



OFFICERS

DIRECTORS

**JOHN A. ARNOLD
President**

- Division 1 – Michael R. Brownfield**
- Division 2 – Scott Reynolds**
- Division 3 – Ed Milanesio**
- Division 4 – Ismael Gutierrez**
- Division 5 – John Arnold**

**MICHAEL R. BROWNFIELD
Vice-President**

**P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247**

**MICHAEL D. HAGMAN
Assessor-Collector**

**MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary**

NOTICE

LINDMORE IRRIGATION DISTRICT

BOARD OF DIRECTORS MEETING

Tuesday – September 10, 2024 - 2:00 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board’s subject matter jurisdiction before or during the Board’s consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

- 1. Roll Call and acknowledgement of visitors**
- 2. Approval of the Agenda**
- 3. Public Comment**
- 4. Minutes**
 - a. Review and consider adoption of the minutes for the August 13, 2024 – Regular Lindmore Irrigation District Board meeting.**
- 5. Closed Session (Estimated time is 30 minutes – may be taken at different time to accommodate Legal Counsel time):**

EMPLOYEE EVALUATION – GENERAL MANAGER
[Government Code Section 54957.9]

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

RETURN TO OPEN SESSION – REPORTABLE ACTION

6. Prior/New Action Items

A. Address Pending/Standing Board actions/discussions/directions:

- Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- District Water Recharge Projects: Lewis Creek
- SCADA System Upgrades update/status
- Kaweah Subbasin Water Purchasing Effort
- Reserves – Discussion on managing reserves (i.e. unpaid USBR Construction Costs, projects, large maintenance programs, vehicle/equipment)
- District Groundwater Recharge Programs: Policy development
 1. Order of Priority
 2. Disposition of Annual Recharge Flows

B. New Action Items

- DRAFT GM FY2025 Budget – Presentation by General Manager (Board to review draft budget and direct staff and set a Budget Hearing date – Staff recommending October 8, 2024)
- Set Board of Equalization date (Board to consider Staff recommendation to hold BOE on October 8, 2024)
- Administrative Issues (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – August 31, 2024
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – August 2024
- Financial reports for the months ending August 31, 2024

7. Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

8. Correspondence

- Miscellaneous pertinent information

9. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)

10. Adjournment

LINDMORE IRRIGATION DISTRICT

MINUTES OF THE BOARD MEETING

August 13, 2024

Roll Call and Acknowledgement of Visitors

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Milanesio, Reynolds

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), Bennett (Sr Analyst), Doud (Counsel), members of the public.

Approval of the Agenda

The agenda for the meeting was presented and the following action was taken:

Motion: To approve the agenda for August 13, 2024, 1st Brownfield and 2nd Milanesio – Motion passed by unanimous vote of those present.

Public Comment

No public comment.

Minutes

- a. Staff presented the minutes for the July 9, 2024 – Regular Lindmore Irrigation District Board meeting and the following action was taken:

Motion: To approve the minutes of the July 9, 2024, Regular Board meeting, 1st Reynolds and 2nd Gutierrez – Motion passed by unanimous vote of those present.

CLOSED SESSION:

- EMPLOYEE EVALUATION – GENERAL MANAGER
[Government Code Section 54957.9]
- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

President Arnold called the Board into closed session at 2:01 pm and the Board came out of closed session at 2:29 pm noting that there was no reportable action.

Prior/New Action Items

A. Report on Prior Board actions / discussions

Operation and Maintenance Report: GM Hagman reported the system was fully operational with ongoing leak repairs as needed.

Water Supply Report: GM Hagman reviewed the July 2024 water report, and reported the Bureau of Reclamation has declared the allocation to be 90% Class 1 down from 100% allocation. Deliveries were 8,352 acre-feet in July, with 11,387 total acre-feet in district recharge.

District Water Recharge Projects: GM Hagman reported that Lewis Creek project is completed and with the final project completion report filed with DWR is the request for grant reimbursement. Other recharge projects are having regular maintenance to be prepared for any upcoming recharge cycle.

SCADA System Upgrades: AGM Hunter provided an update on the SCADA upgrades. Those involved are working through the issues of installing a new virtual server.

