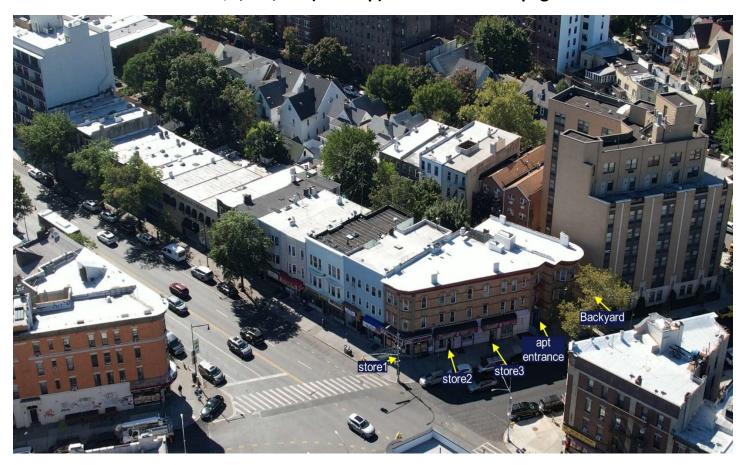


VIDEO: <a href="https://youtu.be/L6AfF-KChgQ">https://youtu.be/L6AfF-KChgQ</a> (Highlight and right click to open)

Price: \$2,349,000 ( 6.4 Cap) See financials on page 3





### **OVERVIEW**

Address		Building			
Primary address	1422 Flatbush Ave	Building class	Walk-up Apartment - Over Six Families with		
Alternate address(es)	2628 Farragut Rd		Stores (C7) 1		
	2630 Farragut Rd	Square feet	11,300		
code 1		Building dimensions	15 ft x 116.08 f		
Neighborhood	Midwood	Buildings on lot	1		
Borough	Brooklyn	Stories	3		
Block & lot	05249-0040	Roof height	40 ft		
		Year built	1931		
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Structure type	Walk-up apartment		
		Construction type	Masonry		
	Fed Fed	Grade			
		Use			
		Residential units (DOF)	7		
		Residential sqft	9,100		
	THE RESERVE OF THE PARTY OF THE	Average residential unit size	1,300		
Tax class	2B	Commercial units	3		
Property tax	\$18,947	Retail sqft	2,200		
Property tax	310,347	Certificate(s) of occupancy	Click here 🕕		
Lot		Floor Area Ratio (FAR)			
Lot sqft	4,450				
Lot dimensions	15 ft x 116.08 ft	Residential FAR	4		
Ground elevation	24 ft	Facility FAR	4		
Corner lot	SW	FAR as built	2.54 1		
		Allowed usable floor area	17,800		
Zoning		Usable floor area as built	11,303		
		Unused FAR	6,497		
Zoning districts	R7A, C2-4 🕕				
Zoning map	23a				



