	103.38	300.00	196.62	65.54%	1,800.00

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Clubhouse Cleaning/Supp	0.00	150.00	150.00	100.00%	0.00	300.00	300.00	100.00%	1,800.00
Recreation Center Expen:	0.00	166.66	166.66	100.00%	0.00	333.36	333.36	100.00%	2,000.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
Recreation Center Misc.R	0.00	0.00	0.00	0.00%	0.00	100.00	100.00	100.00%	300.00
Recreation Center Suppli	0.00	166.66	166.66	100.00%	0.00	333.36	333.36	100.00%	2,000.00
TOTAL Pool / Recreation C	105.99	1,516.68	1,410.69	93.01%	928.87	3,783.44	2,854.57	75.45%	45,387.75
Utilities									
Electricity	462.29	833.33	371.04	44.52%	1,003.34	1,666.66	663.32	39.80%	10,000.00
Water & Sewer	649.03	1,000.00	350.97	35.10%	1,464.87	2,000.00	535.13	26.76%	12,000.00
Drainage Fee	56.21	41.66	(14.55)	-34.93%	85.32	83.32	(2.00)	-2.40%	500.00
TOTAL Utilities	1,167.53	1,874.99	707.46	37.73%	2,553.53	3,749.98	1,196.45	31.91%	22,500.00
TOTAL Expense	26,534.17	28,523.71	1,989.54	6.98%	48,607.74	61,512.50	12,904.76	20.98%	388,337.15
Excess Revenue / Expense	15,821.48	6,591.97	9,229.51	-140.01%	24,580.28	8,718.86	15,861.42	-181.92%	28,050.89

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fi	2,334.00	2,334.00	0.00	0.00%	4,668.00	4,668.00	0.00	0.00%	28,008.00
RSRV Interest Income	66.71	0.00	66.71	0.00%	86.80	0.00	86.80	0.00%	0.00
TOTAL Reserve Income	2,400.71	2,334.00	66.71	-2.86%	4,754.80	4,668.00	86.80	-1.86%	28,008.00
TOTAL Income	2,400.71	2,334.00	66.71	-2.86%	4,754.80	4,668.00	86.80	-1.86%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Concrete	22,992.30	0.00	(22,992.30)	0.00%	22,992.30	0.00	(22,992.30)	0.00%	0.00
RSRV - Pool Area Improv	17,311.15	0.00	(17,311.15)	0.00%	34,487.72	0.00	(34,487.72)	0.00%	0.00
TOTAL Reserve Expenses	40,303.45	0.00	(40,303.45)	0.00%	57,480.02	0.00	(57,480.02)	0.00%	0.00
TOTAL Expense	40,303.45	0.00	(40,303.45)	0.00%	57,480.02	0.00	(57,480.02)	0.00%	0.00
Excess Revenue / Expense	(37,902.74)	2,334.00	(40,236.74)	0.00%	(52,725.22)	4,668.00	(57,393.22)	0.00%	28,008.00