Kaweah Subbasin surface water purchasing effort (discussion and direction): GM Hagman reported that a new effort has gained traction that involves our CVP partners in the Kaweah subbasin and Delta View. Hagman noted that they are in the process of working out the details and he will keep the board updated.

B. New Action Items

Resolution 2024-02: Approve the Amended Designated Positions – Biennial Notice on Conflict-of-Interest Code: Bennett discussed the current Conflict-of-Interest Code for Lindmore ID and the recommendation to add a designated position to Appendix A. After discussion, the following action was taken:

Motion: To approve Resolution 2024-02: Resolution Adopting the Biennial Notice on Conflict-of-Interest Code - 1st Brownfield and 2nd Reynolds - Motion passed by unanimous vote of those present.

Reserves for Unpaid USBR Construction Costs: GM Hagman reported to the board that the USBR will be allocating new reimbursable Construction Costs to CVP Contractors. After a full discussion on what has ensued since Lindmore ID paid off the full amount of these costs in 2009 and options for the district going forward, the board asked for a discussion at the next meeting of our budget and the expected costs through the end of this fiscal year to help possibly establish a reserve.

Friant Drought Pool: GM Hagman discussed with the board a new program that the USBR and Friant have developed to “voluntarily” put water in a drought reserve on the westside (Drought Pool) and the options for the district to participate. At this time, GM Hagman has committed LID’s share of recaptured water to the Drought Pool and the board agreed that we should participate and continue with placing the recaptured water in the Drought Pool.

LID Groundwater Recharge Programs/Recharge Credits: GM Hagman reviewed the district recharge programs, the priorities for recharge and how recharge credits are being managed. The board asked that this agenda item be tabled until next month in order to have some time to review and think of anything that might need to be addressed in the policy.

Administrative Issues: No action taken

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#17014 – 17086) July 10, 2024 to August 13, 2024 in the amount of \$701,166.85 and payroll for July 2024 in the amount of \$137,683.26 for a total disbursement of \$838,850.11 - 1st Reynolds and 2nd Gutierrez - Motion passed by unanimous vote of those present.

Senior Analyst Bennett reviewed the financial statements and reports.

Reports and Discussion on meetings attended or other water related business reports:

Friant Water Authority (FWA) – FWA report was provided by Director Brownfield and GM Hagman in closed session.

Friant Power Authority (FPA) – FPA report was provided by Director Arnold and GM Hagman. They noted that the payments from the FPA will be diminishing as the year progresses.

East Kaweah Groundwater Sustainability Agency (EKGSA) – AGM Hunter provided an update and reported that the online credit manager had an issue that they are resolving as quickly as possible. He also noted that Scott Maskell has scheduled workshops on the Dashboard for the next couple weeks on Tuesdays and Thursdays.

Review upcoming Meetings Calendar: All upcoming meetings are covered.

Correspondence Report:

Nothing to report.

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

No action taken.

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 4:04 pm.

Michael D. Hagman
District Secretary

Lindmore Irrigation District
FY2025 GM Draft Budget
With Prior Year Comparisons

	FY2022	FY2023	FY2024	FY2024	FY2025 GM
	Audited Actual	Audited Actual	Estimated YE	Adopted Budget	Draft Budget
Operating Revenue					
Water Sales - Irrigation	3,103,021	4,814,092	6,800,000	4,158,000	3,260,400
Penalties on Delinquent Accts	8,005	13,181	20,000	5,000	5,000
Em Call Outs/Fines Charge	-	-	-	1,000	1,000
Assessment Revenues	2,542,876	2,610,657	2,610,662	2,609,684	2,609,684
Stand-By Chg Penalty Revenue	5,258	-	-	7,500	7,500
Total Revenues	5,659,160	7,437,930	9,430,662	6,781,184	5,883,584
Cost of Sales					
Irrigation Water	418,940	1,281,508	1,150,000	1,094,148	732,963
T.P.U.D. Charges (Water)	2,334	5,464	3,250	4,950	4,703
M&I Water Used	-	-	-	-	-
CVPIA Restoration Fee	177,106	446,909	610,000	445,500	446,738
Transfer In Water Expense	1,134,414	169,278	95,000	-	-
Friant Surcharge	108,927	255,003	360,000	165,000	219,450
FWA O&M Costs	399,810	694,312	586,723	720,000	525,000
Exchange Contractor Costs	586,872	301,609	600,000	550,000	550,000
SWRCB Fees	70,206	73,804	75,000	75,000	75,000
Water Quality Monitoring	-	-	-	1,000	1,000
Water Legal Exp	34,594	19,606	5,000	37,500	37,500
General Member - FWA	63,315	115,546	127,014	137,500	145,000
Water Mgmt Plan	-	-	-	1,000	1,000
USBR Penalties/Other Charges	128,628	800,906	70,000	-	-
Chase Debt Interest	34,561	30,449	26,350	26,353	22,140
1st Foundation Interest	165,787	148,498	130,800	130,802	112,690
Water Engineering	-	-	-	-	-
Total Cost of Sales	3,325,494	4,342,893	3,839,137	3,388,753	2,873,183
Gross Profit	2,333,666	3,095,037	5,591,525	3,392,431	3,010,402

