

**SADDLEBACK HOA NEW BUSINESS + UPDATES
November 2022**

I. Treasurer's Report

Checking Account		
Opening Balance		\$ 11,335.45
Deposits		\$ 11,230.00
Expenses		\$ (9,390.77)
Closing Balance		\$ 13,174.68
Reserve Account		
Opening Balance		\$ 13,843.60
Closing Balance		\$ 2,844.26
CDs		
Opening Balance		\$ 14,125.64
Closing Balance		\$ 14,175.29
Total Assesets:		
		\$ 30,194.23
Detailed Expenses:		
Dumpster Day		\$ (655.43)
Final Signage Project Payment		\$ (8,350.00)
Yearly Tax Accountant Fee		\$ (225.00)
GoDaddy Website		\$ (40.34)
Quickbooks		\$ (120.00)
Total Expenses		\$ (9,390.77)

II. New Business

Updating Covenants + Bylaws

- Per new state laws, we are required to update our governing documents which our lawyer will be handling for us. Once all documents are updated, they will be uploaded on the site, and each property owner will receive a hard copy in the mail. Any questions feel free to reach out.

Walstrum "Frei" Quarry Expansion

- The Frei Quarry is seeking to expand operations to East. If looking at quarry from neighborhood this would be two hills to immediate right. We are voicing our opposition of this expansion for the visual and environmental impact (dust/explosions) it would have on our neighborhood. You can learn more by visiting this link:

<https://www.clearcreekcounty.us/DocumentCenter/View/13531/Refferal-Letter-for-Land-Use-Case-RZ2022-0001-Walstrum-Quarry>

Treasurer + Secretary Positions — WE NEED VOLUNTEERS

- Mike Collins will be stepping down as Treasurer after serving the board for two years. We want to thank Mike for volunteering his time and wish him the best going forward. With that said, we need a volunteer to take over. Please reach out to Delilah Collins if you have interest in the position at:

secretary@saddlebackhoa.com.

- Delilah Collins will also be stepping down after serving the board for over two years. We want to thank Delilah for volunteering her time as well and wish her the best going forward. We will also need a volunteer to take over the Secretary position. Please reach out to Delilah if you have any interest in the position.
- If we can't fill the position with a volunteer, we will have to outsource to a management company. This is something Delilah has been looking into since the needs of the HOA are exceeding the commitments needed of the current positions. If there is anyone who is willing to step forward and volunteer for the Treasurer or Secretary position, please reach out to Delilah to learn more. To be clear, the positions will still need to be filled if we move the management portion to a private company since we will always want local representation on the board for final decisions.

NEXT HOA MEETING – JANUARY 19th , 2023