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 **GREEN NEW DEAL –  
INVESTMENT SPENDING  
VS. OPERATING  
EXPENSE:  
A PHONY CLAIM**

By Steve Bakke  March 31, 2019



One of the things that caught my attention during discussion of the Green New Deal (GND) was repeated by several politicians and echoed in the mainstream press. I'm referring to the Democrats' explanation about paying for the GND (projected to be almost \$100 trillion). Here's one direct quote from presidential hopeful, California Democrat Senator Kamala Harris: "Of course we can afford it.....It's not about cost. It's about an investment."

Here's a collective paraphrasing of these comments: "The reason Republicans are worried about paying for GND is because they don't understand spending for investment. These aren't operating expenditures, they are investment dollars, and that's very different."

Somehow, the Democrats making that representation are attempting so soften the frightening impression left by raising and spending those many tens of trillions of dollars. It's almost as if investment dollars somehow make it cheaper, or that's what they want you to think.

As far as I know, whatever these funds are used for, or what impact they will have, they must be paid for nevertheless. Back to the original concern: "Where will you get the money?"