

CREEKSIDE PRESERVE HOA, INC.

A Corporation Not-for-Profit

MINUTES OF THE BUDGET BOARD OF DIRECTORS MEETING November 3, 2016

A duly noticed Board of Directors meeting was held at Faith Lutheran Church; 9608 U.S. Highway 301, North Parrish, FL 34219.

The meeting was called to order by the President, Barrie Heffner at 7:04 p.m. A quorum was established with the following Board members present:

Barrie Heffner Rick Bartelt Michael Pugh Jennifer Meyer

Doug Shepherd represented Lighthouse Property Management.

UNDER THE HEADING OF MINUTES, upon motion by Mr. Bartelt and seconded by Mrs. Meyer, the August 8, 2016, minutes were approved. The President ordered the minutes to be annexed into the association's records.

UNDER THE HEADING OF THE 2017 BUDGET, Mr. Bartelt reviewed the current financial statement and also presented the 2017 budget, including comparing it to budgets from past years. The management fee was negotiated at an increase of 2.75% for the next three years. The 2017 maintenance fee will remain the same as last year's. There are currently only 13 delinquent accounts.

On matters relating to the budget for 2017, upon motion made by Mrs. Meyer and seconded by Mr. Bartelt, it was,

RESOLUTION 16-22: We motion, to approve the proposed budget with a quarterly maintenance fee of \$200.00 applied as follows: \$148.44 to operating and \$51.56 to reserves.

UNDER THE HEADING OF OLD BUSINESS, it was reported that residents continue to illegally water their lawns and neglect to pick up after their dogs. Now that the Board has seated a Fining Committee, it will be used to enforce the association's documents and regulations.

UNDER THE HEADING OF SPIRIT COMMITTEE, Mrs. Meyer resigned as the committee's chair so the board is looking for a new one. Helpers are also needed, in addition to those who serve on the committee. The recent party was well attended and \$93.00 was collected, leaving a profit of \$8.00 after expenses. This amount will be deposited in the committee's account which now stands at \$400.00 which is to be used to help pay for future social events.

UNDER THE HEADING OF ARC, owners were congratulated for applying for permission to make improvements to their properties. Applicants were encouraged to make their plans easy to understand and their penmanship easy to read.

UNDER THE HEADING OF COVENANTS, several cable T.V. dishes, trash cans, and storage units are still left to be moved.

UNDER THE HEADING OF NEW BUSINESS, maintaining the front gate is an expensive proposition. It is an old gate that is prone to breaking down and may need to be replaced sooner rather than later.

The association is expected to know the status of its Federal Gant application before the end of the year.

UNDER THE HEADING OF ADJOURNMENT, there being no further business to discuss, the meeting adjourned at 8:07 p.m.

Douglas C. Shepherd, CAM
Assistant Secretary

Dated this 19^h day of February, 2017.