

City of Fostoria
Financial Recovery Plan
December 21, 2021

**City of Fostoria Financial Recovery Plan
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**City of Fostoria Financial Recovery Plan
December 21, 2021**

Purpose

The Financial Plan of the City of Fostoria has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions taken or to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the City in fiscal emergency.

Original Financial Plan Approvals

By Fostoria City Council on 12/6/2016

Filed with Financial Planning and Supervision Commission on 12/6/2016

Updated 2017 Financial Plan Approvals

By Fostoria City Council on 3/21/2017

Filed with Financial Planning and Supervision Commission on 3/21/2017

Updated 2018 Financial Plan Approvals

By Fostoria City Council on 2/13/2018

Filed with Financial Planning and Supervision Commission on 2/13/2018

Updated 2019 Financial Plan Approvals

By Fostoria City Council on 12/18/2018

Filed with Financial Planning and Supervision Commission on 12/18/2018

Updated 2020 Financial Plan Approvals

By Fostoria City Council on 12/17/2019

Filed with Financial Planning and Supervision Commission on 12/17/2019

Updated 2021 Financial Plan Approvals

By Fostoria City Council on 12/15/2020

Filed with Financial Planning and Supervision Commission on 12/15/2020

Updated 2022 Financial Plan Approvals

By Fostoria City Council on 12/21/2021

Filed with Financial Planning and Supervision Commission on 12/21/2021

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Objectives of the Financial Plan

In accordance with Section 118.06 of the Ohio Revised Code, the Mayor must submit, to the Financial Planning and Supervision Commission, a Financial Plan as approved by ordinance of City Council within 120 days after the first meeting of the Commission and to update the plan at least annually. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that were taken or are to be taken by the City and the approximate dates of the commencement and completion are presented below:

Significant assumptions are as follows:

Action	Begin	Completion
1. Adjust property tax revenue projections based on assessed valuation. Real property tax revenue will remain approximately the same through 2026. The plan assumes 4.2 inside mills will be levied for General Fund operations, 0.3 mills for police pension, and 0.3 mills for fire pension.	1/1/2022	Ongoing
2. Property tax revenue collections are based on estimated assessed valuations for the given year. The last update occurred in 2020 and began collection in 2021 with the next scheduled sexennial update to be in 2023.	1/1/2022	Ongoing
3. A 6 mill five-year property tax levy for operations was approved by voters in November 2017, collection beginning in 2018 and ending in 2022.	1/1/2018	12/31/2022
4. The City anticipates renewing the property tax levy for 6 mills in 2022 or before or determine another means of securing sufficient revenue over the next four years.	1/1/2023	12/31/2027
5. The income tax levy renewal was approved by voters in May 2021, collection beginning in 2022 and ending in 2026.	1/1/2022	12/31/2026
6. The City joined Regional Income Tax Authority (RITA).	10/1/2017	Ongoing
7. The City reduced reciprocity 50 percent for 2017 and 100 percent for 2018 and beyond.	1/1/2017	Ongoing

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Objectives of the Financial Plan

Action	Begin	Completion
8. Increase income tax revenue with projections based on the assumption that income will grow at an annual rate of 2 percent from 2022 through 2026.	1/1/2022	12/31/2026
9. The City will enhance revenue in the State Highway Fund by transferring resources annually from the Permissive Motor Vehicle License Fund as needed.	1/1/2022	Ongoing
10. The City will enhance revenue in the Street Construction, Maintenance, and Repair Fund, Park and Recreation Fund, and City Clean Up Fund by transferring resources annually from the General Fund as needed.	1/1/2022	Ongoing
11. Rates will be increased in both the Water Fund and Sewer Fund beginning in 2022 and will increase incrementally through 2026.	1/1/2022	12/31/2026
12. Salaries will be adjusted in accordance with union agreements when approved.	1/1/2022	12/31/2026
13. Health care costs are projected to increase 10.5 percent in 2022 through 2026.	1/1/2022	12/31/2026
14. The City did not operate the pool starting in 2017 and will not restore operations until there are sufficient resources to do so. Operations not expected to be restored through 2026.	1/1/2022	12/31/2026
15. Contractual services are projected to increase 2 to 10 percent per year for the next five years.	1/1/2022	12/31/2026
16. Supplies and materials are projected to increase 3 to 5 percent per year for the next five years.	1/1/2022	12/31/2026
17. Capital outlay costs have been based upon specific department needs as identified in the forecasted capital needs.	1/1/2022	12/31/2026
18. Monthly transfers will be made from the General Fund to the Police Pension and Fire Pension funds to pay for the balance of the pension costs not funded by property tax collections.	1/1/2022	12/31/2026

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Objectives of the Financial Plan

Action	Begin	Completion
19. The City has secured debt financing for CSO 2 & 3 project in Sewer Fund and Storm Water Fund.	1/1/2020	Continuing
20. The City will begin the North Main Street Phase I, II, and III projects in 2021, which consists of a grant, loan financing, and a local contribution.	1/1/2021	12/31/2022

Assurances of the Financial Plan

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and the County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods.

