



# 3-8000 Global Tax Associates: Corptax IFRS-ASC 740 Group Live Training Agenda – Day 1

## Schedule of Events

**Date:** 04-29-2021

**Start Time:** 9:00 am CST    **End Time:** 5:30 pm CST

**Delivery Method:** Group-Live

### Day 1

9:00 am – 10:30 am	<i>ASC 740 U.S. Global Provision Foundation and Current Legislative Updates</i> <ul style="list-style-type: none"><li>• Components of the Current Provision Expense Calculation</li><li>• Components of the Deferred Provision Expense Calculation</li><li>• Components of the Effective Tax Rate</li><li>• Deferred Tax Assets and Liabilities</li><li>• State and Local Jurisdiction Provision Calculations</li></ul>
10:30 am – 11:00 am	<i>ASC 740 Net Operating Losses</i> <ul style="list-style-type: none"><li>• General Net Operating Losses</li><li>• Net Operating Losses acquired through Business Combinations</li><li>• Net Operating Losses acquired through Equity Deductions</li></ul>
11:00 am – 11:15 am	<i>Break</i>
11:15 am – 12:00 pm	<i>ASC 740-10-30-5(e) Valuation Allowances</i> <ul style="list-style-type: none"><li>• Quantitative Evidence</li><li>• Qualitative Evidence</li><li>• Operating, Purchase Accounting, and Equity VA's</li></ul>
12:00 pm – 1:00 pm	<i>Lunch</i>
1:00 pm – 1:30 pm	<i>Comprehensive Overview</i> <ul style="list-style-type: none"><li>• Expense Component Reconciliations</li><li>• Balance Sheet Component Reconciliations</li><li>• Tax Account Reconciliations</li></ul>
1:30 pm – 2:15 pm	<i>ASC 740-270 (Formerly APB 28) Interim Reporting and ASC 740-20 Intra Period Reporting</i> <ul style="list-style-type: none"><li>• Estimated Annual Effective Tax Rate Calculations</li><li>• Discrete Items Including Tax Rate Changes</li><li>• Quarterly Provision Calculations</li><li>• Intra Period Allocations / Process Example</li></ul>



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| 2:15 pm – 3:00 pm | <i>ASC 805 (Formerly FAS 141R) Business Combinations</i> <ul style="list-style-type: none"><li>• Overview</li><li>• Purchase Price Calculation and Allocation</li><li>• DTA / DTL Carve Out including Attributes (NOL's, Credits)</li><li>• VA Determination and Final Impact on Goodwill</li></ul>  |
| 3:00 pm – 3:15 pm | <i>Break</i>   |
| 3:15 pm – 3:45 pm | <i>Components of Share Holder's Equity</i> <ul style="list-style-type: none"><li>• Other Comprehensive Income</li><li>• Additional Paid in Capital</li></ul>   |
| 3:45 pm – 4:30 pm | <i>ASC 718 (Formerly FAS 123R) Stock Compensation</i> <ul style="list-style-type: none"><li>• 123R Overview and APIC Pool Calculations</li><li>• Tax Deductions and Tracking</li><li>• Employee and Employer Treatment</li><li>• Excess Tax Benefit and Deficits</li></ul>   |
| 4:30 pm – 5:00 pm | <i>FIN 48 Uncertain Tax Positions</i> <ul style="list-style-type: none"><li>• Tax Position Identification</li><li>• Tax Position Measurement</li><li>• Subsequent Changes</li><li>• Interest and Penalties</li><li>• Financial Disclosures</li></ul>   |
| 5:00 pm – 5:30 pm | <i>Q&amp;A on Best Practice Processes and Provision Technology</i> <ul style="list-style-type: none"><li>• Integration of Tax Sensitized ERP &amp; Consolidation Systems</li><li>• Integration at the Work Paper level (Manual and Auto M's)</li><li>• Integration of Compliance and Provision (Different sets of Comparable Data)</li></ul> |



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## Course Content Information

### Course Description:

This course is designed to provide a comprehensive, intermediate level of understanding of ASC 740, Accounting for Income Taxes, taking the accounting theory down to journal entries and practical, best practice applications.

