

# **Somerset Business Services**

**[www.sbs.tax](http://www.sbs.tax)**

**Home of your TaxPro**

**William C. Sproul, Enrolled Agent**

## **Financial Security BEGINS NOW!!**

- Put away enough cash in savings to account for 3-6 months of expenses.
- Pay down your short term debt (ex. High interest credit cards).
- Sock as much into your 401k that you can afford. Then invest an additional \$50 per pay.
- Remember for every \$1,000 invested in a 401k your take home pay is only reduced by the amount AFTER TAX. Why pay the IRS??
- EXAMPLE for those in a 25% bracket. For every \$1,000 invested your take home pay is reduced by only \$680.

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PLEASE LET ME KNOW IF THERE IS ANYTHING I  
CAN DO TO HELP YOU REACH YOUR FINANCIAL  
GOALS