City of Fostoria Financial Recovery Plan

101 General Fund - 6 mills

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Property Taxes	\$1,452,800	\$438,800	\$438,800	\$438,800	\$438,800
Income Taxes	6,969,000	7,108,380	7,250,548	7,395,559	7,543,470
State Levied Shared Taxes	373,700	373,700	373,700	373,700	373,700
Intergovernmental	18,000	0	0	0	0
Other Local Taxes	9,000	9,000	9,000	9,000	9,000
Charges for Services	569,700	569,700	569,700	569,700	569,700
Licenses and Permits	11,300	11,300	11,300	11,300	11,300
Fines and Forfeitures	3,500	3,500	3,500	3,500	3,500
Interest	700	700	1,000	1,000	1,000
Other Revenue	209,420	139,420	139,420	139,420	139,420
Total Revenues	9,617,120	8,654,500	8,796,968	8,941,979	9,089,890
Expenditures Summary					
Personal Services	5,284,500	5,512,860	5,772,040	6,021,970	6,287,680
Contractual Services	1,417,695	1,411,761	1,463,635	1,574,470	1,575,094
Supplies and Materials	624,875	635,633	653,928	672,766	692,169
Capital Outlay	593,149	215,500	70,500	60,600	55,600
Other	256,100	201,803	207,677	213,727	219,959
Total Expenditures	8,176,319	7,977,557	8,167,780	8,543,533	8,830,502
Excess of Revenues Over Expenditures	1,440,801	676,943	629,188	398,446	259,388
Other Financing Uses					
Transfers Out (Income Taxes)	(600,000)	(600,000)	(600,000)	(600,000)	(600,000)
Transfers Out	(587,435)	(596,288)	(622,636)	(686,235)	(891,109)
Total Other Financing Uses	(1,187,435)	(1,196,288)	(1,222,636)	(1,286,235)	(1,491,109)
Net Change in Fund Balance	253,366	(519,345)	(593,448)	(887,789)	(1,231,721)
Revenue from Property Taxes-New	0	1,014,000	1,014,000	1,014,000	1,014,000
Fund Balances Beginning of Year	5,270,237	5,523,603	6,018,258	6,438,810	6,565,021
Fund Balances End of Year	\$5,523,603	\$6,018,258	\$6,438,810	\$6,565,021	\$6,347,300

City of Fostoria Financial Recovery Plan

102 Underground Storage Tank

	2022	2023	2024	2025	2026
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances Beginning of Year	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>
Fund Balances End of Year	<u><u>\$11,000</u></u>	<u><u>\$11,000</u></u>	<u><u>\$11,000</u></u>	<u><u>\$11,000</u></u>	<u><u>\$11,000</u></u>

City of Fostoria Financial Recovery Plan

201 Street Construction, Maintenance, and Repair

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
State Levied Shared Taxes	\$735,000	\$735,000	\$735,000	\$735,000	\$735,000
Interest	30	20	10	0	0
Total Revenues	<u>735,030</u>	<u>735,020</u>	<u>735,010</u>	<u>735,000</u>	<u>735,000</u>
Expenditures Summary					
Personal Services	470,900	495,800	519,500	544,600	573,000
Contractual Services	58,900	62,312	65,999	69,988	74,306
Supplies and Materials	236,000	245,080	254,534	264,375	274,621
Total Expenditures	<u>765,800</u>	<u>803,192</u>	<u>840,033</u>	<u>878,963</u>	<u>921,927</u>
Excess of Revenues Under Expenditures	(30,770)	(68,172)	(105,023)	(143,963)	(186,927)
Other Financing Sources					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>179,460</u>
Net Change in Fund Balance	(30,770)	(68,172)	(105,023)	(143,963)	(7,467)
Fund Balances Beginning of Year	<u>355,395</u>	<u>324,625</u>	<u>256,453</u>	<u>151,430</u>	<u>7,467</u>
Fund Balances End of Year	<u>\$324,625</u>	<u>\$256,453</u>	<u>\$151,430</u>	<u>\$7,467</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

202 State Highway Improvement Special Revenue Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
State Levied Shared Taxes	\$58,500	\$58,500	\$58,500	\$58,500	\$58,500
Other Revenue	67,700	71,910	76,205	80,587	85,062
Total Revenues	126,200	130,410	134,705	139,087	143,562
Expenditures Summary					
Personal Services	75,200	77,400	79,600	81,800	84,000
Supplies and Materials	51,000	53,010	55,105	57,287	59,562
Total Expenditures	126,200	130,410	134,705	139,087	143,562
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

203 Permissive MVL Special Revenue Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
State Levied Shared Taxes	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000
Intergovernmental	70,000	0	0	0	0
Interest	100	50	50	60	70
Total Revenues	<u>198,100</u>	<u>128,050</u>	<u>128,050</u>	<u>128,060</u>	<u>128,070</u>
Expenditures Summary					
Capital Outlay	70,000	285,000	80,000	0	0
Other	67,700	71,910	76,205	80,587	85,062
Total Expenditures	<u>137,700</u>	<u>356,910</u>	<u>156,205</u>	<u>80,587</u>	<u>85,062</u>
Net Change in Fund Balance	60,400	(228,860)	(28,155)	47,473	43,008
Fund Balances Beginning of Year	<u>320,747</u>	<u>381,147</u>	<u>152,287</u>	<u>124,132</u>	<u>171,605</u>
Fund Balances End of Year	<u>\$381,147</u>	<u>\$152,287</u>	<u>\$124,132</u>	<u>\$171,605</u>	<u>\$214,613</u>

City of Fostoria Financial Recovery Plan

206 Police Training

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	8,135	0	0	0	0
Net Change in Fund Balance	(8,135)	0	0	0	0
Fund Balances Beginning of Year	8,135	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

207 School Resource Officer

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$100,220	\$100,220	\$100,220	\$100,220	\$100,220
Expenditures Summary					
Other	100,220	100,220	100,220	100,220	100,220
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

209 Police Donation

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	8,259	0	0	0	0
Net Change in Fund Balance	(8,259)	0	0	0	0
Fund Balances Beginning of Year	8,259	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

210 Drug Law Enforcement

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Fines and Forfeitures	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Expenditures Summary					
Contractual Services	32,862	0	0	0	0
Net Change in Fund Balance	(30,862)	2,000	2,000	2,000	2,000
Fund Balances Beginning of Year	32,862	2,000	4,000	6,000	8,000
Fund Balances End of Year	<u>\$2,000</u>	<u>\$4,000</u>	<u>\$6,000</u>	<u>\$8,000</u>	<u>\$10,000</u>