Lindmore Irrigation District
FY2025 GM Draft Budget
With Prior Year Comparisons

	FY2022	FY2023	FY2024	FY2024	FY2025 GM
	Audited Actual	Audited Actual	Estimated YE	Adopted Budget	Draft Budget
OM&A Expenses					
Pumping-Power	59,186	131,124	85,000	72,000	80,000
Pumping-Tele/Communic	660	1,460	-	2,500	2,500
Pumping - Maint/Struct/Impr	33,376	-	25,000	25,000	25,000
O&M Salary Costs	410,348	444,233	488,900	471,015	516,018
O&M OT/PT Labor Cost	34,714	70,311	68,000	40,000	40,000
Trans/Dist of Mat/Supply	-	-	-	12,500	12,500
Trans Electronic Techn	2,175	14,785	80,000	22,000	20,000
Stenciling	-	-	-	500	500
Power (non-pumping)	2,982	5,270	3,500	3,000	3,800
Meter Rep Supply/Services	21,228	69,434	115,000	40,000	40,000
Valve Rep - Supply/Service	34,350	21,159	2,500	30,000	30,000
Moss Screen - Repair Sup/Serv	-	243,382	500	7,500	7,500
Pipe Line Repair - Sup/Serv	62,231	1,028,601	425,000	275,000	275,000
Above Surf Repair - Sup/Serv	4,129	26,311	-	65,000	20,000
Reservoir Repair - Sup/Serv	10,611	26,515	20,000	12,500	40,000
Misc - Sup/Serv	-	223	6,500	-	-
Admin/General Salary Costs	238,203	296,890	305,000	349,361	380,202
Admin OT/PT Labor Cost	2,244	4,715	1,000	-	4,500
General Manager	207,284	203,032	239,362	239,362	247,285
General Manager (GSA)	47,100	50,727	-	-	-
AGM/Program Manager	112,500	127,500	144,000	144,000	154,080
Vehicle Allowance	-	-	18,300	-	18,300
Director Per Diem	6,700	8,500	18,000	10,000	18,000
Travel Expense	3,860	8,211	2,500	5,000	3,500
Legal Exp - General	7,084	12,023	5,000	17,000	15,000
Auditing Costs	17,600	22,442	21,000	21,000	25,000
Communication	4,039	12,174	8,500	8,500	10,000
Utilities - Office	12,307	14,891	11,500	12,750	12,750
Supplies - Office	12,834	13,512	12,500	12,500	12,500
Pstge/Pinting - Office	14,968	16,290	11,000	13,500	13,500
Dues/Subscriptions/Contr	9,157	12,638	15,000	15,000	15,000