### FINANCIAL INFORMATION

All Stabilize	d Apts
---------------	--------

Apt #	<u>Name</u>	<u>Size</u>	#Bedrooms	Lease Started	Lease Ends	Monthly Rent
Apt 1R (RS)	Cecilia Nadal	1,100 SF	6 rms / 3brms	10-01-2022	09-30-2024	\$1,087.53
Apt 2R (RS)	Carmen Roman	1,100 SF	6 rms / 3brms	04-01-2022	03-31-2024	\$1,767.11
Apt 2L (RS)	Hector Latorre	1,100 SF	6 rms / 3brms	11-01-2023	10-31-2025	\$1,100.40
Apt 2C (RS)	Oscar Espinoza	1,100 SF	6 rms / 3brms	07-01-2022	06-30-2024	\$1,291.96
Apt 3C (RS)	Laura Escamilla	1,100 SF	6 rms / 3brms	01-01-2022	12-31-2023	\$1,766.66
Apt 3R (RS)	Aida Soto	1,100 SF	6 rms / 3brms	09-01-2022	08-31-2024	\$ 986.06
Apt 3L (RS)	Manuel Flores	1,100 SF	6 rms / 3brms	06-01-2022	05-31-2024	\$1,950.35
Beauty Salon1		550 SF	Store 1	04-01-2016	03-31-2026	\$1,400.00
Beauty Salon2		550 SF	Store 2	04-01-2016	03-31-2026	\$1,400.00
Grocery		1,100 SF	Store 3	<u>09-01-2021</u>	<u>08-31-2032</u>	<u>\$5,000.00</u>
					<b>Gross Monthly</b>	\$17,750.07
						x 12
					Gross Annual Rent	\$213,000.84
				Beauty salon reimburses for water/sewer	Expenses: Real Estate Tax Gas (2 water/tanks) Oil Insurance Water/sewer Electric Maintenance Expenses	\$ 18,947.79 \$ 5,062.00 \$ 15,200.30 \$ 11,018.00 \$ 7,357.15 \$ 2,600.05 \$ 2,500.00 \$ 62,685.99
					Net Annual Rent	\$150.315.85

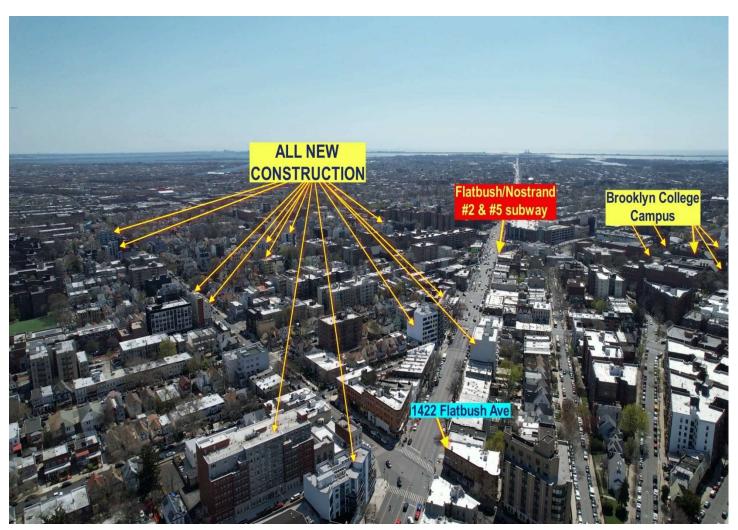
Price: \$2,349,000 ( 6.4Cap)

**NOTE 2:** We have 2 heating systems. The hot water for the building is heated by gas ( for the 4 water tanks). The oil boiler for heating the building is on only from November to March (during warm weather). Then from April to the end of October, only the gas is on strictly to heat the hot water, as the warmer weather does not require the oil boiler to be on. It's more efficient that way.

