

Colony Crossing HOA, Inc.  
Balance Sheet  
January 31, 2019

ASSETS

Current Assets		
ACH in Transit	\$	1,785.00
NewFirst Bank Ckg		290,796.42
NewFirst CDARS		115,388.16
A/R Homeowners		221,651.38
Prepaid Expenses		4,816.36
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Total Current Assets		634,437.32
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		(94,569.00)
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Total Property and Equipment		349,795.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>984,232.32</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	3,131.47
Accounts Payable - Other		913.75
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Total Current Liabilities		4,045.22
Long-Term Liabilities		
Reserve Funding		126,940.60
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Total Long-Term Liabilities		126,940.60
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Total Liabilities		130,985.82
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		213,311.68
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Total Capital		853,246.50
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Total Liabilities & Capital	\$	<u>984,232.32</u>

Colony Crossing HOA, Inc.  
Income Statement  
For the One Month Ending January 31, 2019

	Current Month	Year to Date	
<b>Revenues</b>			
Current Years Assessments	\$ 236,215.00	\$ 236,215.00	99.28
Legal Fee Recovery	1,269.56	1,269.56	0.53
Bank Interest	182.13	182.13	0.08
Collection Fees	270.00	270.00	0.11
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<b>Total Revenues</b>	<b>237,936.69</b>	<b>237,936.69</b>	<b>100.00</b>
<b>Cost of Sales</b>			
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<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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<b>Gross Profit</b>	<b>237,936.69</b>	<b>237,936.69</b>	<b>100.00</b>
<b>Expenses</b>			
Collection Fees	310.00	310.00	0.13
Bad Debts	7,665.14	7,665.14	3.22
Certified Demand Letters	550.00	550.00	0.23
Legal-Corporate	125.00	125.00	0.05
Legal-Individual	1,269.56	1,269.56	0.53
Office Expense	372.30	372.30	0.16
Postage	660.78	660.78	0.28
Printing	453.85	453.85	0.19
Lawn Care	3,129.16	3,129.16	1.32
Management Fee	1,091.75	1,091.75	0.46
Patrol Services	6,587.00	6,587.00	2.77
Pool Service	774.91	774.91	0.33
Pool Repairs/Maintenance	1,475.18	1,475.18	0.62
Telephone/911 Service	59.50	59.50	0.03
Water-Rec Center	68.16	68.16	0.03
Water-Irrigation	32.72	32.72	0.01
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<b>Total Expenses</b>	<b>24,625.01</b>	<b>24,625.01</b>	<b>10.35</b>
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<b>Net Income</b>	<b>\$ 213,311.68</b>	<b>\$ 213,311.68</b>	<b>89.65</b>

For Management Purposes Only

Colony Crossing HOA, Inc.  
Balance Sheet  
February 28, 2019

ASSETS

Current Assets		
ACH in Transit	\$	1,200.90
NewFirst Bank Ckg [REDACTED]		313,703.15
NewFirst CDARS [REDACTED]		115,556.46
A/R Homeowners		195,993.11
Prepaid Expenses		4,816.36
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Total Current Assets		631,269.98
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		(94,569.00)
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Total Property and Equipment		349,795.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>981,064.98</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	3,471.45
Accounts Payable		3,322.66
Accounts Payable - Other		963.75
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Total Current Liabilities		7,757.86
Long-Term Liabilities		
Reserve Funding		126,940.60
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Total Long-Term Liabilities		126,940.60
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Total Liabilities		134,698.46
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		206,431.70
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Total Capital		846,366.52
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Total Liabilities & Capital	\$	<u><u>981,064.98</u></u>

Colony Crossing HOA, Inc.  
Income Statement  
For the Two Months Ending February 28, 2019

	Current Month	Year to Date	
<b>Revenues</b>			
Current Years Assessments	\$ 0.00	\$ 236,215.00	95.53
Assessment Interest	2,072.24	2,072.24	0.84
Legal Fee Recovery	547.66	1,817.22	0.73
Bank Interest	168.30	350.43	0.14
Collection Fees	1,280.00	1,550.00	0.63
Security Reimbursement	5,269.60	5,269.60	2.13
<b>Total Revenues</b>	<u>9,337.80</u>	<u>247,274.49</u>	100.00
<b>Cost of Sales</b>			
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	0.00
<b>Gross Profit</b>	<u>9,337.80</u>	<u>247,274.49</u>	100.00
<b>Expenses</b>			
Collection Fees	280.00	590.00	0.24
Bad Debts	2,084.54	9,749.68	3.94
Certified Demand Letters	0.00	550.00	0.22
Legal-Corporate	0.00	125.00	0.05
Legal-Individual	547.66	1,817.22	0.73
Office Expense	141.10	513.40	0.21
Minutes	75.00	75.00	0.03
Postage	65.00	725.78	0.29
Printing	324.46	778.31	0.31
Website	100.00	100.00	0.04
Clubhouse	25.00	25.00	0.01
Lawn Care	3,129.16	6,258.32	2.53
Management Fee	1,091.75	2,183.50	0.88
Patrol Services	6,587.00	13,174.00	5.33
Pool Service	774.91	1,549.82	0.63
Pool Tags/Registration	193.50	193.50	0.08
Pool Repairs/Maintenance	0.00	1,475.18	0.60
Electric-Rec Center	629.56	629.56	0.25
Telephone/911 Service	60.10	119.60	0.05
Water-Rec Center	69.52	137.68	0.06
Water-Irrigation	39.52	72.24	0.03
<b>Total Expenses</b>	<u>16,217.78</u>	<u>40,842.79</u>	16.52
<b>Net Income</b>	<u>\$ (6,879.98)</u>	<u>\$ 206,431.70</u>	83.48

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