

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2020

Current Period			Description	Year To Date			2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
2,880.00		2,880.00	Regular Assessments	188,280.00	206,640.00	(18,360.00)	206,640.00
0.51	2.92	(2.41)	Interest Inc - Operating Fund	57.84	35.00	22.84	35.00
170.56	125.00	45.56	Interest Inc - Repl. Res. Fund	2,924.21	1,500.00	1,424.21	1,500.00
		0.00	Swim School		13,000.00	(13,000.00)	13,000.00
		0.00	Interest	2,719.76	0.00	2,719.76	0.00
-252.00		(252.00)	Late Charges	2,532.00	0.00	2,532.00	0.00
		0.00	Guest Passes		1,100.00	(1,100.00)	1,100.00
60.00	90.00	(30.00)	Bee Ads	1,200.00	1,080.00	120.00	1,080.00
\$ 2,859.07	\$ 217.92	\$ 2,641.15	Total Income	\$ 197,713.81	\$ 223,355.00	-\$ 25,641.19	\$ 223,355.00
\$ 2,859.07	\$ 217.92	\$ 2,641.15	Gross Profit	\$ 197,713.81	\$ 223,355.00	-\$ 25,641.19	\$ 223,355.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	6,053.60	6,480.00	426.40	6,480.00
	0.00	0.00	Lifeguards	38,083.77	52,000.00	13,916.23	52,000.00
425.00	425.00	0.00	Newsletter Editor	5,100.00	5,100.00	0.00	5,100.00
	0.00	0.00	Payroll Taxes	3,730.11	5,200.00	1,469.89	5,200.00
300.00	300.00	0.00	Secretary	3,600.00	3,600.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	12,000.00	12,000.00	0.00	12,000.00
	300.00	300.00	Payment Processing Fees	2,631.76	1,200.00	(1,431.76)	1,200.00
	0.00	0.00	Payroll Service	2,944.99	2,600.00	(344.99)	2,600.00
	45.00	45.00	Pest Control	537.36	540.00	2.64	540.00
921.08	1,408.33	487.25	Pool & Spa	17,087.65	16,900.00	(187.65)	16,900.00
2,113.95	541.67	(1,572.28)	Common Area - Maintenance	3,761.93	6,500.00	2,738.07	6,500.00
	25.00	25.00	Wristbands	0.00	300.00	300.00	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	1,000.00	1,000.00	1,000.00
29.59	300.00	270.41	Gas	3,224.69	3,600.00	375.31	3,600.00
871.35	1,083.33	211.98	Electricity	12,237.66	13,000.00	762.34	13,000.00
188.93	108.33	(80.60)	Refuse	1,450.12	1,300.00	(150.12)	1,300.00
164.07	90.00	(74.07)	Telephone & Pager	1,578.50	1,080.00	(498.50)	1,080.00
1,274.62	1,000.00	(274.62)	Water	12,355.46	12,000.00	(355.46)	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	1,000.00	1,000.00	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	1,200.00	1,200.00	1,200.00
803.89	208.33	(595.56)	Mailings, Postage & Copies	2,312.77	2,500.00	187.23	2,500.00
165.96	400.00	234.04	Newsletter Postage/ Printing	802.88	4,800.00	3,997.12	4,800.00
714.80	125.00	(589.80)	Meeting Expenses/Social Functi	1,635.64	1,500.00	(135.64)	1,500.00
	83.33	83.33	Collection Expenses	566.90	1,000.00	433.10	1,000.00
1,084.88	1,166.67	81.79	Insurance Expenses	13,415.41	14,000.00	584.59	14,000.00
298.00	333.33	35.33	D & O Ins. Expenses	3,336.85	4,000.00	663.15	4,000.00
832.50	291.67	(540.83)	Insurance Exp - W/C	3,602.47	3,500.00	(102.47)	3,500.00
216.49	191.67	(24.82)	Office Supplies	3,334.74	2,300.00	(1,034.74)	2,300.00
	20.83	20.83	Postage	0.00	250.00	250.00	250.00
	20.83	20.83	Civic Expenses	100.00	250.00	150.00	250.00
	41.67	41.67	Web Site	319.87	500.00	180.13	500.00
2,009.00	166.67	(1,842.33)	Professional Services	23,321.24	2,000.00	(21,321.24)	2,000.00
	83.33	83.33	Permits & License	825.00	1,000.00	175.00	1,000.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
December 2020

Current Period			Description	Year To Date			2020 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	666.67	666.67	Taxes - Property	8,155.38	8,000.00	(155.38)	8,000.00
195.00	20.83	(174.17)	Inc Taxes- Operating Fund	195.00	250.00	55.00	250.00
\$ 14,149.11	\$ 11,254.17	-\$ 2,894.94	Total Expenses	\$ 188,301.75	\$ 192,450.00	\$ 4,148.25	\$ 192,450.00
-\$ 11,290.04	-\$ 11,036.25	-\$ 253.79	Net Income	\$ 9,412.06	\$ 30,905.00	-\$ 21,492.94	\$ 30,905.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
December 31, 2020

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
25,300.00	25,000.00	300.00	Special Assessments	1,124,650.00	1,300,000.00	(175,350.00)	1,300,000.00
\$ 25,300.00	\$ 25,000.00	\$ 300.00	Total Income	\$ 1,124,650.00	\$ 1,300,000.00	-\$ 175,350.00	\$ 1,300,000.00
\$ 25,300.00	\$ 25,000.00	\$ 300.00	Gross Profit	\$ 1,124,650.00	\$ 1,300,000.00	-\$ 175,350.00	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
	20,000.00	20,000.00	Update Plans	20,540.37	20,000.00	(540.37)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
	20.14	20.14	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
\$ 0.00	\$ 20,020.14	\$ 20,020.14	Total Expenses	\$ 33,082.91	\$ 33,000.00	-\$ 82.91	\$ 1,511,836.00
\$ 25,300.00	\$ 4,979.86	\$ 20,320.14	Net Income	\$ 1,091,567.09	\$ 1,267,000.00	-\$ 175,432.91	-\$ 211,836.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of December 31, 2020

ASSETS	
Cash - Operating Fund	\$ 62,335.18
Cash - Reserve Fund	\$ 297,219.94
Cash - Cabana Rebuild	\$ 1,067,059.63
Old Accounts Receivable	\$ 121,714.00
2020 Dues Receivable	\$ 18,360.00
Special Assessment Receivable	\$ 232,150.00
Other Current Assets	\$ 7,274.34
Due From JD Builders	\$ 29,500.00
TOTAL ASSETS	\$ 1,835,613.09

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,475.15
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 4,548.25
Fund Balance	1,498,672.31
Current Year Net Income/Loss	332,392.53
Total Fund Balance	\$ 1,831,064.84
TOTAL LIABILITIES AND EQUITY	\$ 1,835,613.09