**NOTE 1:** The basement can be utilized for extra income (\$25,000+ per year). We have lots of tenants for that.

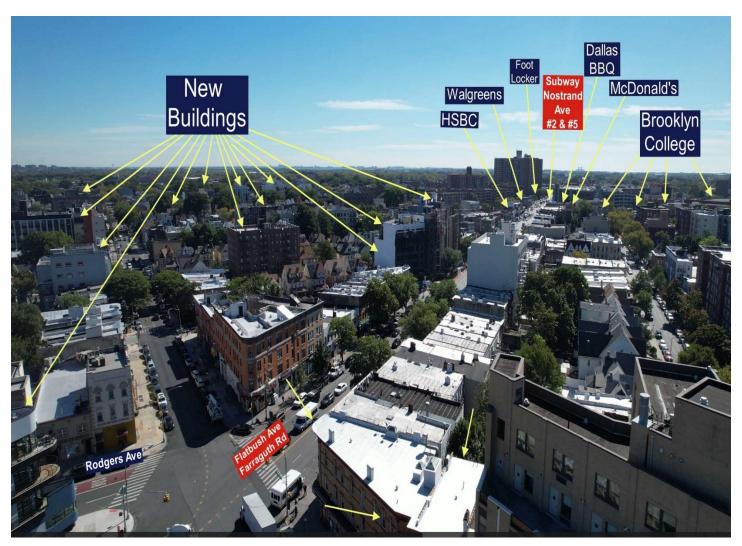


### **AERIAL**





### **AERIAL**



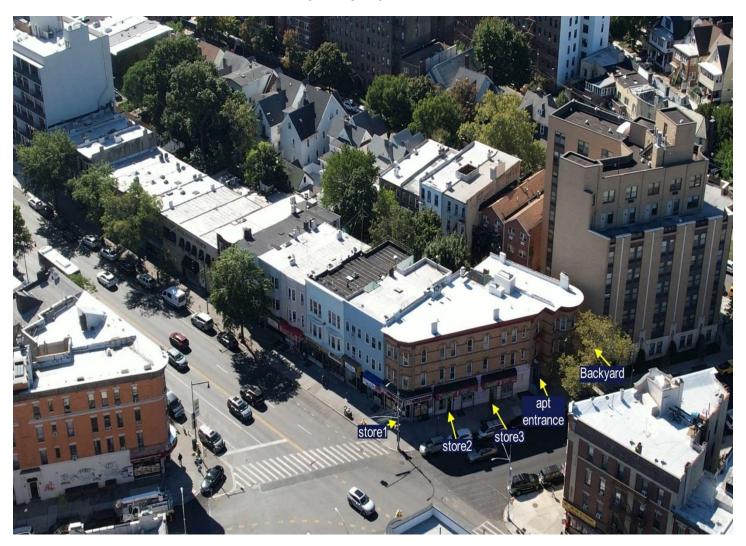


### **AREA MAP**

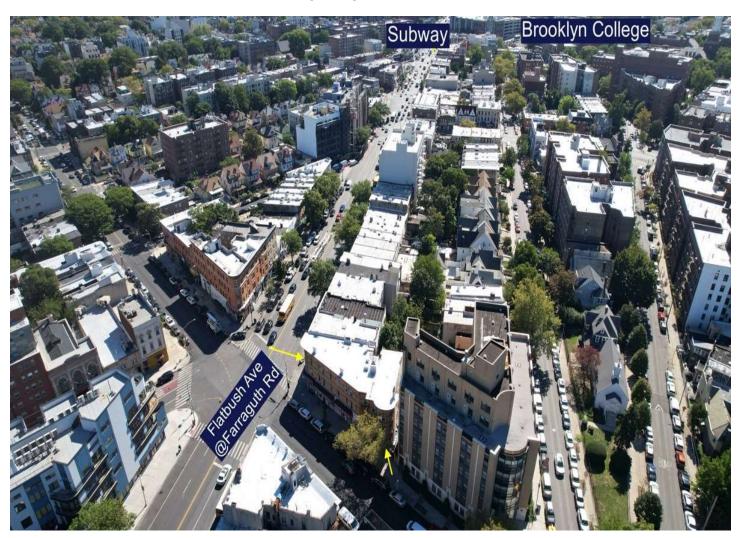




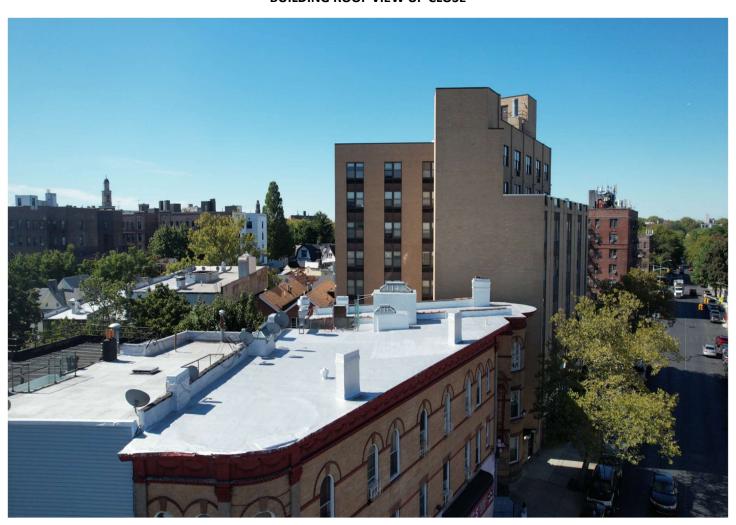
