

Southdown Community Association, Inc.

11/30/2021

Southdown Community Association, Inc.
Balance Sheet
11/30/2021

AssetsCash-Operating

1100 - SCA 1100 New First CK249	\$268,515.98
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Cash-Operating Total

	\$268,515.98
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Cash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$96,823.00
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1102.6 - SCA 1102.6 Acct#1024519003 52Wk Signature Bank #0.05%	\$123,651.57
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1103.12 - SCA 1103.12 Acct. # 1025309797 13Wk.0.01 CD	\$122,079.00
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1104.8 - SCA 1104.8 Acct.# 1025050807_26Wk BOA_0.01%	\$122,521.05
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1111 - SCA 1111 Mutual Of Omaha CD	\$92,327.37
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Cash-Reserve Total

	\$557,401.99
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Other

1500 - SCA 1500 Accounts Receivable	\$81,018.17
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1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
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1610 - SCA 1610 Prepaid Insurance	\$1,339.71
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Other Total

	\$61,957.88
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Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
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1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
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Intercompany Total

	\$0.00
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Assets Total

	\$887,875.85
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Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$30,019.51
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2600 - SCA 2600 Deferred Assessments	\$25,716.63
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Other Total

	\$55,736.14
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Equity

3000 - SCA 3000 Prior Years Surplus (Deficit)	\$135,773.81
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3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
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3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
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Equity Total

	\$540,502.43
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Retained Earnings

	\$250,866.03
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Net Income

	\$40,771.25
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Liabilities & Equity Total

	\$887,875.85
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Southdown Community Association, Inc.
Budget Comparison Report
11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021				1/1/2021 - 11/30/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,116.67	\$25,116.67	\$0.00	0.00%	\$276,283.37	\$276,283.37	\$0.00	0.00%	\$301,400.00
4400 - SCA 4400 Late Charges	\$196.00	\$0.00	\$196.00	100.00%	\$5,296.03	\$0.00	\$5,296.03	100.00%	\$0.00
4525 - SCA 4525 Collections Legal Fees	\$428.07	\$833.33	(\$405.26)	(48.63%)	\$10,519.51	\$9,166.63	\$1,352.88	14.76%	\$10,000.00
<u>Total Income</u>	\$25,740.74	\$25,950.00	(\$209.26)	(0.81%)	\$292,098.91	\$285,450.00	\$6,648.91	2.33%	\$311,400.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$1,000.00	\$0.00	\$1,000.00	100.00%	\$11,000.00	\$0.00	\$11,000.00	100.00%	\$0.00
4910 - SCA 4910 Interest - Reserve	\$19.76	\$0.00	\$19.76	100.00%	\$454.25	\$0.00	\$454.25	100.00%	\$0.00
<u>Total Reserve - Income</u>	\$1,019.76	\$0.00	\$1,019.76	100.00%	\$11,454.25	\$0.00	\$11,454.25	100.00%	\$0.00
Total Income	\$26,760.50	\$25,950.00	\$810.50	3.12%	\$303,553.16	\$285,450.00	\$18,103.16	6.34%	\$311,400.00
Expense									
<u>Common Grounds</u>									
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$15,003.45	\$0.00	(\$15,003.45)	(100.00%)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$583.33	\$583.33	100.00%	\$0.00	\$6,416.63	\$6,416.63	100.00%	\$7,000.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,375.00	\$1,375.00	100.00%	\$1,500.00
5050 - SCA 5050 Miscellaneous	\$108.25	\$416.67	\$308.42	74.02%	(\$526.82)	\$4,583.37	\$5,110.19	111.49%	\$5,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$904.17	\$904.17	100.00%	\$805.73	\$9,945.87	\$9,140.14	91.90%	\$10,850.00
<u>Total Common Grounds</u>	\$108.25	\$2,029.17	\$1,920.92	94.67%	\$15,282.36	\$22,320.87	\$7,038.51	31.53%	\$24,350.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$84.05	\$5.00	(\$79.05)	(1,581.00%)	\$704.88	\$55.00	(\$649.88)	(1,181.60%)	\$60.00
5527 - SCA 5527 Bad Debts	\$0.00	\$789.25	\$789.25	100.00%	\$3,308.70	\$8,681.75	\$5,373.05	61.89%	\$9,471.00
5530 - SCA 5530 Legal	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$1,100.00	\$1,100.00	100.00%	\$1,200.00
5535 - SCA 5535 Collection Expense	\$428.07	\$916.67	\$488.60	53.30%	\$10,119.66	\$10,083.37	(\$36.29)	(0.36%)	\$11,000.00