City of Fostoria Financial Recovery Plan

211 DARE Grant

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$34,200	\$34,200	\$34,200	\$34,200	\$34,200
Expenditures Summary					
Other	34,200	34,200	34,200	34,200	34,200
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

212 DUI IDATF

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	14,286	0	0	0	0
Net Change in Fund Balance	(14,286)	0	0	0	0
Fund Balances Beginning of Year	14,286	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

215 Hancock County Park Grant

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	12,249	12,249	12,249	12,249	12,249
Fund Balances End of Year	<u>\$12,249</u>	<u>\$12,249</u>	<u>\$12,249</u>	<u>\$12,249</u>	<u>\$12,249</u>

City of Fostoria Financial Recovery Plan

218 Prosecutor Law Enforcement

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	5,187	0	0	0	0
Net Change in Fund Balance	(5,187)	0	0	0	0
Fund Balances Beginning of Year	5,187	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

222 Fire Donation

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other	\$500	\$500	\$500	\$500	\$500
Expenditures Summary					
Supplies and Materials	11,272	0	0	0	0
Net Change in Fund Balance	(10,772)	500	500	500	500
Fund Balances Beginning of Year	11,272	500	1,000	1,500	2,000
Fund Balances End of Year	<u>\$500</u>	<u>\$1,000</u>	<u>\$1,500</u>	<u>\$2,000</u>	<u>\$2,500</u>

City of Fostoria Financial Recovery Plan

224 Fire Department Grants

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$70,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Other	70,000	0	0	0	0
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

225 Airport Grant

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	17,569	0	0	0	0
Net Change in Fund Balance	(17,569)	0	0	0	0
Fund Balances Beginning of Year	17,569	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

227 Brownfield Grant

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$50,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>4,506</u>	<u>4,506</u>	<u>4,506</u>	<u>4,506</u>	<u>4,506</u>
Fund Balances End of Year	<u><u>\$4,506</u></u>	<u><u>\$4,506</u></u>	<u><u>\$4,506</u></u>	<u><u>\$4,506</u></u>	<u><u>\$4,506</u></u>

City of Fostoria Financial Recovery Plan

230 Veteran Chapel Maintenance Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	277	77	77	77	77
Fund Balances End of Year	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>	<u>\$77</u>

City of Fostoria Financial Recovery Plan

232 Cemetery Podium Project

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary					
Contractual Services	200	0	0	0	0
Net Change in Fund Balance	(200)	0	0	0	0
Fund Balances Beginning of Year	892	692	692	692	692
Fund Balances End of Year	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>	<u>\$692</u>

City of Fostoria Financial Recovery Plan

234 Veteran Chapel Pavers

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(500)	0	0	0	0
Fund Balances Beginning of Year	3,635	3,135	3,135	3,135	3,135
Fund Balances End of Year	<u>\$3,135</u>	<u>\$3,135</u>	<u>\$3,135</u>	<u>\$3,135</u>	<u>\$3,135</u>

City of Fostoria Financial Recovery Plan

235 Park and Recreation Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Charges for Services	3,000	3,000	3,000	3,000	3,000
Total Revenues	33,000	33,000	33,000	33,000	33,000
Expenditures Summary					
Personal Services	17,400	17,830	18,460	18,790	19,320
Contractual Services	19,500	20,534	21,628	22,785	24,009
Supplies and Materials	800	824	848	874	900
Capital Outlay	40,000	0	0	0	0
Total Expenditures	77,700	39,188	40,936	42,449	44,229
Excess of Revenues Under Expenditures	(44,700)	(6,188)	(7,936)	(9,449)	(11,229)
Other Financing Sources					
Transfers In	10,156	6,188	7,936	9,449	11,229
Net Change in Fund Balance	(34,544)	0	0	0	0
Fund Balances Beginning of Year	34,544	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

236 Community Development

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Expenditures Summary					
Contractual Services	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>	<u>3,593</u>
Fund Balances End of Year	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>	<u><u>\$3,593</u></u>

City of Fostoria Financial Recovery Plan

239 Fostoria Revolving Loan - State

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Interest	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	1,000	1,000	1,000	1,000	1,000
Fund Balances Beginning of Year	894,299	895,299	896,299	897,299	898,299
Fund Balances End of Year	<u>\$895,299</u>	<u>\$896,299</u>	<u>\$897,299</u>	<u>\$898,299</u>	<u>\$899,299</u>

City of Fostoria Financial Recovery Plan

240 Fostoria Revolving Loan - City

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Interest	\$500	\$700	\$900	\$1,100	\$1,300
Other Revenue	213,000	213,000	213,000	164,300	155,500
Total Revenues	213,500	213,700	213,900	165,400	156,800
Expenditures Summary					
Contractual Services	435,000	0	0	0	0
Net Change in Fund Balance	(221,500)	213,700	213,900	165,400	156,800
Fund Balances Beginning of Year	364,850	143,350	357,050	570,950	736,350
Fund Balances End of Year	<u>\$143,350</u>	<u>\$357,050</u>	<u>\$570,950</u>	<u>\$736,350</u>	<u>\$893,150</u>

City of Fostoria Financial Recovery Plan

241 Beautification

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Supplies and Materials	2,150	2,215	2,282	2,351	2,422
Net Change in Fund Balance	2,850	2,785	2,718	2,649	2,578
Fund Balances Beginning of Year	12,068	14,918	17,703	20,421	23,070
Fund Balances End of Year	<u>\$14,918</u>	<u>\$17,703</u>	<u>\$20,421</u>	<u>\$23,070</u>	<u>\$25,648</u>

