

STONEBRIDGE VILLAGE P O A
SUMMARY INCOME STATEMENT

| C U R R E N T M O N T H | | | Mar-17 | Y E A R T O D A T E | | |
|-------------------------|-----------|-----------|------------------------------|---------------------|-----------|-----------|
| Last Year | This Year | Budget | | Last Year | This Year | Budget |
| ===== | ===== | ===== | | ===== | ===== | ===== |
| 159,340 | 168,225 | 169,000 | COMMON AREAS | | | |
| 1,010 | 3,209 | 1,000 | Assessment Revenue | 478,504 | 507,659 | 507,000 |
| 422 | 3,081 | 1,550 | Activities & Facilities Fees | 5,110 | 5,279 | 3,500 |
| | | | Other Revenue | 2,849 | 8,197 | 3,000 |
| ----- | ----- | ----- | Common Areas Revenue | ----- | ----- | ----- |
| 160,772 | 174,514 | 171,550 | | 486,464 | 521,135 | 513,500 |
| (12,663) | (15,938) | (16,211) | Security Expense | (43,237) | (43,472) | (47,711) |
| (5,358) | (8,301) | (6,823) | Recreation Expense | (19,209) | (20,621) | (20,109) |
| (66,401) | (66,405) | (75,905) | Common Maint Expense | (194,353) | (192,604) | (199,307) |
| (38,541) | (45,130) | (42,165) | Administrative Expense | (114,446) | (136,239) | (136,405) |
| ----- | ----- | ----- | Common Areas Expense | ----- | ----- | ----- |
| (122,964) | (135,773) | (141,104) | | (371,244) | (392,936) | (403,532) |
| ----- | ----- | ----- | Common Areas Net | ----- | ----- | ----- |
| 37,807 | 38,741 | 30,446 | | 115,220 | 128,199 | 109,968 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 41,793 | 47,152 | 41,862 | GOLF | | | |
| (24,423) | (30,413) | (29,110) | Golf Course Revenue | 85,371 | 97,885 | 88,775 |
| (69,226) | (70,834) | (66,966) | Pro Shop Expense | (69,740) | (73,160) | (74,155) |
| ----- | ----- | ----- | Golf Crse Maint Expense | (192,199) | (164,628) | (159,388) |
| (51,856) | (54,095) | (54,214) | Golf Course Net | ----- | ----- | ----- |
| ----- | ----- | ----- | | (176,568) | (139,902) | (144,768) |
| | | | TOWNHOME | | | |
| 4,620 | 5,676 | 5,078 | Townhome Revenue | 13,860 | 17,028 | 15,234 |
| (912) | (5,999) | (5,645) | Townhome Expense | (4,105) | (7,094) | (7,721) |
| ----- | ----- | ----- | Townhome Net | ----- | ----- | ----- |
| 3,708 | (323) | (567) | | 9,755 | 9,934 | 7,513 |
| ----- | ----- | ----- | | ----- | ----- | ----- |
| 38,822 | 41,204 | 41,007 | FOOD & BEVERAGE | | | |
| (3,332) | (3,387) | (3,573) | Food & Beverage Revenue | 89,891 | 88,845 | 94,473 |
| (14,942) | (16,330) | (16,138) | Member Discounts | (9,685) | (8,802) | (9,389) |
| ----- | ----- | ----- | Cost of Sales | (35,272) | (38,774) | (39,241) |
| 20,548 | 21,487 | 21,296 | Gross Profit | ----- | ----- | ----- |
| (33,574) | (39,826) | (39,119) | Food & Beverage Expense | 44,934 | 41,269 | 45,843 |
| ----- | ----- | ----- | Food & Beverage Net | (105,291) | (99,884) | (106,489) |
| (13,026) | (18,340) | (17,823) | | ----- | ----- | ----- |
| ----- | ----- | ----- | Net Income From Operations | (60,357) | (58,615) | (60,646) |
| (23,367) | (34,016) | (42,158) | | ----- | ----- | ----- |
| ----- | ----- | ----- | OTHER INCOME (EXPENSE) | | | |
| 36 | (2,396) | 25 | Interest Income | 98 | (2,335) | 95 |
| (7,819) | (7,826) | (7,330) | Interest Expense | (22,901) | (22,845) | (23,110) |
| - | 400 | - | Gain (Loss) on Sale | - | 1,300 | - |
| - | - | - | Income Taxes | - | - | - |
| ----- | ----- | ----- | Total Other Income (Expense) | ----- | ----- | ----- |
| (7,783) | (9,821) | (7,305) | | (22,803) | (23,881) | (23,015) |
| ----- | ----- | ----- | Net Income (Loss) | ----- | ----- | ----- |
| (31,150) | (43,837) | (49,463) | | (134,753) | (84,265) | (110,948) |
| ===== | ===== | ===== | | ===== | ===== | ===== |