Southdown Community Association, Inc.
Budget Comparison Report
11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021				1/1/2021 - 11/30/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
5540 - SCA 5540 Management Fee	\$5,274.50	\$5,274.50	\$0.00	0.00%	\$58,019.50	\$58,019.50	\$0.00	0.00%	\$63,294.00
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$458.37	\$458.37	100.00%	\$500.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$83.33	\$83.33	100.00%	\$433.82	\$916.63	\$482.81	52.67%	\$1,000.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$75.00	\$75.00	100.00%	\$900.00	\$825.00	(\$75.00)	(9.09%)	\$900.00
5565 - SCA 5565 Holiday Decorations	\$1,422.00	\$291.67	(\$1,130.33)	(387.54%)	\$1,422.00	\$3,208.37	\$1,786.37	55.68%	\$3,500.00
<u>Total General Administrative Expenses</u>	\$7,208.62	\$7,577.09	\$368.47	4.86%	\$74,908.56	\$83,347.99	\$8,439.43	10.13%	\$90,925.00
<u>Insurance</u>									
5400 - SCA 5400 Insurance Expense	\$1,493.53	\$0.00	(\$1,493.53)	(100.00%)	\$4,016.19	\$0.00	(\$4,016.19)	(100.00%)	\$0.00
5405 - SCA 5405 Directors & Administrative	\$15,065.00	\$250.00	(\$14,815.00)	(5,926.00%)	\$17,065.00	\$2,750.00	(\$14,315.00)	(520.55%)	\$3,000.00
5410 - SCA 5410 Fidelity Bond	\$0.00	\$250.00	\$250.00	100.00%	\$2,000.00	\$2,750.00	\$750.00	27.27%	\$3,000.00
5427 - SCA 5427 Property Casualty	\$0.00	\$875.00	\$875.00	100.00%	\$3,724.00	\$9,625.00	\$5,901.00	61.31%	\$10,500.00
5435 - SCA 5435 Umbrella	\$0.00	\$250.00	\$250.00	100.00%	\$2,000.00	\$2,750.00	\$750.00	27.27%	\$3,000.00
5440 - SCA 5440 Worker's Compensation	\$0.00	\$45.83	\$45.83	100.00%	\$366.64	\$504.13	\$137.49	27.27%	\$550.00
<u>Total Insurance</u>	\$16,558.53	\$1,670.83	(\$14,887.70)	(891.04%)	\$29,171.83	\$18,379.13	(\$10,792.70)	(58.72%)	\$20,050.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,500.00	\$7.62	0.17%	\$49,416.18	\$49,500.00	\$83.82	0.17%	\$54,000.00
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$1,375.00	\$1,375.00	100.00%	\$1,500.00
5110 - SCA 5110 Landscape Maintenance	\$0.00	\$0.00	\$0.00	0.00%	\$622.44	\$0.00	(\$622.44)	(100.00%)	\$0.00
5115 - SCA 5115 Landscape Additional	\$0.00	\$0.00	\$0.00	0.00%	\$405.94	\$0.00	(\$405.94)	(100.00%)	\$0.00
5120 - SCA 5120 Mulching	\$0.00	\$458.33	\$458.33	100.00%	\$0.00	\$5,041.63	\$5,041.63	100.00%	\$5,500.00
5125 - SCA 5125 Trees	\$0.00	\$625.00	\$625.00	100.00%	\$5,066.10	\$6,875.00	\$1,808.90	26.31%	\$7,500.00