### **BUILDING FRONT AERIAL**



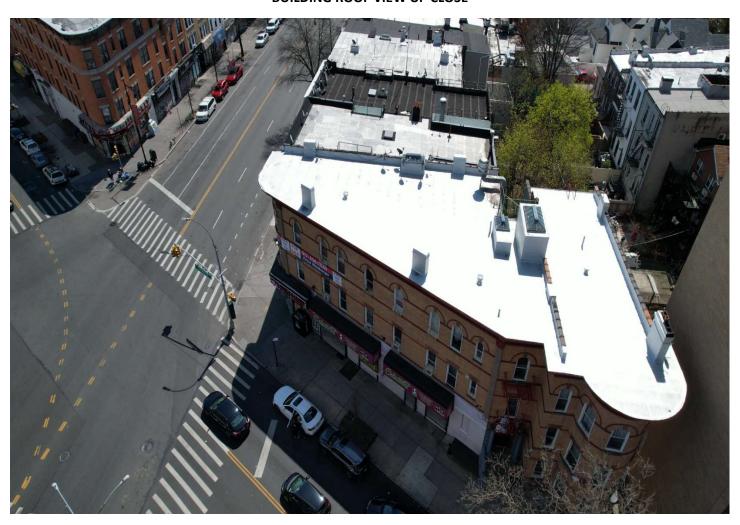
### **BUILDING REAR AERIAL**



### **BUILDING ROOF VIEW UP CLOSE**



### **BUILDING ROOF VIEW UP CLOSE**



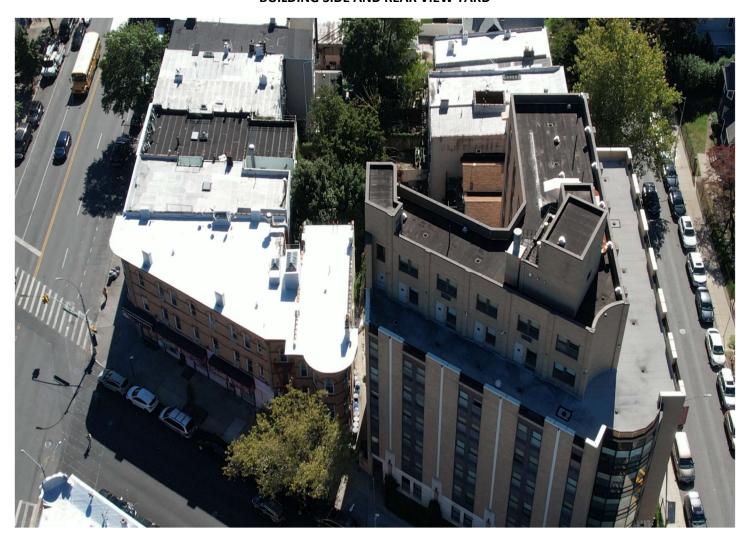


### **STREET VIEW**





### **BUILDING SIDE AND REAR VIEW YARD**



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Flatbush/Nostrand Subway (#2, #5) 2.5 blocks away



