

HAMPTON BOROUGH
HUNTERDON COUNTY, NEW JERSEY

BOND ORDINANCE NO. 10-2020

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on October 12, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Borough on October 26, 2020 at 7:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Municipal Clerk's Office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE PREPARATION AND IMPLEMENTATION OF AN ASSET MANAGEMENT PLAN IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$100,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

Purpose: The preparation and implementation of an Asset Management Plan, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto

Appropriation: \$100,000

Bonds/Notes Authorized: \$100,000

Grant Appropriated: N/A

Section 20 Costs: \$100,000

Useful Life: 15 years

Linda Leidner, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.