**Course Level (Basic, Intermediate, or Advanced):** Intermediate

**Course Prerequisites (if applicable):** None

### Learning Objectives:

To gain a comprehensive understanding of accounting for income taxes and best practice application of accounting theory in the following areas:

- ASC 740 Comprehensive Foundation for all Taxing Jurisdictions
- FIN 48 Uncertain Tax Positions
- Components of Shareholders' Equity
- Interim Reporting (APB 28)
- Net Operating Losses
- Valuation Allowances
- Stock Compensation
- Business Combinations
- U.S. Foreign Income Tax Provision
- Local Country Considerations
- Repatriation of U.S. Earnings
- Foreign Currency Translation Adjustments
- U.S. Foreign Income Tax Credit
- Best Practice Applications of Accounting Theory Using Corptax

**Advance Preparation (if applicable):** None

**CPE Credit Hours:** 8.0

**Subject Area:** Specialized Knowledge and Applications



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### Registration Information

A full listing of the event and course offerings is available by visiting the Training Center, which can be accessed by logging in to [Corptax Connect](#).

Please review the Training Details, including descriptions, price, and available CPE credits, for an event or course by browsing from the product listing or viewing the full calendar. Additionally, you can simply type in the name of the event or course as indicated in this document in the Search field. To register, you must complete the online registration form including the payment processing.

*To register, follow this 5 step process:*

1. Access the Training Details for the desired event or course and click the **Add to Cart\*** action item or button. This will display your shopping cart.
2. You can search for additional courses by clicking **Continue Shopping**.
3. When you have added all your courses to your cart, click **Proceed to Checkout**. This displays the payment processing form.
4. Select your desired payment method and complete the necessary details.
5. Review your order and click **Place Order** to complete your registration.

\* **Note:** Some courses require you to click **Request** rather than **Add to Cart**. If this occurs, select Request to display your Transcript. Then select **Register** to continue the registration process.

If there are no dates scheduled for an event you are interested in attending or if the scheduled dates do not meet your needs, please contact us at [learn@corptax.com](mailto:learn@corptax.com) to discuss alternative scheduling options.

### Cancellation Policy

Classroom cancellations up to three days prior to the scheduled Classroom event will result in a \$400 withdrawal fee per registrant. Cancellations within three days of any event and no-shows will be charged the full session fee. If Corptax cancels a classroom session that you are registered for, a cancellation email will be sent three weeks prior to the event.

Online event cancellations up to three days prior to the scheduled University Online event will result in a \$50 withdrawal fee per registrant. Cancellations within three days of any event and no-shows will be charged the full session fee. If Corptax cancels an online event that you are registered for, a cancellation email will be sent one week prior to the event.

Corptax, Inc. reserves the right to change the session fee and modify, reschedule, or cancel events at any time prior to the event start time.

To cancel either a Classroom or Online event, log in to [Corptax Connect](#), and click **Training**, then **Training Opportunities** to navigate to Training Center. Once in Training Center, click **Your Transcript** and locate the session you wish to cancel, then select **Withdraw** from the **Options** field.



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### Additional Information

For more information regarding course content, delivery methods, or CPE, to inquire about our refund/cancellation policy, or to log a complaint regarding a session please contact Corptax University at [learn@corptax.com](mailto:learn@corptax.com).

For detailed instruction on logging in and using the Corptax Training Center you may access the **Training Center Guide**, which is located in the Corptax Connect Knowledge Base. This can be accessed by logging into Corptax Connect from [www.corptax.com](http://www.corptax.com).

In accordance with the National Association of State Boards of Accountancy (NASBA) standards, course evaluations will be distributed at the end of the event.

Corptax, Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](http://www.nasbaregistry.org).

NASBA National Registry of CPE Sponsors – Sponsor License Number 108611

Texas State Board of Public Accountancy -- Sponsor Number 009498

In accordance with the standards of the National Registry of CPE Sponsors, CPE credit will be granted based on a 50-minute hour.