City of Fostoria Financial Recovery Plan

246 CHIP 2021

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$860,785				
Other Revenue	135,080				
Total Revenues	995,865	0	0	0	0
Expenditures Summary					
Contractual Services	1,003,744				
Excess of Revenues Under Expenditures	(7,879)	0	0	0	0
Other Financing Sources					
Transfers In	7,879				
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

248 City Clean Up

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Revenue	110,000	110,000	110,000	110,000	110,000
Total Revenues	115,000	115,000	115,000	115,000	115,000
Expenditures Summary					
Personal Services	9,220	9,220	9,220	9,220	9,220
Contractual Services	40,000	40,000	40,000	40,000	40,000
Other	110,000	110,000	110,000	110,000	110,000
Total Expenditures	159,220	159,220	159,220	159,220	159,220
Excess of Revenues Under Expenditures	(44,220)	(44,220)	(44,220)	(44,220)	(44,220)
Other Financing Sources					
Transfers In	0	0	0	41,586	44,220
Net Change in Fund Balance	(44,220)	(44,220)	(44,220)	(2,634)	0
Fund Balances Beginning of Year	135,294	91,074	46,854	2,634	0
Fund Balances End of Year	\$91,074	\$46,854	\$2,634	\$0	\$0

City of Fostoria Financial Recovery Plan

249 TIF

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$14,600	\$14,600	\$14,600	\$14,600	\$14,600
Expenditures Summary					
Contractual Services	14,600	14,600	14,600	14,600	14,600
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

250 Tax Incentive Review - POET

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Expenditures Summary					
Other	5,000	5,000	5,000	5,000	5,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	10,322	10,322	10,322	10,322	10,322
Fund Balances End of Year	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>	<u>\$10,322</u>

City of Fostoria Financial Recovery Plan

251 Charter Government

	2022	2023	2024	2025	2026
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary					
Contractual Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>79</u>	<u>79</u>	<u>79</u>	<u>79</u>	<u>79</u>
Fund Balances End of Year	<u><u>\$79</u></u>	<u><u>\$79</u></u>	<u><u>\$79</u></u>	<u><u>\$79</u></u>	<u><u>\$79</u></u>

City of Fostoria Financial Recovery Plan

254 Tree Donation

	2022	2023	2024	2025	2026
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
	\$0	\$0	\$0	\$0	\$0
Revenues					
Expenditures Summary					
Other	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(50,000)	0	0	0	0
Fund Balances Beginning of Year	<u>133,475</u>	<u>83,475</u>	<u>83,475</u>	<u>83,475</u>	<u>83,475</u>
Fund Balances End of Year	<u><u>\$83,475</u></u>	<u><u>\$83,475</u></u>	<u><u>\$83,475</u></u>	<u><u>\$83,475</u></u>	<u><u>\$83,475</u></u>

City of Fostoria Financial Recovery Plan

255 Local Fiscal Recovery (ARP)

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$693,000	\$0	\$0	\$0	\$0
Expenditures Summary					
Other	800,000	586,000	0	0	0
Net Change in Fund Balance	(107,000)	(586,000)	0	0	0
Fund Balances Beginning of Year	693,000	586,000	0	0	0
Fund Balances End of Year	<u>\$586,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

260 Iron Triangle Rail Park

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Supplies and Materials	9,400	780	0	0	0
Net Change in Fund Balance	(9,400)	(780)	0	0	0
Fund Balances Beginning of Year	10,180	780	0	0	0
Fund Balances End of Year	<u>\$780</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

275 Prosecutor County Contribution

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$48,500	\$53,270	\$54,750	\$56,140	\$57,620
Expenditures Summary					
Personal Services	51,800	53,270	54,750	56,140	57,620
Net Change in Fund Balance	(3,300)	0	0	0	0
Fund Balances Beginning of Year	3,337	37	37	37	37
Fund Balances End of Year	<u>\$37</u>	<u>\$37</u>	<u>\$37</u>	<u>\$37</u>	<u>\$37</u>

City of Fostoria Financial Recovery Plan

280 Job Creation Grant

	2022	2023	2024	2025	2026
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	100,000	0	0	0	0
Net Change in Fund Balance	(100,000)	0	0	0	0
Fund Balances Beginning of Year	100,000	0	0	0	0
Fund Balances End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Fostoria Financial Recovery Plan

299 Pension

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Property Taxes	\$88,600	\$88,600	\$88,600	\$88,600	\$88,600
State Levied Shared Taxes	11,500	11,500	11,500	11,500	11,500
Total Revenues	100,100	100,100	100,100	100,100	100,100
Expenditures Summary					
Personal Services	669,500	690,200	714,800	735,300	756,300
Excess of Revenues Under Expenditures	(569,400)	(590,100)	(614,700)	(635,200)	(656,200)
Other Financing Sources					
Transfers In	569,400	590,100	614,700	635,200	656,200
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

401 General Capital

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	148,500	55,000	56,000	56,000	56,000
Debt Service	88,700	88,700	88,700	88,700	67,100
Total Expenditures	237,200	143,700	144,700	144,700	123,100
Net Change in Fund Balance	(37,200)	56,300	55,300	55,300	76,900
Fund Balances Beginning of Year	92,258	55,058	111,358	166,658	221,958
Fund Balances End of Year	\$55,058	\$111,358	\$166,658	\$221,958	\$298,858

City of Fostoria Financial Recovery Plan

410 Veteran Memorial Chapel

	2022	2023	2024	2025	2026
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances Beginning of Year	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Fund Balances End of Year	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>	<u><u>\$50</u></u>

