

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

HORNICK

Fiscal Year July 1, 2020 - June 30, 2021

The City of HORNICK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

**Meeting Date/Time:** 5/11/2021 07:00 PM

**Contact:** Lori J Teel

**Phone:** (712) 874-3374

**Meeting Location:** Hornick City Office  
400 Main St  
Hornick, IA 51026

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	62,178	0	62,178
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	62,178	0	62,178
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	60,000	0	60,000
Other City Taxes	6	33,639	0	33,639
Licenses & Permits	7	400	0	400
Use of Money & Property	8	1,000	0	1,000
Intergovernmental	9	57,922	195,000	252,922
Charges for Service	10	101,000	0	101,000
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	82,800	0	82,800
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>398,939</b>	<b>195,000</b>	<b>593,939</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	27,150	44,850	72,000
Public Works	17	53,000	0	53,000
Health and Social Services	18	2,500	0	2,500
Culture and Recreation	19	11,150	0	11,150
Community and Economic Development	20	20,500	2,900	23,400
General Government	21	83,750	0	83,750
Debt Service	22	0	12,920	12,920
Capital Projects	23	31,200	90,000	121,200
Total Government Activities Expenditures	24	229,250	150,670	379,920
Business Type/Enterprise	25	73,000	0	73,000
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>302,250</b>	<b>150,670</b>	<b>452,920</b>
Tranfers Out	27	82,800	0	82,800
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>385,050</b>	<b>150,670</b>	<b>535,720</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>13,889</b>	<b>44,330</b>	<b>58,219</b>
Beginning Fund Balance July 1, 2020	30	134,267	134,267	268,534
<b>Ending Fund Balance June 30, 2021</b>	<b>31</b>	<b>148,156</b>	<b>178,597</b>	<b>326,753</b>

**Explanation of Changes:** REVENUES: FEMA Flood Revenues; MHRD Grant for Fire Department  
EXPENDITURES: FEMA flood expenditures, water filter replacement TIF project,; Interest expense for GO loan; Fire Gear Purchase  
Additional expenses were only made with additional funds received from grants.