

Southwyck Community Assoc.

Run Date: 03/03/2020

Run Time: 11:42 AM

BALANCE SHEET

As of: 01/31/2020

Assets

Account #	Account Name	Total
Asset		
10120	Frost National Bank	\$25,389.60
10125	Trustmark MM	\$75,264.44
10140	Frost Bank Reserves	\$252,281.05
10150	Community Association Bank	\$410,342.71
10160	CAB CDAR	\$100,143.11
10165	CAB CDAR	\$100,275.27
15000	A/R-Maintenance Fees	\$98,409.87
15025	A/R Section I	\$38,085.69
15050	A/R Section IV	\$35,039.21
15075	A/R Section V	\$1,461.00
15500	A/R Collection	\$332.32
15920	A/R Section 1 DRV	\$383.45
15927	A/R Force Mow Section V	\$198.74
15950	A/R Section I Legal Fees	\$1,250.00
16100	A/R Late Payment Interest	\$9,424.90
16102	A/R Section 1 Interest	\$1,494.96
16103	A/R Section IV Interest	\$1,415.81
16104	A/R Section V Interest	\$27.16
16150	A/R-NSF Charges	\$174.45
16400	A/R-Legal Fees	\$46,588.23
16500	A/R Collection Fees	\$15,499.31
16550	A/R Transfer fee	\$200.00
21000	Prepaid Insurance	\$16,350.39
21500	Prepaid Irrig Monitor Contract	\$7,286.09
	ASSET TOTAL:	\$1,237,317.76
	TOTAL ASSETS:	\$1,237,317.76

Liabilities

Account #	Account Name	Total
Liability		
31000	Accounts Payable	\$77,113.78
31001	Other payables-Management	\$200.00
31016	A/P Section 1 Interest	\$1,494.96
31017	A/P Force Mow V	\$198.74
31018	A/P Section IV Interest	\$1,415.81
31019	AP Section V Interest	\$27.16
31020	A/P Section I Legal Fees	\$1,250.00
31024	A/P DRV Section 1	\$383.45
31025	Account Payable Section I	\$38,085.69
31050	Account Payable Section IV	\$35,039.21
31075	Account Payable Section V	\$1,461.00
35000	Deferred Assessments	(\$46,060.65)
35100	Prepaid Assessments	\$20,645.26
	LIABILITY TOTAL:	\$131,254.41

Account #	Account Name	Total
TOTAL LIABILITIES:		<u>\$131,254.41</u>
Equity		
Account #	Account Name	Total
Reserves		
51000	Reserves-Repairs/Replacements	\$725,422.12
51500	Reserves- Capital Improvements	\$50,000.00
	RESERVES TOTAL:	<u>\$775,422.12</u>
Members		
Equity		
53000	Prior year earnings	\$313,060.83
	MEMBERS EQUITY TOTAL:	<u>\$313,060.83</u>
	TOTAL EQUITY:	<u>\$1,088,482.95</u>
	TOTAL NET INCOME (LOSS):	<u>\$17,580.40</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$1,237,317.76</u>

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INCOME STATEMENT

Start: 01/01/2020 | End: 01/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
61000 Maintenance Assessments	46,060.65	46,060.65	0.00	46,060.65	46,060.65	0.00	552,727.80
62752 Collection fees	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
67250 Interest on Maintenance Fees	533.72	500.00	33.72	533.72	500.00	33.72	6,000.00
74000 Interest Income	503.03	41.67	461.36	503.03	41.67	461.36	500.00
75500 Silverlake Payment	0.00	541.67	(541.67)	0.00	541.67	(541.67)	6,500.00
Total	47,097.40	47,143.99	(46.59)	47,097.40	47,143.99	(46.59)	595,727.80

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
80100 Electric- Street Lights	0.00	708.33	708.33	0.00	708.33	708.33	8,500.00
80300 Water-Irrigation	2,554.57	2,500.00	(54.57)	2,554.57	2,500.00	(54.57)	30,000.00
81400 Contract/Grounds Porter Svc	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
81600 Landscape Contract	7,066.82	12,375.00	5,308.18	7,066.82	12,375.00	5,308.18	148,500.00
81700 Management Contract	4,028.00	4,028.00	0.00	4,028.00	4,028.00	0.00	48,336.00
81800 Irrigation Contract	809.66	810.00	0.34	809.66	810.00	0.34	9,720.00
82400 General Repairs	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000.00
82401 Pressure Washing Park	0.00	458.33	458.33	0.00	458.33	458.33	5,500.00
82425 Tree Trimming/Removal	0.00	666.67	666.67	0.00	666.67	666.67	8,000.00
82550 Lake Maintenance	850.00	875.00	25.00	850.00	875.00	25.00	10,500.00
82551 Lake Chemicals & Treatment	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
82600 Landscape Improve/Repairs	0.00	1,083.33	1,083.33	0.00	1,083.33	1,083.33	13,000.00
82800 Irrigation repairs	645.00	541.67	(103.33)	645.00	541.67	(103.33)	6,500.00
84200 Administration	412.23	1,000.00	587.77	412.23	1,000.00	587.77	12,000.00
84220 Community Events	0.00	541.67	541.67	0.00	541.67	541.67	6,500.00
84250 Newsletter Expense	0.00	791.67	791.67	0.00	791.67	791.67	9,500.00
84275 Website expense	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
84300 Audit/Tax Rtn Preparation	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
84340 Holiday Decorations	0.00	1,250.00	1,250.00	0.00	1,250.00	1,250.00	15,000.00
84350 Bad Debt	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00
84600 Insurance	3,270.09	3,541.67	271.58	3,270.09	3,541.67	271.58	42,500.00
84710 Legal expense-masterIV	0.00	2,083.33	2,083.33	0.00	2,083.33	2,083.33	25,000.00
84720 Legal fees-corporate	0.00	237.83	237.83	0.00	237.83	237.83	2,854.00
84725 Legal Fees-Collections	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000.00
84800 Taxes/Permits	141.65	62.50	(79.15)	141.65	62.50	(79.15)	750.00
84815 Professional Fees-Clubhouse	0.00	833.33	833.33	0.00	833.33	833.33	10,000.00
90100 Reserves-Rpr/Replace	9,738.98	9,738.98	0.00	9,738.98	9,738.98	0.00	116,867.80
Total	29,517.00	49,627.31	20,110.31	29,517.00	49,627.31	20,110.31	598,727.80

Net Income	17,580.40	(2,483.32)	20,063.72	17,580.40	(2,483.32)	20,063.72	(3,000.00)
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