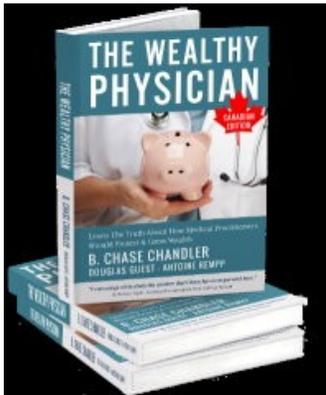




RF's Newsletter - May 2016

If you're receiving this newsletter, it is because we're either friends, you've shown interest in what I offer, or you're already a client of Rempp Financial. I know you probably already receive several newsletters, so I'm going to try my best to bring value while at the same time keeping the content light and entertaining. Links in the different sections will provide additional content for those interested in learning more.

Bringing Positive Change



TWP

Refer a doctor, dentist, chiropractor... and I'll send them a free book.

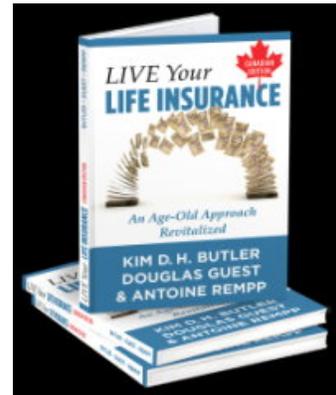
Refer a friend



Start Your Own Bank

Banks make money. Lots of it. Learn how you can create yours.

Create Your Bank



LYLI

Get your free copy of Live Your Life Insurance (LYLI).

Get the Book

What's happening at the Rempps?

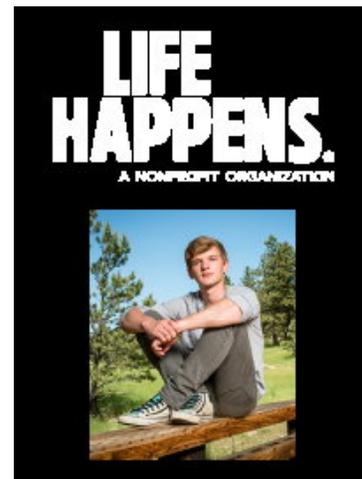


April is behind us, and so is tax season. If you're like us, you're full of good intentions to get your taxes filed early on, but life gets in the way and you end up filing just days before the deadline. This month Angel has finally started walking on her own. She likes to put her fancy glasses on when she pushes her walker, kids are so funny! We received those barbie glasses as part of a happy meal, and I was going to throw them away but Angel just loves them for a reason.

As mentioned in previous newsletters, Amy has finally completed the Hoffman Process. She went on the "retreat" for 7 days, and I ended up looking after the girls in her absence. Well for 2 days at least, as Amy's mom came to help for the rest of the week... Good thing she did, I probably wouldn't have survived otherwise. So Amy came back changed! She is a new person. This program has allowed her to grieve properly after her dad passing away in 2004, and has helped her love herself. She's excited to start painting again. I am scheduled to attend the process later this month, and I can't wait to tell you how it's been and how changed I will be after attending it!

Because Life Happens - *Not enough time...*

Every month I post a video from LifeHappens.org, a nonprofit organization dedicated to showing people why they need to take personal financial responsibility. This month's video is about a family that had to face cancer. As showed in the video, they thought there was no rush in applying for life insurance.... well, they didn't. How about you? Don't wait, you never know when the diagnosis will come.



Giving Back to the Community



My wife Amy is a wildlife artist. Her art is a great outlet for us to donate to charities, as we believe it is important to give back. The featured painting this month is called "[Eagle Over The Snye](#)", from her Sky Dance Series. She was inspired to paint northern lights when we first saw them in Fort McMurray, a few years back. This style is very popular across Canada and internationally. You can see more of her work at amykeller.com.

How to become your own banker

As you're probably aware, I published two books about creating your own bank: [The Wealthy Physician - Canadian Edition](#), and [Live Your Life Insurance - Canadian Edition](#). While the concept described in the book has been used in the States for several decades, it is still fairly new here in Canada.

I was really pleased to receive an email from Robert Kiyosaki's organization (Rich Dad) last month about "How to become your own banker". Rich Dad's mandate has always been to increase financial education, so it is very exciting to see him endorse the concept so openly. I've copied the email he sent me below, and you can find the [pdf copy here](#).

Greetings ANTOINE,

There are two money problems that exist:

- 1. You either don't have it*
- 2. You don't know what to do with the money you have*

Unless you were born prior to 1781 banks have been the primary institution to hold your money. But what if there was a way you could replicate the banking model all on your own?

Most people buy life insurance to protect their families from the loss of income if they were to die. However, certain types of life insurance offer more benefits to the policyholder than just the death benefit.

Here are four ways whole life insurance policies can be beneficial:

Life Insurance Policies Build Cash Value

Cash value, unlike the death benefit, is one you can use while you're alive to borrow against or to reduce premiums down the road. The cash value of a whole life policy

accumulates at a tax advantage basis, which means the money you withdraw is not taxed until the amount you withdraw exceeds your bases (the amount you have already paid in.)

Replaces Your Savings Account

For the reason above, you can build up a nest egg for retirement. Most advisors say policyholders should allow their policy to grow before tapping into the cash value for retirement income.

Lower Interest Rates than a Bank

Life insurance companies often offer cash-value loans at interest rates lower than a traditional bank loan. Of course, you're not obligated to pay back the loan since you're essentially borrowing your own money. However, it is important to note that any money you borrow, plus interest, will be deducted from the death benefit when you die.

Annual Dividends

Another tax advantage of this type of policy is the payment of dividends by many insurers. Dividends are generally taxed as gains. In the case of life insurance however, the IRS treats dividends as a return of premium and they are not taxable. While dividends are not guaranteed, some companies have paid them every single year for over 160 years. You can use your dividends in a variety of ways—you can take them in cash, leave them to accumulate interest, or use them to increase your policy's face amount or death benefit.

Although whole life insurance is not considered to be an investment, there are certainly more benefits than using traditional banking methods and can become a part of your assets plan.

This is what makes Rich Dad different.

Sincerely,

The Rich Dad Company

RICH  **DAD**®

If you're interested in learning more about this concept, Canada has some specific rules that don't apply in the States. Most advisors don't really know about the concept, and among those who do know about it, very few really understand how to apply it properly based on the Canadian tax laws.

Contact me if you'd like to learn more, and I'll be happy to provide more information or answer your questions.

Tip of the Month

Are you looking for an opportunity to meet new people, especially like-minded people? I would suggest you check [meetup.com](https://www.meetup.com). It is a platform that allows anybody to sign up for free and find local groups that meet on a regular basis to discuss different topics and share activities.



You can even start your own group, if you have a passion for a specific subject that you'd like to share with others. Before we relocated to Spruce Grove, I was quite involved in the [Fort McMurray Investors Meetup Group](#), and we organized cash flow games on a monthly basis.

The group is still very active, and if you're in Fort McMurray and haven't signed up yet on the group, I strongly recommend it. Financial education is the best way to work your way out of the rat race.

Entrepreneur of the Month

One of the characteristics of successful business owners is the ability to work with a team and to encourage each other. The majority of my clients are also business owners, so each month, I will feature one of them in this newsletter.

This month I'd like to feature Mike and Lisa Babineau, owners of [Magnum Mobile Services](#).

Magnum Mobile offers mobile fueling. They handle all mobile equipment fueling needs in the greater Edmonton area.



Lisa and Mike have developed a solid reputation in the region, based on integrity, hard work and customer satisfaction.



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Forward



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