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### **STORE OUTLINE**

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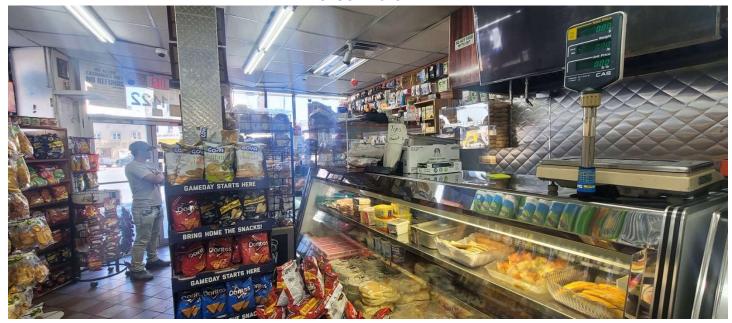
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### **GROCERY STORE**





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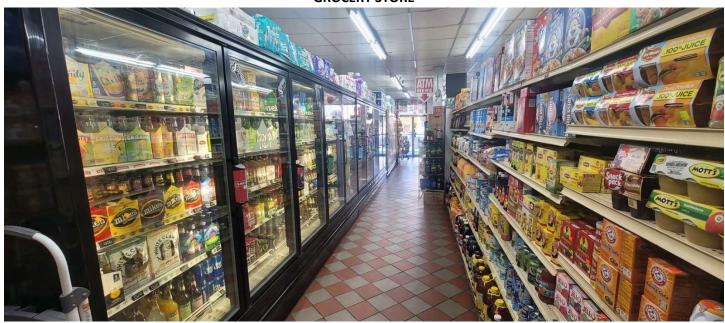
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### **GROCERY STORE**

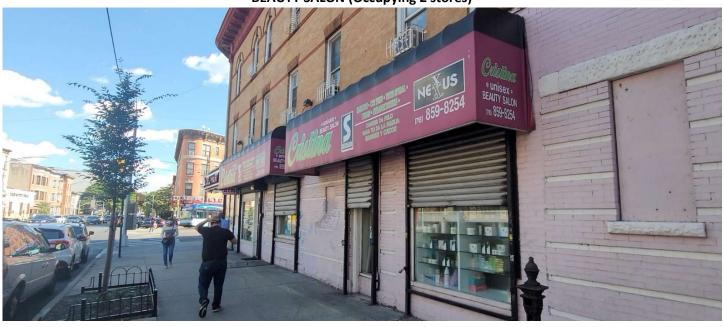




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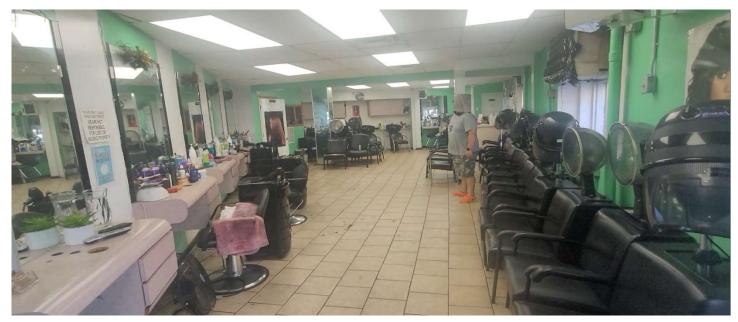


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### **BUILDING REAR**



Rear Yard for Sanitation and storage (Bikes, etc)





