

VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL  
 2018 STATEMENT OF RECEIPTS AND DISBURSEMENTS  
 January 1, 2018 thru March 31, 2018

Description	THREE MONTHS	TWELVE MONTHS	2018 Budget Over/(Under)
	ENDED 3/31/2018 ACTUAL	ENDED 12/31/2018 BUDGET	
<b>Receipts:</b>			
1 Annual Dues	\$ 28,375.00	\$ 28,375.00	\$ -
2 Interest Income		25.00	(25.00)
3 Other Income	195.00	350.00	(155.00)
<b>Total Revenue</b>	<b>\$ 28,570.00</b>	<b>\$ 28,750.00</b>	<b>\$ (180.00)</b>
<b>Disbursements:</b>			
4 Bank Service Charges	10.00	10.00	-
5 Communications: Meeting Notice	220.87	250.00	(29.13)
6 Communications: Newsletter		50.00	(50.00)
7 Communications: Office Supplies	13.51	50.00	(36.49)
9 Communications: Postage	82.00	500.00	(418.00)
10 Event Cost: Easter Egg Hunt		350.00	(350.00)
11 Event Cost: Garage Sale		300.00	(300.00)
12 Event Cost: Halloween		-	-
13 Event: Cost 4th of July		-	-
14 Community Maintenance: Landscaping	441.80	12,500.00	(12,058.20)
15 Community Maintenance: Holiday Decorations		2,000.00	(2,000.00)
16 Community Maintenance: La Vista Projects		-	-
17 Community Maintenance: Sprinkler System Operation/Repair		1,500.00	(1,500.00)
18 Community Maintenance: Facility Repair		-	-
19 Community Maintenance: Landscape Lighting Repair/Replacement		500.00	(500.00)
20 Community Maintenance: Entry Signs Repair/Upgrade		2,500.00	(2,500.00)
21 Utilities: Electric	241.51	1,000.00	(758.49)
22 Utilities: Water		1,800.00	(1,800.00)
23 HOA Management: Accounting Support	565.00	2,800.00	(2,235.00)
24 HOA Management: Secretary of State Filings		30.00	(30.00)
25 HOA Management: State Taxes		10.00	(10.00)
26 HOA Management: Federal Taxes		20.00	(20.00)
27 HOA Management: Legal Support		7,000.00	(7,000.00)
28 HOA Management: Insurance	825.00	650.00	175.00
29 HOA Management: Licenses		-	-
30 HOA Management: Bad debt		-	-
31 HOA Management: Register of Deeds		150.00	(150.00)
32 HOA Management: Software/Equipment		150.00	(150.00)
<b>Total Disbursements:</b>	<b>\$ 2,399.69</b>	<b>\$ 34,120.00</b>	<b>\$ (31,720.31)</b>
<b>Excess (Deficit) of Receipts over Disbursements:</b>	<b>\$ 26,170.31</b>	<b>\$ (5,370.00)</b>	<b>\$ 31,540.31</b>

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**2017 BANK ACCOUNT REPORT**  
**January 1, 2018 through March 31, 2018**

Bank Account: Five Points Bank		
Beginning Balance (01/01/18)		\$14,311.06
Deposits		
	1/5/2018	\$ 6,501.16
	1/26/2018	\$ 11,628.67
	2/15/2018	\$ 6,036.83
	2/28/2018	\$ 640.00
	3/6/2018	\$ 1,526.52
	3/13/2018	\$ 262.00
	3/21/2018	\$ 378.00
		<u>\$26,973.18</u>
Total Deposits		
Expenses		
1st Quarter expenses:		
Lengemann & Associates	HOA Management: Accounting	\$ 565.00
OPPD	Utilities: Electric	\$ 72.49
Ralph Healey	Communications: Meeting Notice	\$ 220.87
USPS	Communications: Postage	\$ 82.00
OPPD	Utilities: Electric	\$ 84.84
Tilmer's Tree Care	Community Maintenance: Landscape	\$ 441.80
Five Points Bank	Bank Service Charges	\$ 10.00
OPPD	Utilities: Electric	\$ 84.18
Monitor Liability	HOA Management: Insurance	\$ 825.00
Deluxe Check	Communications: Office Supplies	\$ 13.51
		<u>\$2,399.69</u>
Total Expenses		
<b>Bank Balance (as of March 31, 2018)</b>		<b><u>\$38,884.55</u></b>
Outstanding Checks		
		<u>\$0.00</u>
<b>Total Available Cash (as of March 31, 2018)</b>		
		<b><u>\$38,884.55</u></b>
Total 2018 Annual HOA Dues Budgeted		\$28,375.00
Total 2018 Annual Dues Received		\$26,760.00
LESS: Lots with liens (5 lots)		(425.00)
2018 Annual Dues to be Collected		<u>\$1,190.00</u>

**VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES  
 January 1, 2018 thru December 31, 2018**

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues	28,375.00 <sup>1</sup>											
2	Interest Income												
3	Other Income	144.00 <sup>1</sup>	51.00 <sup>2</sup>										
4	Bank Service Charges	10.00 <sup>1</sup>											
5	Communications: Meeting Notice	220.87 <sup>1</sup>											
6	Communications: Newsletter												
7	Communications: Office Supplies	13.51 <sup>1</sup>											
8	Communications: Postage		82.00 <sup>1</sup>										
9	Event Cost: Easter Egg Hunt												
10	Event Cost: Garage Sale												
11	Community Maintenance: Landscaping	441.80 <sup>1</sup>											
12	Community Maintenance: Holiday Decorations												
13	Community Maintenance: La Vista Projects												
14	Community Maintenance: Sprinkler System												
15	Community Maintenance: Facility Repair												
16	Community Maintenance: Landscape Lighting Repair												
17	Community Maintenance: Entry Signs Repair/Upgrade												
18	Utilities: Electric	72.49 <sup>1</sup>	84.84 <sup>2</sup>	84.18 <sup>3</sup>									
19	Utilities: Water												
20	HOA Management: Accounting Support	565.00 <sup>1</sup>											
21	HOA Management: Secretary of State Filings												
22	HOA Management: State Taxes												
23	HOA Management: Federal Taxes												
24	HOA Management: Legal Support												
25	HOA Management: Insurance			825.00 <sup>1</sup>									
26	HOA Management: Licenses												
27	HOA Management: Bad Debt												
28	HOA Management: Register of Deeds												
29	HOA Management: Software/Equipment												

**Explanation Line 1**

1 2018 assessments, 227 lots at \$125.00 each, \$28,375.00.

**Explanation Line 3**

1 \$3 late fee for 48 lots, \$144.00.

2 \$3 late fee for 17 lots, \$51.00.

**Explanation Line 4**

1 Bank service charge to Five Points Bank for \$10.00.

**Explanation Line 5**

1 Check 1873 to Ralph Healey for \$220.87 for meeting notice.

**Explanation Line 7**

1 Debit transaction to Walmart for \$13.51 for office supplies.

**Explanation Line 8**

- 1 Check 1878 to USPS for \$82.00 for the P. O. Box renewal.

**Explanation Line 11**

- 1 Check 1876 to Tilmer's Tree Care for \$441.80 for landscaping.

**Explanation Line 18**

- 1 Check 1874 to OPPD for \$72.49 for utilities.
- 2 Check 1877 to OPPD for \$84.84 for utilities.
- 3 Check 1879tp OPPD for \$84.18 for utilities

**Explanation Line 20**

- 1 Check 1872 to Lengemann & Associates, P. C. for \$565.00 for accounting support.

**Explanation Line 25**

- 1 Check ACH for Mointor Liability Insurance.