

LAKWOOD FOREST FUND, INC.

**MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF
LAKWOOD FOREST FUND, INC. HELD ON MONDAY, JUNE 26, 2017 AT 7:00 PM AT
LAKWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429**

DIRECTORS PRESENT

Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Michael Lindauer, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

Paul Marshall, President
Bob Lewis, Trustee

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Jackie Wallace, Administration, Lakewood Forest Fund, Inc.
Lieutenant Garza, Harris County Constable Precinct 4
(3) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting was called to order at 7:00 pm with B. Bowen presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Garza informed Board that stats for June have not been finalized and gave a brief overview stating that criminal activity has been minimal.

TREASURER'S REPORT

Financial Overview: Financial review as of June 23, 2017 provided to Board reflected the following year to date figures:

- Total Operating Fund: 676,034.37
- Total Reserve Fund: 591,029.27
- Collection Rate: 95% fully collected
- YTD Operating Expenses under budget by \$ 63,557.92

HOMEOWNER FORUM

- Owners did not address Board during homeowner forum.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the open session meeting minutes from June 5, 2017 were approved as presented.

INDIVIDUAL TRUSTEES

- Security Committee Update: Tabled
- Community Outreach / Events Update: S. Matto, Chairperson, gave update on future planned events.
- Bee Initiative Project: Discussion held with further action deferred to October.
- Neighborhood Coalition: Tabled

GENERAL MANAGER'S REPORT

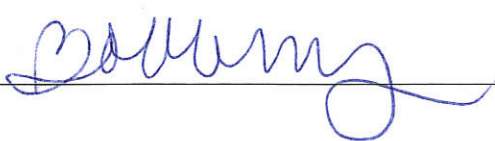
- On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the Board approved Clark Landscape Service to handle sinkhole repair at 11511 Aspenway Drive.
- On a motion duly made by S. Johnson, seconded by B. Munz, through unanimous vote, the Board approved for P. Marshall to contact Commissioner Raddick and Commissioner Cagle to discuss paving of Fund Office parking lot.
- On a motion duly made by S. Johnson, seconded by M. Lindauer, through unanimous vote, the Board approved an amount of up to \$ 1,200.00 to purchase weather proof replacement locks for all irrigation cages located in common areas.
- Board discussed wish list items to be considered for 2018 budget.


SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 pm on Monday, August 7, 2017.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:32 pm.

Approved 


Date