### **BUILDING REAR SIDE YARD**





### **BUILDING LOBBY and SECURE ENTRANCE WITH APARTMENT Communication and Buzzer**





### BUILDING 1ST FLOOR LOBBY and 1st FLOOR APARTMENT







**2<sup>ND</sup> FLOOR STAIRWELL AND HALLWAY** 







**3RD FLOOR STAIRWELL HALLWAY** 







### STAIRWAY TO ROOF AND SKYLIGHT





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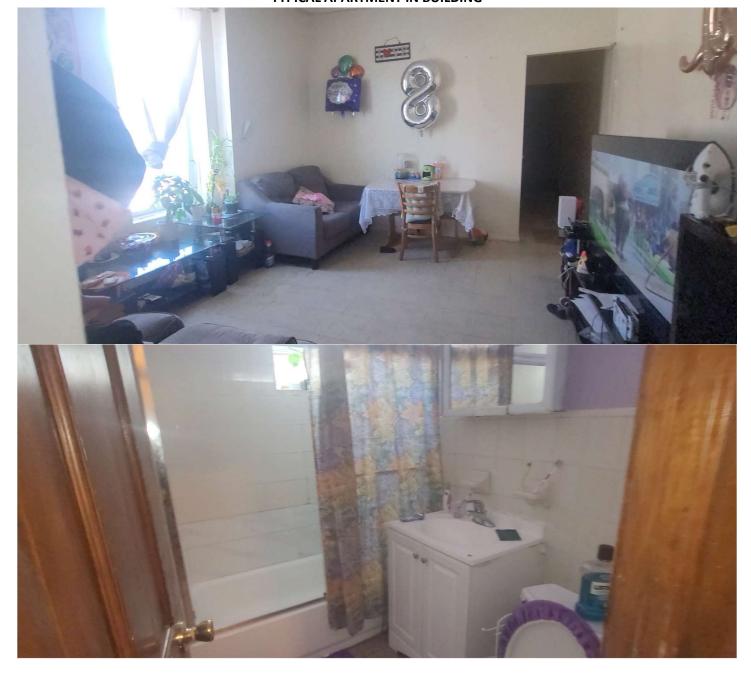
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### TYPICAL APARTMENT IN BUILDING





### **TYPICAL APARTMENT IN BUILDING**



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### **BASEMENT OFFICE**

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### **BOILER AND SEPARATE WATER TANKS**







### **GAS AND ELECTRIC METERS**







### BASEMENT COMPLETELY OPEN WITH HIGH CEILINGS. CAN BE UTILIZED







### **ROOF FRONT FACING FLATBUSH AVE**







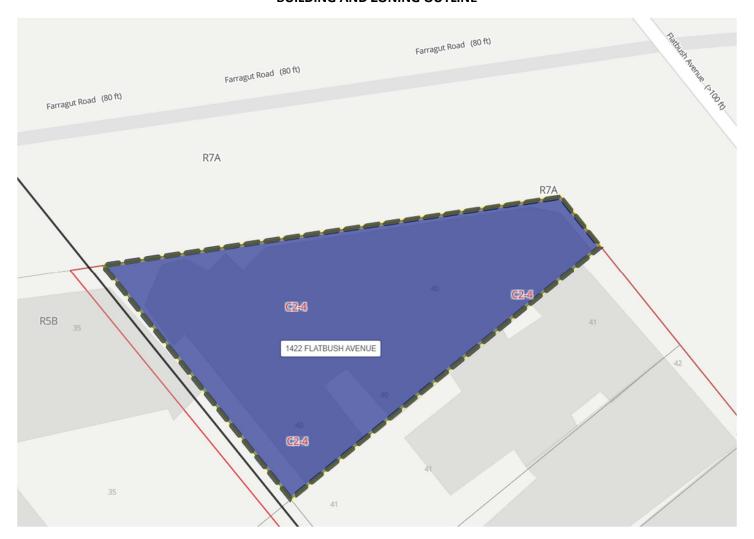
### **ROOF REAR AND SIDE FACING FARRAGUTH ROAD**





