

Imagine Schools at Land O'Lakes FY22 Preliminary Budget		
	FTE=874	% of Rev
Federal, State & Local Revenue		
FEFP	6,194,103	84.9%
Teacher Supply Assistance	16,004	0.2%
Charter Capital Outlay	462,585	6.3%
Misc State Revenue	362,264	5.0%
<i>Subtotal</i>	7,034,956	96.4%
Supplemental Fee Revenue		
Local-Rental of Facilities	-	0.0%
Before/Aftercare	91,795	1.3%
Fundraising	74,517	1.0%
Other Local Revenues	94,727	1.3%
<i>Subtotal</i>	261,038	3.6%
Contributions from Imagine		
Imagine Contribution	-	0.0%
Total Revenues		
	7,295,995	100.0%
Salaries & Benefits		
	4,241,775	58.1%
Facility Expenses (Rent)		
	18,736	0.3%
Direct Educational Expenses		
	157,815	2.2%
Direct Ed K-12	109,734	1.5%
Pre K	-	0.0%
Before & After Care	739	0.0%
Food Service	-	0.0%
Technology/Instructional Computer Software	43,157	0.6%
Other Supplies/Expenses	4,185	0.1%
Equipment Use Fee (FF&E)		
	4,421	0.1%
Facility Operating Expenses		
	182,974	2.5%
Faculty Development		
	-	0.0%
Marketing		
	4,423	0.1%
General & Administrative		
	1,524,677	20.9%
Interest Expense	768,497	10.5%
Depreciation Expense	505,216	6.9%
Insurance	161,872	2.2%
Board Expenses	9,700	0.1%
Other G&A	79,392	1.1%
Other School Services		
	305,351	4.2%
Travel	-	0.0%
Field Trips	3,195	0.0%
Transportation	46,941	0.6%
PT/OT/Speech	31,875	0.4%
Janitorial	136,688	1.9%
Guard/Security	82,601	1.1%
Other Contracted Services	4,051	0.1%
Total Direct Costs		
	6,440,173	88.3%
Imagine Schools Costs		
Indirect Costs	810,962	11.1%
Total Indirect Costs		
	810,962	11.1%
Contingency		
	-	0.0%
Total Expenses		
	7,251,135	99.4%
Operating Surplus or (Loss) After Debt Repayment		
	44,859	0.6%
Projected Fund Balance, Prior Year		
Depreciation	2,625,508	
Capital Expenditures	505,216	
Debt Service	-	
	62,647	
Net Change in Fund Balance		
	612,722	8.4%
Projected Year End Fund Balance		
	3,238,230	
Average Annual Cost Expended per Student		
	7,369	