Lindmore Irrigation District
FY2025 GM Draft Budget
With Prior Year Comparisons

	FY2022	FY2023	FY2024	FY2024	FY2025 GM
	Audited Actual	Audited Actual	Estimated YE	Adopted Budget	Draft Budget
Legal Advertisement	329	57	750	750	750
Record Assessment Expense	1,672	1,346	2,000	2,000	2,000
Property Taxes (Not Leased)	27,611	15,594	18,000	19,500	20,000
Miscellaneous Office Expense	6,716	5,444	5,000	5,000	5,000
Payroll Service Expense	1,693	1,841	2,000	2,250	2,500
Computer Supplies/Services	28,770	43,400	33,000	33,000	35,000
Bank Charges	193	865	500	750	750
Prop/Liab Insurance	51,841	70,524	75,000	72,500	80,000
Workers' Comp Insurance Exp	22,641	26,539	33,500	25,000	33,899
Social Security Expense	74,259	86,063	88,550	88,539	94,871
Health Insurance Exp	169,852	194,855	258,210	258,210	283,028
Retirement Contribution Exp	93,717	146,741	158,123	158,123	170,982
Dental Insurance Exp	6,666	7,355	8,250	9,316	8,609
Vision Insurance Exp	1,129	1,246	1,375	2,367	1,474
Life Insurance Expense	2,523	2,651	3,500	3,824	3,399
Office Building Maintenance	22,140	22,617	12,000	22,000	12,500
Grounds	-	-	-	2,500	2,500
Office Furniture Exp	-	1,330	1,250	1,500	1,500
Auto Maintenance Exp	18,262	43,128	37,500	37,500	45,000
Small Tool Exp	7,784	7,258	8,500	12,500	10,500
Shop & Maint Equip Rep Exp	959	2,642	500	5,000	5,000
Misc Exp	-	1,443	600	-	-
Shop Bldg Maint	6,921	32,623	72,500	8,500	10,000
Fuel and Oil	57,015	60,242	48,000	42,500	48,000
Backhoe & Diesel	2,288	9,061	7,500	7,500	7,500
Misc Shop Exp	1,013	2,152	1,250	1,250	1,250
Engineering - General	1,985	3,880	2,500	10,000	4,500
Engineering - Ground Water	-	18,525	20,000	-	20,000
Recharge - Hirabayahsi Recharge Basin	-	27,815	-	-	-
Recharge - 320 Acres	14,364	-	7,500	-	-
Lndsy Rchg Bsn - KSB P68 Grant	478,852	44,301	-	-	-
LCreek Rch - KSB P68 Grant	143,434	222,017	450,000	400,000	-

Lindmore Irrigation District
FY2025 GM Draft Budget
With Prior Year Comparisons

	FY2022	FY2023	FY2024	FY2024	FY2025 GM
	Audited Actual	Audited Actual	Estimated YE	Adopted Budget	Draft Budget
Recharge - 1st Avenue			10,670		-
SGMA - Governance	36,886	40,571	37,500	42,500	47,500
SGMA - Plan	-	-	-	-	-
Safety Compliance	-	897	-	5,000	5,000
Well Measurement Supplies	-	-	-	500	500
Crop Report	-	-	-	250	250
Easement	11,809	5,980	18,000	750	25,000
Depreciation Expense - System	132,978	193,445	191,864	177,500	191,000
Depreciation Expense - Other	73,451	41,340	40,000	133,500	40,000
Cap Imp - 93.2E Plant Modernization	-	-	-	-	-
Uncollectable Lien Expense	-	-	-	-	-
Pmt for Friant Fix Construction Cost	1,176,117	-	-	-	-
Leased Property Taxes	-	21,872	19,000	19,000	19,000
Leased Property Interest	-	-	105,990	105,990	104,071
Collect for Lease Liability	-	-	63,961	63,961	70,979
OM&A Total	4,054,821	4,294,015	3,976,905	3,882,318	3,456,248
Total Expenditures	7,380,315	8,636,908	7,816,042	7,271,071	6,329,430
OM&A Variance From Prior Year	33.718%	17.026%	-9.504%		-12.951%
Non-Operating Revenue					
Interest Revenue - NFS	89,559	159,577	188,000	230,000	213,750
Recognize adj to FMV	(415,133)	(46,377)	10,000	(50,000)	-
Interest Revenue - Misc	21,187	38,414	40,000	37,500	20,000
Interest on Unpaid Lien	2,387	1,960	2,500	5,000	5,000
Water Sales (Other Dist)	-	-	-	-	-
Other Misc Revenue	330,624	440,350	100,000	100,000	100,000
Service to other Governments	515,000	529,809	550,000	550,000	578,000
Grants	349,500	125,000	400,000	400,000	-
Gain or Loss on Fix Assets	-	-	-	-	-
FPA Power Revenue	545,457	1,059,939	1,500,000	825,000	825,000
Use of Reserves	-	-	-	-	-

