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Bubbles: Seen One, Seen Them All

A while ago, Bob came across an interesting website www.americanthinker.com. Financial articles are not published often, but “JR” the editor had the nerve to run this one:

[https://www.americanthinker.com/articles/2019/09/bubbles seen one seen them all comments.html#comments-container](https://www.americanthinker.com/articles/2019/09/bubbles%20seen%20one%20seen%20them%20all_comments.html#comments-container)

Then, in looking at the file of cartoons by our late friend David Brown, we thought the following one would be timely. The first “Fed-Cut” has boosted the stock market, as well as driving high-grade bonds to almost parabolic action. And in 2007 and in 2000, the celebrated “Cut” was the first of many that occurred with deflating financial asset prices.

“Lagarde Calls On European Governments to Launch Stimulus”

– *Financial Times*, September 3.

