
SECURITY DEPOSITS

When can a utility request a security deposit?

- ⇒ You paid your *bill late* more than twice in the last twelve months.
- ⇒ Your service was *disconnected* for nonpayment.
- ⇒ You didn't pay your bill by the due date on a *termination notice*.
- ⇒ You are a *new customer* of the utility and cannot show a good credit history.

How much will I pay for a deposit?

- ◆ No less than \$5.00.
- ◆ No more than two twelfths of the estimated charges for service for the next 12 months. (Approximately two monthly bills.)

What you should know!

- * You can request payment installments for any deposit over \$50.00.
- * The installment time for deposits between \$50 and \$150 is eight weeks.
- * Any installment over \$150 shall be paid over a period of twelve weeks.
- * You are entitled to receive interest on your paid deposit.
- * You can request refund of the deposit, plus interest after 12 months of good and on time payments.
- * If you do not pay your bill the utility may retain your deposit until you either pay your bill on time for 12 months or close your account.
- * Once the account is closed, the utility will apply any portion of the deposit to any final bills and then refund the remaining amount.