Lindmore Irrigation District
FY2025 GM Draft Budget
With Prior Year Comparisons

	FY2022	FY2023	FY2024	FY2024	FY2025 GM
	Audited Actual	Audited Actual	Estimated YE	Adopted Budget	Draft Budget
Total Non-Operating Revenue	1,438,581	2,308,672	2,790,500	2,097,500	1,741,750
Net Income/(Loss)	(282,574)	1,109,694	4,405,120	1,607,613	1,295,904

RESERVES COLLECTIONS					
Collect for Res.: 1st Ave Lease/Op	-	-	-	-	-
Collect for USBR Annual Debt for Friant Fix	-	-	-	-	-
Collect for Debt Principal Pmt (Chase)	335,474	341,053	342,381	342,381	344,425
Collect for Debt Principal Pmt (1st Found)	734,530	750,820	769,510	769,510	787,620
Collect for Res.:SLDMWA Power Line	-	-	-	-	-
Collect for Res.:CVP Capital Costs (due 9.2032)	-	-	-	-	-
Collect for Res.:SLDMWA Canal Fix	-	-	-	-	-
Collect for 10 Year Capital Plan	-	-	-	-	-
Total Collections	1,070,004	1,091,873	1,111,891	1,111,891	1,132,045

Net Fund Balance	(1,352,578)	17,821	3,293,229	495,722	163,859
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Lindmore Irrigation District

Treasurer's Cash Report August 31, 2024

September 3, 2024

Beginning Cash *	<i>July 31, 2024</i>	4,017,398.26
Deposits		
Bank of the Sierra Checking	1,526,062.81	
LAIF	-	
NFS (Cambridge)	2,231,642.39	
Total Deposits		3,757,705.20
Withdrawals		
Bank of the Sierra Checking	(1,560,027.81)	
LAIF	-	
NFS (Cambridge)	(1,469,823.59)	
Total Withdrawals		(3,029,851.40)
Net Increase/(reduction)		727,853.80
Ending Cash Balance	<i>August 31, 2024</i>	4,745,252.06

Balance by Account:

Bof Sierra General Checking	895,821.81	
LAIF	29,517.08	
NFS (Cantella at Face Value)	3,819,363.17	
Petty Cash	550.00	
Ending Cash Balance	<i>August 31, 2024</i>	4,745,252.06

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF
September 3, 2024

	Managed LID	LAIF
0-6 mos.	46,417.50	65.80%
6 m. > 1 yr	-	18.50%
1 yr > 2 yr	1,420,000.00	13.30%
2 yr > 3 yr	210,000.00	2.40%
3 yr > 4 yr	840,000.00	0.00%
4 yr > 5 yr	1,340,000.00	0.00%
Total	3,856,417.50	100.00%
LAIF		
Daily Yield LID Invested	4.600%	
Difference	4.818%	
	0.218%	

Benchmark Comparison LAIF vs District	
LID Managed Investments	\$ 3,856,417.50
Daily Yield Investments	4.818%
Est Investment Payments	\$185,786
LAIF Investments	\$ 3,856,417.50
Annualized Rate of Return	4.600%
Est Investment Payments	\$177,395
Annualized difference:	\$8,391

PORTFOLIO STATISTICS			
Investment Type	Dollars	%age	State Code Limit
Agency (Back by Govt Agency)	\$ 2,720,000.00	57.23%	None
Corporate (Not Insured)	-	0.00%	None
Certificates of Deposit (FDIC Insured)	1,090,000.00	22.93%	None
Money (NFS - Not Insured)	16,900.42	0.36%	None
LAIF (Mostly Insured or Backed)	29,517.08	0.62%	None
Banks (FDIC Insured)	-	0.00%	None
Operating Cash (Banks FDIC)	896,371.81	18.86%	None
Total	4,752,789.31	100.00%	
Annualized ROR:			
ROR All Cash		4.032%	
ROR Invested Assets		4.818%	
ROR LAIF		4.600%	
Days to Maturity			
LID Managed		827.83	
LAIF Managed		183.00	

LINDMORE IRRIGATION DISTRICT

MEMORANDUM TO THE BOARD

TO: Board of Directors
FROM: Tammara Kizziar
DATE: September 3, 2024
SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **August 2024**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.