Southdown Community Association, Inc.
Budget Comparison Report
11/1/2021 - 11/30/2021

	11/1/2021 - 11/30/2021				1/1/2021 - 11/30/2021				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
<u>Total Landscaping</u>	\$4,492.38	\$5,708.33	\$1,215.95	21.30%	\$55,510.66	\$62,791.63	\$7,280.97	11.60%	\$68,500.00
<u>Pool</u>									
5140 - SCA 5140 Plumbing	\$0.00	\$31.25	\$31.25	100.00%	\$80.99	\$343.75	\$262.76	76.44%	\$375.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$66.67	\$66.67	100.00%	\$0.00	\$733.37	\$733.37	100.00%	\$800.00
5150 - SCA 5150 Pool Repair & Supplies	\$0.00	\$416.67	\$416.67	100.00%	\$2,647.44	\$4,583.37	\$1,935.93	42.24%	\$5,000.00
5155 - SCA 5155 Pool Passes	\$0.00	\$0.00	\$0.00	0.00%	\$415.68	\$0.00	(\$415.68)	(100.00%)	\$0.00
5175 - SCA 5175 Signs	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$458.37	\$458.37	100.00%	\$500.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$125.00	\$125.00	100.00%	\$535.84	\$1,375.00	\$839.16	61.03%	\$1,500.00
5195 - SCA 5195 Pool Contract	\$1,553.89	\$6,000.00	\$4,446.11	74.10%	\$60,615.22	\$66,000.00	\$5,384.78	8.16%	\$72,000.00
<u>Total Pool</u>	\$1,553.89	\$6,681.26	\$5,127.37	76.74%	\$64,295.17	\$73,493.86	\$9,198.69	12.52%	\$80,175.00
<u>Taxes</u>									
5630 - SCA 5630 Tax - Property	\$0.00	\$66.67	\$66.67	100.00%	\$527.71	\$733.37	\$205.66	28.04%	\$800.00
<u>Total Taxes</u>	\$0.00	\$66.67	\$66.67	(100.00%)	\$527.71	\$733.37	\$205.66	28.04%	\$800.00
<u>Utilities</u>									
5605 - SCA 5605 Electricity	\$512.80	\$566.67	\$53.87	9.51%	\$6,221.67	\$6,233.37	\$11.70	0.19%	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$594.07	\$650.00	\$55.93	8.60%	\$5,863.95	\$7,150.00	\$1,286.05	17.99%	\$7,800.00
<u>Total Utilities</u>	\$1,106.87	\$1,216.67	\$109.80	9.02%	\$12,085.62	\$13,383.37	\$1,297.75	9.70%	\$14,600.00
Total Expense	\$31,028.54	\$24,950.02	(\$6,078.52)	(24.36%)	\$251,781.91	\$274,450.22	\$22,668.31	8.26%	\$299,400.00
Operating Net Income	(\$4,268.04)	\$999.98	(\$5,268.02)	(526.81%)	\$51,771.25	\$10,999.78	\$40,771.47	370.66%	\$12,000.00
Reserve Expense									
<u>Reserve Contribution</u>									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$11,000.00	\$11,000.00	\$0.00	0.00%	\$12,000.00
<u>Total Reserve Contribution</u>	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$11,000.00	\$11,000.00	\$0.00	0.00%	\$12,000.00
Total Reserve Expense	\$1,000.00	\$1,000.00	\$0.00	0.00%	\$11,000.00	\$11,000.00	\$0.00	0.00%	\$12,000.00
Reserve Net Income	(\$1,000.00)	(\$1,000.00)	\$0.00	.00%	(\$11,000.00)	(\$11,000.00)	\$0.00	.00%	(\$12,000.00)
Net Income	(\$5,268.04)	(\$0.02)	(\$5,268.02)	26,340,100.00%	\$40,771.25	(\$0.22)	\$40,771.47	(18,532,486.36%)	\$0.00