

**Grove Park at Stonecrest HOA
2019 Budget**

	2018 budget	2019 BUDGET	Inc (Dec)	
Income				
<u>Assessment Revenue</u>				
4010:Assessments	95,760	90,720		
ROLL OVER CASH FROM PRIOR YEARS:		5,000		
TOTAL Assessment Revenue	95,760	95,720	\$	(40)
<u>Other Revenue</u>				
4030:Operating Interest				
TOTAL Other Revenue				
TOTAL Income	95,760	95,720	\$	(40)
Expense				
<u>Administrative</u>				
5000:Management	6,000	6,300	\$	300
5010:Office Supplies	50	250	\$	200
5020:Postage	150	150	\$	-
5025:Printing & Production	300	300	\$	-
5030:Accounting CPA	250	250	\$	-
5040:Legal	1,000	1,000	\$	-
5050:Annual Report	61	61	\$	-
5060:Insurance Master Policy	6,000	6,000	\$	-
5070: Storage & Archiving		600	\$	600
5075:Community Events	2,000	1,500	\$	(500)
5080:Master Association Dues	50,000	53,360	\$	3,360
5085:Write offs - Bad Debt	500	500	\$	-
5090:Miscellaneous	700	500	\$	(200)
5100:Bank Fees			\$	-
5150:Allowance for Doubtful Accounts	500	500	\$	-
5200:Reserve Contribution	2,500	2,000	\$	(500)
TOTAL Administrative	70,011	73,271	\$	3,260
			\$	-
<u>Landscape/ Grounds Maintenance</u>				
6000:Lawn Maintenance & Landscaping	8,500	10,000	\$	1,500
6010:Landscape Replacement	2,000	1,500	\$	(500)
6020:Holiday Decorations	2,000	1,500	\$	(500)
6030:Irrigation Maintenance	1,760	1,100	\$	(660)
6040:Sign Maintenance	400	400	\$	-
6050:Pressure Washing	1,200	1,200	\$	-
6060:Misc. Maintenance	2,000	840	\$	(1,160)
6070:Pond Maintenance	600	1,600	\$	1,000
TOTAL Landscape/ Grounds Maintenance	18,460	18,140	\$	(320)
			\$	-
<u>Utilities</u>				
8005:Electric	9,200	9,200	\$	-
8010:Water & Sewer	100	150	\$	50
8015: Street Lights	1,500		\$	(1,500)
TOTAL Utilities	9,300	9,350	\$	50
TOTAL Expense	97,771	100,761	\$	2,990

Assessment Per Home (84 homes):	\$ 1,140 Per Year
	\$ 95.00 Per Month