

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 5/1/2020 To 5/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,127.38	21,146.70	(19.32)	0.09%	105,636.87	105,733.50	(96.63)	0.09%	253,760.80
Constable Fees Earned	12,779.38	12,790.90	(11.52)	0.09%	63,896.90	63,954.50	(57.60)	0.09%	153,490.80
Late Fees	503.65	625.00	(121.35)	19.42%	9,227.94	3,125.00	6,102.94	-195.29%	7,500.00
Legal - Collection Reimbsl	6,453.00	2,083.30	4,369.70	-209.75%	17,024.52	10,416.50	6,608.02	-63.44%	25,000.00
Legal D/R Fees Reibsmnt	3,677.92	208.30	3,469.62	-1665.68%	5,958.62	1,041.50	4,917.12	-472.12%	2,500.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	215.46	125.00	90.46	-72.37%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(11,670.00)	(11,670.00)	0.00	0.00%	(28,008.00)
Interest Income	175.41	100.00	75.41	-75.41%	952.16	500.00	452.16	-90.43%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	5,142.55	5,142.50	0.05	0.00%	12,342.00
Advertising Income	50.00	16.70	33.30	-199.40%	125.00	83.50	41.50	-49.70%	200.00
Pool Tag Income	0.00	33.30	(33.30)	100.00%	0.00	166.50	(166.50)	100.00%	400.00
Misc. Income	151.83	8.30	143.53	-1729.28%	151.83	41.50	110.33	-265.86%	100.00
TOTAL Revenue	43,613.08	35,732.00	7,881.08	-22.06%	196,661.85	178,660.00	18,001.85	-10.08%	428,785.60
TOTAL Income	43,613.08	35,732.00	7,881.08	-22.06%	196,661.85	178,660.00	18,001.85	-10.08%	428,785.60
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	320.80	320.80	100.00%	365.00	1,604.00	1,239.00	77.24%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	2.62	20.00	17.38	86.90%	20.00
TOTAL Audit & Taxes	0.00	320.80	320.80	100.00%	367.62	1,624.00	1,256.38	77.36%	3,870.00
Common Area Maintenance									
General Repairs/Maintena	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	625.00	625.00	100.00%	1,500.00
Fence & Gate Repairs	238.14	208.30	(29.84)	-14.33%	238.14	1,041.50	803.36	77.13%	2,500.00
Pest Control Service	70.47	125.00	54.53	43.62%	276.25	625.00	348.75	55.80%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	0.00	2,916.50	2,916.50	100.00%	7,000.00
Signage	0.00	41.70	41.70	100.00%	123.95	208.50	84.55	40.55%	500.00
TOTAL Common Area Mai	308.61	1,166.60	857.99	73.55%	638.34	5,833.00	5,194.66	89.06%	14,000.00
Community Services									
Neighborhood Events	0.00	375.00	375.00	100.00%	0.00	1,875.00	1,875.00	100.00%	4,500.00
Community Relations	1,807.75	41.70	(1,766.05)	-4235.13%	1,837.75	208.50	(1,629.25)	-781.41%	500.00
TOTAL Community Service	1,807.75	416.70	(1,391.05)	-333.83%	1,837.75	2,083.50	245.75	11.80%	5,000.00
Insurance									
Ins. - Directors & Officers	306.50	350.00	43.50	12.43%	1,532.50	1,750.00	217.50	12.43%	4,200.00
Ins. - Flood	246.09	246.10	0.01	0.00%	1,230.45	1,230.50	0.05	0.00%	2,953.00
Ins. - Package	1,856.24	2,250.00	393.76	17.50%	9,281.20	11,250.00	1,968.80	17.50%	27,000.00
Ins. - Workers Comp.	33.33	33.30	(0.03)	-0.09%	166.65	166.50	(0.15)	-0.09%	400.00
TOTAL Insurance	2,442.16	2,879.40	437.24	15.19%	12,210.80	14,397.00	2,186.20	15.19%	34,553.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	4,205.50	5,000.00	794.50	15.89%	12,000.00
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	1,666.50	1,666.50	100.00%	4,000.00