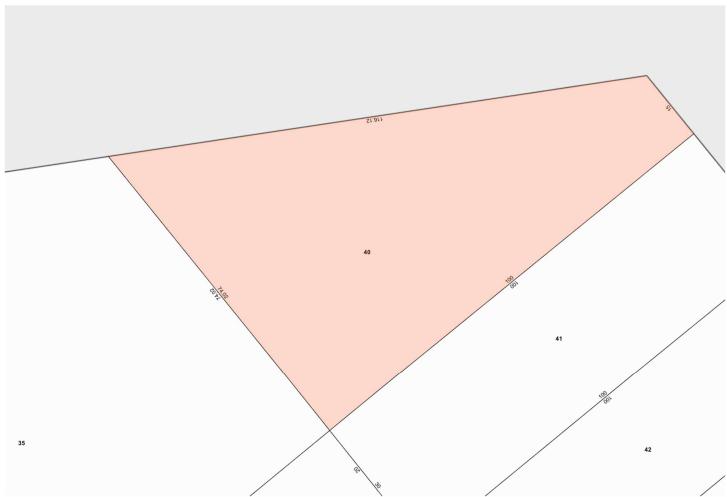


### **BUILDING AND ZONING OUTLINE**



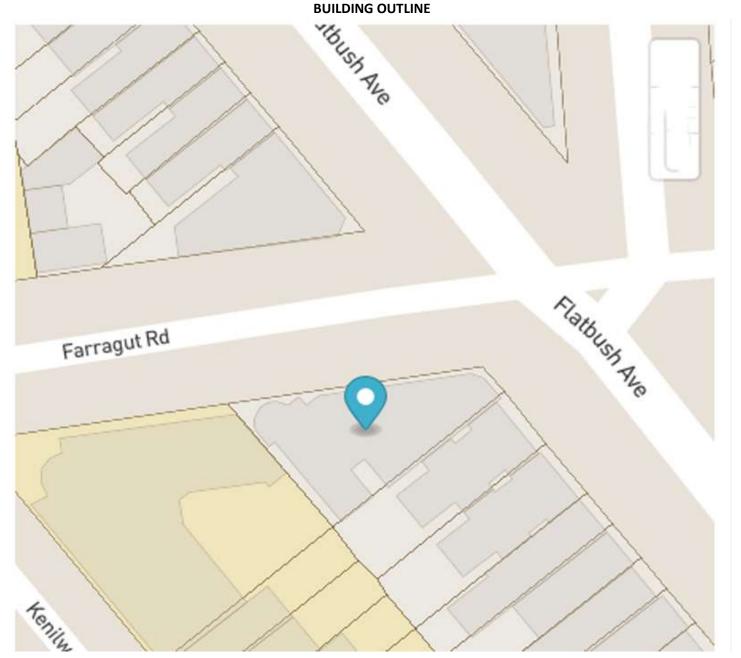


**TAX MAP** 



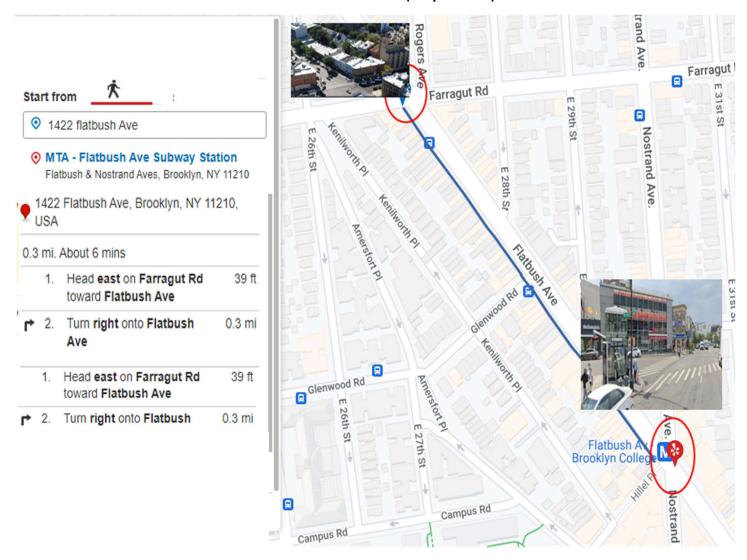


### **BUILDING OUTLINE**





### **WALK TO SUBWAY MAP (Only 3 blocks)**





AREA PHOTOS FLATBUSH AND NOSTRAND AVE (Within 3 blocks from SUBJECT)







AREA PHOTOS FLATBUSH AND GLENWOOD AVE (Within 1 ½ blocks from SUBJECT)







### **AREA MAP**