City of Fostoria Financial Recovery Plan

421 Street Capital

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Expenditures Summary					
Capital Outlay	200,000	200,000	200,000	200,000	200,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>57,967</u>	<u>57,967</u>	<u>57,967</u>	<u>57,967</u>	<u>57,967</u>
Fund Balances End of Year	<u><u>\$57,967</u></u>	<u><u>\$57,967</u></u>	<u><u>\$57,967</u></u>	<u><u>\$57,967</u></u>	<u><u>\$57,967</u></u>

City of Fostoria Financial Recovery Plan

431 Infrastructure Capital Improvement

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Transfers In (Income Taxes)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Expenditures Summary					
Capital Outlay	0	455,000	0	0	0
Debt Service	17,000	17,000	17,000	17,000	17,000
Total Expenditures	17,000	472,000	17,000	17,000	17,000
Net Change in Fund Balance	83,000	(372,000)	83,000	83,000	83,000
Fund Balances Beginning of Year	292,848	375,848	3,848	86,848	169,848
Fund Balances End of Year	<u>\$375,848</u>	<u>\$3,848</u>	<u>\$86,848</u>	<u>\$169,848</u>	<u>\$252,848</u>

City of Fostoria Financial Recovery Plan

501 Water Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$225,110	\$0	\$0	\$0	\$0
Charges for Services	3,358,300	3,358,300	3,358,300	3,358,300	3,358,300
Other	800,000	586,000	0	0	0
Total Revenues	4,383,410	3,944,300	3,358,300	3,358,300	3,358,300
Expenditures Summary					
Personal Services	1,437,200	1,489,500	1,555,900	1,625,000	1,695,100
Contractual Services	505,300	526,662	549,096	572,662	597,432
Supplies and Materials	1,231,300	1,192,369	1,301,089	1,277,689	1,392,054
Capital Outlay	1,572,100	766,000	280,000	105,000	169,000
Other	10,600	10,912	11,233	11,564	11,905
Debt Service	77,300	64,700	75,900	75,900	74,100
Total Expenditures	4,833,800	4,050,143	3,773,218	3,667,815	3,939,591
Excess of Revenues Under Expenditures	(450,390)	(105,843)	(414,918)	(309,515)	(581,291)
Other Financing Uses					
Proceeds of OPWC Loan	225,110	0	0	0	0
Net Change in Fund Balance	(225,280)	(105,843)	(414,918)	(309,515)	(581,291)
Revenue from Charges for Services-New	142,600	292,295	449,475	614,514	787,805
Fund Balances Beginning of Year	208,521	125,841	312,293	346,850	651,849
Fund Balances End of Year	\$125,841	\$312,293	\$346,850	\$651,849	\$858,363

City of Fostoria Financial Recovery Plan

520 Sewer Fund

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$152,980	\$0	\$0	\$0	\$0
Charges for Services	2,645,707	2,645,707	2,645,707	2,645,707	2,645,707
Total Revenues	<u>2,798,687</u>	<u>2,645,707</u>	<u>2,645,707</u>	<u>2,645,707</u>	<u>2,645,707</u>
Expenditures Summary					
Personal Services	1,205,900	1,346,500	1,401,200	1,461,000	1,521,200
Contractual Services	1,009,100	1,041,420	1,075,079	1,110,142	1,146,679
Supplies and Materials	484,600	499,138	514,112	529,535	545,422
Capital Outlay	1,569,010	300,000	340,000	175,000	125,000
Debt Service	290,600	293,500	301,100	301,100	301,100
Total Expenditures	<u>4,559,210</u>	<u>3,480,558</u>	<u>3,631,491</u>	<u>3,576,777</u>	<u>3,639,401</u>
Excess of Revenues Under Expenditures	(1,760,523)	(834,851)	(985,784)	(931,070)	(993,694)
Other Financing Uses					
Proceeds of OPWC Loan	152,980	0	0	0	0
Net Change in Fund Balance	(1,607,543)	(834,851)	(985,784)	(931,070)	(993,694)
Revenue from Charges for Services-New	274,593	415,851	565,584	724,301	892,541
Fund Balances Beginning of Year	<u>2,545,610</u>	<u>1,212,660</u>	<u>793,660</u>	<u>373,460</u>	<u>166,691</u>
Fund Balances End of Year	<u>\$1,212,660</u>	<u>\$793,660</u>	<u>\$373,460</u>	<u>\$166,691</u>	<u>\$65,538</u>

City of Fostoria Financial Recovery Plan

521 Storm Water

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Intergovernmental	\$242,000	\$0	\$0	\$0	\$0
Charges for Services	565,000	565,000	565,000	565,000	565,000
Total Revenues	807,000	565,000	565,000	565,000	565,000
Expenditures Summary					
Personal Services	71,000	74,550	78,500	82,750	88,510
Contractual Services	5,000	5,150	5,305	5,464	5,628
Supplies and Materials	2,500	2,575	2,652	2,732	2,814
Capital Outlay	100,000	0	0	0	0
Other	300	300	300	300	300
Debt Service	640,200	652,300	664,400	664,400	664,400
Total Expenditures	819,000	734,875	751,157	755,646	761,652
Excess of Revenues Under Expenditures	(12,000)	(169,875)	(186,157)	(190,646)	(196,652)
Other Financing Sources					
Proceeds of OPWC Loan	242,000	0	0	0	0
Proceeds of OWDA Loan	2,985,100	0	0	0	0
Total Other Financing Sources	3,227,100	0	0	0	0
Net Change in Fund Balance	3,215,100	(169,875)	(186,157)	(190,646)	(196,652)
Fund Balances (Deficit) Beginning of Year	(2,148,781)	1,066,319	896,444	710,287	519,641
Fund Balances End of Year	\$1,066,319	\$896,444	\$710,287	\$519,641	\$322,989