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Acreage Mowing	433.00	208.30	(224.70)	-107.87%	433.00	1,041.50	608.50	58.43%	2,500.00
Mulch	0.00	0.00	0.00	0.00%	2,391.24	0.00	(2,391.24)	0.00%	0.00
Tree Trimming	1,055.44	0.00	(1,055.44)	0.00%	1,055.44	0.00	(1,055.44)	0.00%	0.00
Irrigation Repairs	0.00	166.70	166.70	100.00%	0.00	833.50	833.50	100.00%	2,000.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	162.37	625.00	462.63	74.02%	1,500.00
Deed Restriction - Other	625.00	100.00	(525.00)	-525.00%	953.81	500.00	(453.81)	-90.76%	1,200.00
TOTAL Landscape Expens	2,963.20	1,933.30	(1,029.90)	-53.27%	9,201.36	9,666.50	465.14	4.81%	23,200.00
<u>Legal Expenses</u>									
Legal Collections	4,283.00	2,916.70	(1,366.30)	-46.84%	16,622.00	14,583.50	(2,038.50)	-13.98%	35,000.00
Legal Corporate	15.65	166.70	151.05	90.61%	112.15	833.50	721.35	86.54%	2,000.00
Legal Deed Restrictions	1,715.42	208.30	(1,507.12)	-723.53%	2,796.12	1,041.50	(1,754.62)	-168.47%	2,500.00
TOTAL Legal Expenses	6,014.07	3,291.70	(2,722.37)	-82.70%	19,530.27	16,458.50	(3,071.77)	-18.66%	39,500.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,757.90	234.20	8.49%	12,618.50	13,789.50	1,171.00	8.49%	33,095.40
Bank Charges	0.00	(4.60)	(4.60)	100.00%	10.00	(23.00)	(33.00)	143.48%	(55.00)
Copies & Printing	100.70	208.30	107.60	51.66%	673.40	1,041.50	368.10	35.34%	2,500.00
Misc. Office Expense	167.78	83.30	(84.48)	-101.42%	167.78	416.50	248.72	59.72%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	104.00	104.00	100.00%	250.00
Newsletter / Mailouts	75.00	333.30	258.30	77.50%	2,570.00	1,666.50	(903.50)	-54.22%	4,000.00
Postage	208.70	200.00	(8.70)	-4.35%	447.60	1,000.00	552.40	55.24%	2,400.00
Storage Fee	310.00	208.30	(101.70)	-48.82%	1,400.00	1,041.50	(358.50)	-34.42%	2,500.00
Donations	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	375.00	375.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,460.88	3,924.00	463.12	11.80%	18,262.28	19,620.00	1,357.72	6.92%	47,090.40
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	0.00	4,166.50	4,166.50	100.00%	10,000.00
Constable Patrol Service	13,820.00	13,865.70	45.70	0.33%	68,454.00	69,328.50	874.50	1.26%	166,388.50
TOTAL Other Expenses	13,820.00	14,699.00	879.00	5.98%	68,454.00	73,495.00	5,041.00	6.86%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contrar	3,516.01	2,778.00	(738.01)	-26.57%	11,684.65	13,890.00	2,205.35	15.88%	33,336.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	104.00	104.00	100.00%	250.00
Pool Equipment	0.00	83.30	83.30	100.00%	131.52	416.50	284.98	68.42%	1,000.00
Pool Area Repairs	0.00	416.70	416.70	100.00%	0.00	2,083.50	2,083.50	100.00%	5,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,277.37	833.50	(443.87)	-53.25%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	379.44	380.00	0.56	0.15%	380.00
Pool Telephone	0.00	45.00	45.00	100.00%	0.00	225.00	225.00	100.00%	540.00
Rec. Ctr. - Electrical Repai	0.00	83.30	83.30	100.00%	0.00	416.50	416.50	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	990.50	1,331.50	341.00	25.61%	3,195.60
Clubhouse/Bldg Maintn.	238.15	0.00	(238.15)	0.00%	238.15	0.00	(238.15)	0.00%	0.00
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	208.50	208.50	100.00%	500.00
Plumbing Repairs	0.00	25.00	25.00	100.00%	0.00	125.00	125.00	100.00%	300.00
Recreation Center Misc.R	0.00	416.70	416.70	100.00%	0.00	2,083.50	2,083.50	100.00%	5,000.00

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TOTAL Pool / Recreation C	3,887.31	4,385.20	497.89	11.35%	14,701.63	22,306.00	7,604.37	34.09%	53,001.60
Utilities									
Electricity	483.54	500.00	16.46	3.29%	2,500.29	2,500.00	(0.29)	-0.01%	6,000.00
Water & Sewer	509.09	1,000.00	490.91	49.09%	3,508.77	5,000.00	1,491.23	29.82%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	145.55	208.50	62.95	30.19%	500.00
TOTAL Utilities	1,021.74	1,541.70	519.96	33.73%	6,154.61	7,708.50	1,553.89	20.16%	18,500.00
TOTAL Expense	35,725.72	34,558.40	(1,167.32)	-3.38%	151,358.66	173,192.00	21,833.34	12.61%	415,103.50
Excess Revenue / Expense	7,887.36	1,173.60	6,713.76	-572.07%	45,303.19	5,468.00	39,835.19	-728.51%	13,682.10

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	11,670.00	11,670.00	0.00	0.00%	28,008.00
RSRV Interest Income	111.03	0.00	111.03	0.00%	596.79	0.00	596.79	0.00%	0.00
TOTAL Reserve Income	2,445.03	2,334.00	111.03	-4.76%	12,266.79	11,670.00	596.79	-5.11%	28,008.00
TOTAL Income	2,445.03	2,334.00	111.03	-4.76%	12,266.79	11,670.00	596.79	-5.11%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Playground	34,486.33	0.00	(34,486.33)	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
TOTAL Reserve Expenses	34,486.33	0.00	(34,486.33)	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
TOTAL Expense	34,486.33	0.00	(34,486.33)	0.00%	64,088.33	0.00	(64,088.33)	0.00%	0.00
Excess Revenue / Expense	(32,041.30)	2,334.00	(34,375.30)	0.00%	(51,821.54)	11,670.00	(63,491.54)	544.06%	28,008.00