Tammara Kizziar

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2024

	August Actual	Year to Date Actual	Annual Budget	% Annual Variance
Revenues				
Water Sales - Irrigation	\$ 1,338,267.80	\$ 5,441,007.70	\$ 4,158,000.00	130.86%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	3,227.84	21,726.07	5,000.00	434.52%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	0.00	2,610,662.24	2,609,684.00	100.04%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	14,076.43	114,360.04	230,000.00	49.72%
Recognize adj to FMV	5,117.15	(19,916.90)	(50,000.00)	39.83%
Interest Revenue - Misc	0.00	4,517.05	37,500.00	12.05%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	100.00	95,425.61	100,000.00	95.43%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	276,500.00	550,000.00	50.27%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	400,000.00	0.00%
FPA Power Revenue	0.00	1,176,940.28	825,000.00	142.66%
Total Revenues	1,360,789.22	9,721,222.09	8,878,684.00	109.49%
Cost of Sales				
Irrigation Water	154,705.46	822,729.58	1,094,148.00	75.19%
T.P.U.D. Charges (Water)	0.00	287.55	4,950.00	5.81%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	86,021.00	493,389.00	445,500.00	110.75%
Transfer In Water Expense	8,690.00	94,473.00	0.00	0.00%
Friant Surcharge	46,319.00	265,671.00	165,000.00	161.01%
FWA O&M Costs	40,988.00	369,723.00	720,000.00	51.35%
Exch Cont O&M Cost	0.00	446,446.73	550,000.00	81.17%
SWRCB Fees	0.00	37,450.52	75,000.00	49.93%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	0.00	1,820.48	37,500.00	4.85%
Water FWA - Gen Member	28,507.00	57,014.00	137,500.00	41.46%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	56,154.02	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	0.00	9,287.81	26,353.00	35.24%
Debt Serv 2021 Loan-1st Founda	0.00	67,651.97	130,802.00	51.72%
Water-Engineering	0.00	0.00	0.00	0.00%
Leased Property	0.00	18,598.12	185,223.00	10.04%
Total Cost of Sales	365,230.46	2,740,696.78	3,573,976.00	76.68%
Gross Profit	995,558.76	6,980,525.31	5,304,708.00	131.59%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2024