City of Fostoria Financial Recovery Plan

650 Health Insurance

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Expenditures Summary					
Contractual Services	250,000	250,000	250,000	250,000	250,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>40,198</u>	<u>40,198</u>	<u>40,198</u>	<u>40,198</u>	<u>40,198</u>
Fund Balances End of Year	<u><u>\$40,198</u></u>	<u><u>\$40,198</u></u>	<u><u>\$40,198</u></u>	<u><u>\$40,198</u></u>	<u><u>\$40,198</u></u>

City of Fostoria Financial Recovery Plan

703 Trust and Agent Pill

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Interest	\$20	\$10	\$10	\$10	\$10
Expenditures Summary					
Contractual Services	1,000	1,000	1,000	1,000	1,000
Supplies and Materials	2,500	1,000	1,000	1,000	1,000
Total Expenditures	3,500	2,000	2,000	2,000	2,000
Net Change in Fund Balance	(3,480)	(1,990)	(1,990)	(1,990)	(1,990)
Fund Balances Beginning of Year	19,749	16,269	14,279	12,289	10,299
Fund Balances End of Year	\$16,269	\$14,279	\$12,289	\$10,299	\$8,309

City of Fostoria Financial Recovery Plan

705 Brubaker Trust

	2022	2023	2024	2025	2026
	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>	<u>Forecasted</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures Summary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances Beginning of Year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Fund Balances End of Year	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>	<u><u>\$1,000</u></u>

City of Fostoria Financial Recovery Plan

707 Cemetery Trust

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Charges for Services	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Expenditures Summary					
Contractual Services	20,000	0	0	0	0
Net Change in Fund Balance	(16,000)	4,000	4,000	4,000	4,000
Fund Balances Beginning of Year	56,109	40,109	44,109	48,109	52,109
Fund Balances End of Year	<u>\$40,109</u>	<u>\$44,109</u>	<u>\$48,109</u>	<u>\$52,109</u>	<u>\$56,109</u>

City of Fostoria Financial Recovery Plan

708 Fire Insurance Trust

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Revenue	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Expenditures Summary					
Other	75,000	75,000	75,000	75,000	75,000
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	<u>35,657</u>	<u>35,657</u>	<u>35,657</u>	<u>35,657</u>	<u>35,657</u>
Fund Balances End of Year	<u><u>\$35,657</u></u>	<u><u>\$35,657</u></u>	<u><u>\$35,657</u></u>	<u><u>\$35,657</u></u>	<u><u>\$35,657</u></u>

City of Fostoria Financial Recovery Plan

709 Henry H. Geary Jr. Trust

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2025 Forecasted
Revenues	\$0	\$0	\$0	\$0	\$0
Expenditures Summary					
Contractual Services	1,000	0	0	0	0
Net Change in Fund Balance	(1,000)	0	0	0	0
Fund Balances Beginning of Year	7,300	6,300	6,300	6,300	6,300
Fund Balances End of Year	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>	<u>\$6,300</u>

City of Fostoria Financial Recovery Plan

710 Laverne May Trust

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Interest	\$5	\$5	\$5	\$5	\$5
Expenditures Summary					
Contractual Services	500	0	0	0	0
Net Change in Fund Balance	(495)	5	5	5	5
Fund Balances Beginning of Year	2,040	1,545	1,550	1,555	1,560
Fund Balances End of Year	<u>\$1,545</u>	<u>\$1,550</u>	<u>\$1,555</u>	<u>\$1,560</u>	<u>\$1,565</u>

City of Fostoria Financial Recovery Plan

725 Fostoria Community Trust

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Interest	\$5	\$5	\$5	\$5	\$5
Expenditures Summary	0	0	0	0	0
Net Change in Fund Balance	5	5	5	5	5
Fund Balances Beginning of Year	2,724	2,729	2,734	2,739	2,744
Fund Balances End of Year	<u>\$2,729</u>	<u>\$2,734</u>	<u>\$2,739</u>	<u>\$2,744</u>	<u>\$2,749</u>

City of Fostoria Financial Recovery Plan

900 Bed Tax

	2022 Forecasted	2023 Forecasted	2024 Forecasted	2025 Forecasted	2026 Forecasted
Revenues					
Other Local Taxes	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Expenditures Summary					
Other	12,500	12,500	12,500	12,500	12,500
Net Change in Fund Balance	0	0	0	0	0
Fund Balances Beginning of Year	0	0	0	0	0
Fund Balances End of Year	\$0	\$0	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2022	2023	2024	2025	2026
Police	Patrol Bullet Proof Vests	\$16,900	\$2,600	\$2,600	\$2,600	\$2,600
Police	Computers	2,000	1,400	1,400	1,500	1,500
Police	Radio's (portable)	1,500	1,500	1,500	1,500	1,500
Police	K9 and Training	8,000	0	0	0	0
Police	Rifles and Shotguns	69,249	0	0	0	0
Police	Body Cameras - grant	18,000	0	0	0	0
Police	Thermal Camera	24,000	0	0	0	0
	Total Police	139,649	5,500	5,500	5,600	5,600
Fire	Fire Hose	0	5,000	0	5,000	0
Fire	SCBA - Breathing Apparatus	20,000	25,000	25,000	25,000	25,000
Fire	Vehicle	0	60,000	0	0	0
Fire	Station Renovation - tuck point hose tower, security fencing, exterior paint	10,000	15,000	15,000	0	0
Fire	Base station radio console	23,000	0	0	0	0
Fire	Extrication tools	40,000	0	0	0	0
Fire	Air Lift Bags	12,000	0	0	0	0
	Total Fire	105,000	105,000	40,000	30,000	25,000
Traffic	Traffic Signals Upgrade	180,000	0	25,000	25,000	25,000
	Total Traffic	180,000	0	25,000	25,000	25,000
Cemetery	Mower 48 inches	0	5,000	0	0	0
	Total Cemetery	0	5,000	0	0	0
Auditor	CMI Finance, Payroll, Fxed Asset Software	8,500	0	0	0	0
	Total Auditor	8,500	0	0	0	0
Income Tax	CMI Income Tax Software	60,000	0	0	0	0
	Total Income Tax	60,000	0	0	0	0
Lands & Buildings	Windows in Building	100,000	100,000			
	Total Lands & Buildings	100,000	100,000	0	0	0
	Total General Fund	\$593,149	\$215,500	\$70,500	\$60,600	\$55,600
Permissive	International Dump Truck with plow and salt spreader	\$0	\$140,000	\$0	\$0	\$0
Permissive	Hancock Co PMVL-streets	70,000	0	0	0	0
Permissive	Streets - per Mayor	0	100,000	0	0	0
Permissive	Street Program	0	45,000	0	0	0
Permissive	Case Loader	0	0	80,000	0	0
	Total Permissive	\$70,000	\$285,000	\$80,000	\$0	\$0
Park	4x4 F-250 Truck	\$40,000	\$0	\$0	\$0	\$0
General Capital	Patrol Vehicles	\$55,000	\$55,000	\$56,000	\$56,000	\$56,000
General Capital	K9 Cruiser	60,000	0	0	0	0
General Capital	2 Zero Turn Mower	25,000	0	0	0	0
General Capital	Utility Trailer	8,500	0	0	0	0
	Total General Capital	\$148,500	\$55,000	\$56,000	\$56,000	\$56,000
Capital Street	Annual Street Program	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Capital Infrast	Street Program	\$0	\$455,000	\$0	\$0	\$0

