

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

2-27-19

5:30 pm

Directors Present: Mitch Biersner, Van Eldredge, Janine Goff, Amber Jaramillo, Tamara Rodriguez, Phil Turner

Guests Present: Lori Bachman

Directors Absent: none

Executive Director: Kellan Mahoney-Chavez

Agenda Item	Presenter	Notes
1.Call to Order & Introductions	Mr. Turner	Meeting called to order at 5:39pm by P. Turner.
2. Approval of Agenda	Mr. Turner	A. Jaramillo motioned to approve with removal of "Vote" from item #4, V. Eldredge seconded, motion carried.
3. Approval of Minutes from 1-23-19.	Mr. Turner	A. Jaramillo motioned to approve with the notes of items #9 and #19 modified accordingly, J. Goff seconded, motion carried. Modifications to Notes;

		<p>Item #9: Approval of laptop was handled as a line item in the budget.</p> <p>Item #13: A. Jaramillo motioned to adjourn, V. Eldredge seconded, motion carried. Meeting adjourned at 7:30pm.</p>
<p>4. Treasurer's Report</p> <ul style="list-style-type: none"> Review Bank Statements for January 	Mr. Biersner	<p>No report due to technical issues. Statements will be reviewed next month.</p> <p>Discussion: Mr. Biersner followed up on the discrepancy between bank statements and financial statements. This may be due to the difference in the accrual vs cash basis. There is another report we can pull to explain the discrepancies, when needed. He also made modifications to report formats to make them more helpful. Mr. Biersner also researched the process to change our fiscal year. The earliest this can happen is July. He has already drafted the paperwork and we can file when ready.</p>
5. Golf Tournament Update	Mrs. Erbe-Goff and Mrs. Mahoney-Chavez	<p>Planning is well underway. The classrooms will donate baskets for the raffle again. Ms. Erbe-Goff met with the teachers and got their feedback. We need to continue to recruit volunteers, and also get donations (prizes, raffle items, swag).</p>
6. Policies and Procedures Final Draft Review	Mr. Biersner	<p>A modification to policy #22 was identified: need to add definition of long term debt. Policy numbering needs to be checked.</p> <p>V. Eldredge motioned to approve with the noted edits above, J. Goff seconded, motion carried.</p>
7. Camille Belden as New Member	Mrs. Erbe-Goff	<p>M. Biersner motioned to approve Camille Belden as member of the Foundation, J. Goff seconded, motion carried.</p> <p>Welcome Camille!</p>
8. New Business	Open	<p>There is a Facility ID # assigned by the city, that was issued to the foundation. We need this information. Ms. Mahoney-Chavez will assist in finding this information.</p>

9. Set March Meeting Date	Mr. Turner	Meeting set for March 27 th at 5:30pm. A. Jaramillo motioned to approve the set meeting date, J. Goff seconded, motion carried.
10. Adjournment	Mr. Turner	V. Eldredge motioned to adjourn, P. Turner seconded, motion carried. Meeting adjourned at 6:20pm.