	August Actual	Year to Date Actual	Annual Budget	% Annual Variance
Expenses				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	24,192.57	62,781.20	72,000.00	87.20%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	0.00	19,815.56	25,000.00	79.26% Arsenal Well
O&M Salary Costs	43,111.75	326,973.55	471,015.00	69.42%
O&M OT/PT Labor Cost	8,751.89	48,600.45	40,000.00	121.50%
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%
Trans Electronic Techn	193.35	1,549.59	22,000.00	7.04%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	777.60	3,440.43	3,000.00	114.68%
Meter Rep Supply/Services	2,795.78	102,342.41	40,000.00	255.86%
Valve Rep - Supply/Service	312.00	532.42	30,000.00	1.77%
Moss Screen - Repair Sup/Serv	0.00	0.00	7,500.00	0.00%
Pipe Line Repair - Sup/Serv	39,875.18	362,134.45	275,000.00	131.69%
Above Surf Repair - Sup/Serv	0.00	8,692.87	65,000.00	13.37%
Reservoir Repair - Sup/Serv	0.00	14,418.63	12,500.00	115.35%
Misc - Sup/Serv	0.00	6,370.40	0.00	0.00%
Admin/General Salary Costs	27,870.58	217,020.30	349,361.00	62.12%
Admin OT/PT Labor Cost	51.20	832.78	0.00	0.00%
General Manager (Lindmore)	19,946.86	159,605.47	239,362.00	66.68%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	12,000.00	96,000.00	140,000.00	68.57%
Vehicle Allowance	1,550.00	13,950.00	0.00	0.00%
Director Per Diem	500.00	4,300.00	10,000.00	43.00%
Travel Expense	58.12	1,421.17	5,000.00	28.42%
Legal Exp - General	455.00	455.00	17,000.00	2.68%
Auditing Costs	0.00	18,800.00	21,000.00	89.52%
Communication	738.14	6,814.58	8,500.00	80.17%
Utilities - Office	1,856.21	8,642.81	12,750.00	67.79%
Supplies - Office	386.30	9,391.01	12,500.00	75.13%
Pstge/Pinting - Office	512.51	7,851.87	13,500.00	58.16%
Dues/Subscriptions/Contr	0.00	9,866.89	15,000.00	65.78%
Legal Advertisement	0.00	0.00	750.00	0.00%
Record Assessment Expense	0.00	722.50	2,000.00	36.13%
Property Taxes	(2,911.72)	5,804.21	19,500.00	29.77%
Misc Office Expense	0.00	2,932.44	5,000.00	58.65%
Payroll Service Expense	151.07	1,364.41	2,250.00	60.64%
Computer Supplies/Services	4,200.15	26,170.85	33,000.00	79.31%
Bank Charges	52.50	373.00	750.00	49.73%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	105,989.92	0.00	0.00%
Prop/Liab Insurance	0.00	67,514.00	72,500.00	93.12%
Workers' Comp Insurance Exp	2,768.00	22,323.00	25,000.00	89.29%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	8,586.51	65,262.66	88,233.00	73.97%
Health Insurance Exp	20,878.32	186,781.32	258,210.00	72.34%
Retirement Contribution Exp	13,522.54	105,931.72	157,563.00	67.23%
Dental Insurance Exp	1,366.66	6,149.97	9,316.00	66.02%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2024

	August Actual	Year to Date Actual	Annual Budget	% Annual Variance
Vision Insurance Exp	234.04	1,053.18	2,367.00	44.49%
Life Insurance Expense	0.00	2,063.44	3,824.00	53.96%
Office Building Maintenance	1,264.17	8,227.31	22,000.00	37.40%
Grounds	0.00	0.00	2,500.00	0.00%
Office Furniture Exp	0.00	728.22	1,500.00	48.55%
Auto Maintenance Exp	3,923.53	30,628.98	37,500.00	81.68%
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	0.00	4,752.00	12,500.00	38.02%
Shop & Maint Equip Rep Exp	0.00	150.00	5,000.00	3.00%
Misc Exp	201.65	797.87	0.00	0.00%
Shop Bldg Maint	2,232.95	71,547.28	8,500.00	841.73%
Fuel and Oil	6,767.52	42,589.20	42,500.00	100.21%
Backhoe & Diesel	0.00	5,364.90	7,500.00	71.53%
Misc Shop Exp	266.43	1,000.19	1,250.00	80.02%
Engineering - General	0.00	859.70	185,000.00	0.46%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	9,802.50	28,411.18	0.00	0.00%
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	0.00	7,500.00	0.00	0.00%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	74.90	306,682.08	400,000.00	76.67%
1st Avenue Recharge Basin	30,192.97	40,862.97	0.00	0.00%
SGMA - Governance	0.00	27,288.87	42,500.00	64.21%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	5,000.00	0.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	0.00	16,716.04	750.00	2228.81%
Depreciation Expense - System	0.00	0.00	133,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	177,500.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
Total Expenses	289,509.73	2,707,147.25	3,688,001.00	73.40%
Net Income	\$ 706,049.03	\$ 4,273,378.06	\$ 1,616,707.00	264.33%

Lindmore Irrigation District
Balance Sheet
August 31, 2024

ASSETS

Current Assets

Sierra Checking #XXXXXX6845	\$	895,821.81	
Petty Cash		550.00	
LAIF XX-X4-016		29,517.08	
Securities - NFS A4B-XXXXXX		2,547,658.34	
Securities - NFS A4B-FirstFoun		900,274.69	
Securities - NFS A4B-Chase		371,430.14	
Adjustment to FMV		7,537.25	
H2O Sales Receivable		1,548,734.34	
Stand-by Receivable		2,610,579.98	
Misc Accts Receivable		9,563.43	
Due From Other Agency - Grant		203,903.29	
Liens - Amount Sold		18,109.86	
Liens - Accumulated Int Due		7,828.09	
Assessment - Delinquent		62,641.27	
Pre-Paid Water - USBR		251,288.24	
Interest Accrued - NFS		43,454.35	
EKGSA FY2020 Impl. Loan		<u>195,008.75</u>	
Total Current Assets			9,703,900.91