City of Fostoria Financial Recovery Plan

Forecasted Capital Needs

Dept	Description	2022	2023	2024	2025	2026
Water Plant	SCADA Upgrades	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Water Plant	Lime Sludge Equipment (Press)	0	0	50,000	0	0
Water Plant	RAW Waterline Improvement Study	60,000	0	0	0	0
Water Plant	Sodium Hypochlorite Chlorine Feed Upgrade	0	100,000	0	0	0
Water Plant	Pump Replacement	0	0	0	50,000	0
Water Plant	Chemical Feed Upgrade	10,000	10,000	10,000	10,000	12,000
Water Plant	PAC Feed - use ARP Funds	800,000	586,000	0	0	0
Water Plant	CO2 Tank Replacement	150,000	0	150,000	0	0
Water Plant	Additional Source Water Development Study	30,000	0	0	0	0
Water Plant	Reservoir Repairs and Improvements	50,000	0	0	0	50,000
Water Plant	Filter Piping study, repairs, and replacement	0	50,000	50,000	0	0
Water Plant	Clearwell Cleaning and Inspection	0	0	0	0	7,000
Water Plant	Flow Meter Replacement	0	0	0	0	80,000
Water Plant	Rebuild High Service Pum #2 (20 more years of service)	0	0	0	25,000	0
	Total Water Plant	1,120,000	766,000	280,000	105,000	169,000
Water Distribution	Tap Machine	50,000	0	0	0	0
Water Distribution	Flatbed Truck	50,000	0	0	0	0
Water Distribution	Building Additions - split 50/50	320,000	0	0	0	0
Water Distribution	Utility Software - split 50/50	32,100	0	0	0	0
	Total Water Distribution	452,100	0	0	0	0
	Total Water	\$1,572,100	\$766,000	\$280,000	\$105,000	\$169,000
WWTP - 520	Annual Improvements	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
WWTP - 520	WWTP Phase 2 Improvement Engineering Study	0	100,000	0	0	0
	Aeration & Extended Air Tank/Primary Clarifiers/Sludge Holding Tank					
WWTP - 520	Structural Evaluation	0	50,000	0	0	0
WWTP - 520	Dog Pound Building / Locker room Building Roofs	0	25,000	0	0	0
WWTP - 520	3 Primary Sludge Valves and New Piping / Manual Valves	0	0	60,000	0	0
WWTP - 520	Electrical Building Improvements	0	0	30,000	0	0
WWTP - 520	Sludge Storage Building Improvements	0	0	50,000	0	0
WWTP - 520	Security Gate/Access Control/Cameras	0	0	25,000	0	0
WWTP - 520	Dump Truck	130,000	0	0	0	0
WWTP - 520	RAS Building Improvement-Valves/Piping	150,000	0	0	0	0
	Total WWTP	380,000	275,000	265,000	100,000	100,000
WW Maint - 525	Sanitary Sewer Spots Repair	25,000	25,000	25,000	25,000	25,000
WW Maint - 525	5 Lift Stations upgraded to Multi	50,000	0	50,000	50,000	0
WW Maint - 525	Dump Truck	150,000	0	0	0	0
WW Maint - 525	Building Additions - split 50/50	320,000	0	0	0	0
WW Maint - 525	Utility Software - split 50/50	32,100	0	0	0	0
WW Maint - 525	North Main Street Phase III - Sewer OPWC Grant	152,980	0	0	0	0
WW Maint - 525	North Main Street Phase III - Sewer OPWC Loan	152,980	0	0	0	0
WW Maint - 525	North Main Street Phase III - Sewer City Portion	305,950	0	0	0	0
	Total WW Maintenance	1,189,010	25,000	75,000	75,000	25,000
	Total Sewer Fund	\$1,569,010	\$300,000	\$340,000	\$175,000	\$125,000
Storm Water	CSO No 2 and No 3 Construction - FINANCE OWDA	\$100,000	\$0	\$0	\$0	\$0
	Total All Funds	\$4,292,759	\$2,276,500	\$1,026,500	\$596,600	\$605,600