Property and Equipment

Property/Land/Easments		6,514,041.76	
Distribution System		9,750,512.90	
Furniture/Fixtures/Computers		184,123.59	
Equipment		289,394.20	
Vehicles/Trailers/Other		422,720.29	
Buildings/Grounds		470,093.97	
Right to Use: Swall Lease		3,590,288.56	
Accumulated Depreciation		<u>(7,127,077.98)</u>	
Total Property and Equipment			14,094,097.29

Other Assets

Perpetual Right to Water		7,076,835.00	
Inv in Friant Power Authority		<u>5,025,557.06</u>	
Total Other Assets			<u>12,102,392.06</u>

Total Assets		<u><u>\$ 35,900,390.26</u></u>	
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Lindmore Irrigation District
Balance Sheet
August 31, 2024

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 265,352.55
Employee Accruals Payable	101,076.95
Deferred Stand-By Chg	2,610,579.98
Emp Health Ins Deductions	(740.02)
Union Dues Payable	<u>732.50</u>

Total Current Liabilities **2,977,001.96**

Long-Term Liabilities

Lease Liability	3,469,037.14
Chase - 2020 Bond Refi	2,113,912.72
1st Foundation Loan - 2021	<u>5,397,470.00</u>

Total Long-Term Liabilities **10,980,419.86**

Total Liabilities **13,957,421.82**

Capital

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	5,215,348.79
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Debt Reserve - Chase Loan	369,542.93
Debt Reserve - 1st Foundation	900,312.37
Net Income	<u>4,273,378.06</u>

Total Capital **21,942,968.44**

Total Liabilities & Capital **\$ 35,900,390.26**

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
AUGUST, 2024	\$ 1,411,186.17	\$ 215,205.89	\$ 130,534.72	\$ 74,087.28	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		\$ 215,205.89	\$ 130,534.72	\$ 74,087.28	
		X 5	X 2	X 1	
		\$ 1,076,029.45	\$ 261,069.44	\$ 74,087.28	\$ 1,411,186.17
				DIFFERENCE	\$ (0.00)

PLANT #1 CASH RESERVE	\$ 938,727.90	7/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$ 6,638.96	
SVP PAYMENT FOR JUNE 2024 GENERATION	\$ 1,561,373.14	
OTHER DEPOSITS/REFUNDS	\$ 19,720.40	
LAIF QUARTER INTEREST DEPOSIT	\$ -	
FRIANT 2 - 1ST 2 MW RULE	\$ 51,542.22	
LESS FPA #1 JULY 2024 EXPENSES	\$ (166,816.45)	
TOTAL	\$ 2,411,186.17	
RESERVE AMOUNT	\$ 1,000,000.00	
DISTRIBUTION	\$ 1,411,186.17	

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
AUGUST, 2024	\$ 234,017.58	\$ 29,252.20	
NEW DISTRIBUTION RATES			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
TOTAL PAYMENT		\$ 29,252.20	
		X 8	
		\$ 234,017.58	\$ 234,017.58
			\$ -

PLANT #2 CASH RESERVE	\$	500,241.25	7/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$	3,964.45	
SVP PAYMENT FOR JUNE, 2024 GENERATION	\$	370,380.13	
OTHER DEPOSITS/REFUNDS	\$	8,279.60	
LAIF QUARTER INTEREST DEPOSIT	\$	-	
FRIANT 2 - 1ST 2 MW RULE	\$	(51,542.22)	
LESS FPA #2 JULY, 2024 EXPENSES	\$	(97,305.63)	
TOTAL	\$	734,017.58	
RESERVE AMOUNT	\$	<u>500,000.00</u>	
DISTRIBUTION	\$	<u>234,017.58</u>	