City of Fostoria Financial Recovery Plan

Report on Accounting Methods

		<u>Status</u>	<u>Report Ref.</u>	
Budgetary	Deficit balances	In process	Pg. 12	Will be in process until termination
	Appropriations vs. estimated resources	In process	Pg. 12	Will be in process until termination
	Expenditures exceed appropriations	In process	Pg. 12	Will be in process until termination
Chart of Accounts	Account code structure	Done	Pg. 14	
Journals/Ledgers	Timely reconciling/closing	In process	Pg. 16	
Receipts	Timely deposits-same day	Done	Pg. 27	Ordinance passed by Council
	Security of deposits-departments	In process	Pg. 28	
	Timely recording of receipts	In process	Pg. 28	
	EMS billing vs. receipting review	In process	Pg. 28	
	Reconcile OAG account	Not started	Pg. 28	
Purchasing	Blanket PO ordinance	Done	Pg. 32	Ordinance passed by Council
	Purchase req approval vs. approp	In process	Pg. 32	Will be in process until termination
	Purchase orders	In process	Pg. 32	Will be in process until termination
	Then and now	In process	Pg. 32	Will be in process until termination
	Finding for recovery data base	Not started	Pg. 33	City working on
	Bidding - delinquent taxes	Not started	Pg. 33	City working on
Disbursements	Securing blank checks	Done	Pg. 35	
Mgt and Investing	Petty cash ordinance	Done	Pg. 47	Ordinance passed by Council
	Security of petty cash	In process	Pg. 47	City working on
	Submission of investment policy to AOS	In process	Pg. 47	Ordinance passed by Council not submitted to AOS
Financial Reporting	Timely AFR	In process	Pg. 49	Will be in process until termination

City of Fostoria Financial Recovery Plan

Forecasted Total Debt Service by Year

Debt Issue	Type of Debt	Fund	Payment Schedule	Final Year	2022	2023	2024	2025	2026
2015 Vine St. and Arbor St Impr	OPWC	431	January 1	2027	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07	\$2,402.07
			July 1		2,402.07	2,402.07	2,402.07	2,402.07	2,402.07
2016 Central Ave. and Arbor St. Impr	OPWC	431	January 1	2028	2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
			July 1		2,752.91	2,752.91	2,752.91	2,752.91	2,752.91
2017 Ebersole Blvd & Arbor St. Phase 3	OPWC	431	January 1	2029	3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
			July 1		3,311.72	3,311.72	3,311.72	3,311.72	3,311.72
2019 Ambulance	Loan	401	Quarterly	2025	28,710.48	28,710.48	28,710.48	28,710.48	7,177.62
2021 Fire Truck - Estimated	Loan	401	Annual	2028	59,859.92	59,859.92	59,859.92	59,859.92	59,859.92
2009 Lime Sludge Press	OWDA	501	January 1	2031	24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
			July 1		24,821.42	24,821.42	24,821.42	24,821.42	24,821.42
2012 Zeller Road South Water Tower Clean and Paint	OPWC	501	January 1	2022	9,837.13	0.00	0.00	0.00	0.00
			July 1		9,837.03	0.00	0.00	0.00	0.00
2012 Spruce St Waterline Improvement	OPWC	501	January 1	2022	749.78	0.00	0.00	0.00	0.00
			July 1		749.87	0.00	0.00	0.00	0.00
2012 North Poplar St Sanitary Sewer and Water Line	OPWC	501	January 1	2022	3,738.51	0.00	0.00	0.00	0.00
			July 1		3,738.48	0.00	0.00	0.00	0.00
2015 Jackson St Waterline Improvement	OPWC	501	January 1	2026	1,865.46	1,865.46	1,865.46	1,865.46	1,865.38
			July 1		1,865.46	1,865.46	1,865.46	1,865.46	0.00
2021 North Main Street Improvement Phase 1 - Estimated	OPWC	501	January 1	2032	0.00	11,255.50	11,255.50	11,255.50	11,255.50
			July 1		11,255.50	11,255.50	11,255.50	11,255.50	11,255.50
2009 Columbus Ave Sanitary Sewer Pump Station	OPWC	520	January 1	2039	1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
			July 1		1,555.13	1,555.13	1,555.13	1,555.13	1,555.13
2013 WWTP Final Clarifiers Improvement	OWDA	520	January 1	2035	141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
			July 1		141,305.27	141,305.27	141,305.27	141,305.27	141,305.27
2020 North Main Street Improvement Phase 3 - Estimated	OPWC	520	January 1	2032	0.00	7,649.00	7,649.00	7,649.00	7,649.00
			July 1		7,649.00	7,649.00	7,649.00	7,649.00	7,649.00
2020 North Main Street Improvement Phase 2 - Estimated	OPWC	521	January 1	2032	0.00	12,100.00	12,100.00	12,100.00	12,100.00
			July 1		12,100.00	12,100.00	12,100.00	12,100.00	12,100.00
2010 LTCP Sewer Cleaning/Televising	OWDA	521	January 1	2030	50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
			July 1		50,574.42	50,574.42	50,574.42	50,574.42	50,574.42
2020 CSO 2 & 3 Construction - Estimated	OWDA	521	January 1	2051	0.00	269,480.31	269,480.31	269,480.31	269,480.31
			July 1		269,480.31	269,480.31	269,480.31	269,480.31	269,480.31
					<u>\$857,949.41</u>	<u>\$1,129,783.42</u>	<u>\$1,129,783.42</u>	<u>\$1,129,783.42</u>	<u>\$1,106,385.02</u>

City of Fostoria Financial Recovery Plan

2015 Vine Street and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,402.07
 Paid from 431 Capital Infrastructure Fund
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2022	\$2,402.07	\$0.00	\$2,402.07	24,020.75
7/1/2022	2,402.07	0.00	2,402.07	21,618.68
1/1/2023	2,402.07	0.00	2,402.07	19,216.61
7/1/2023	2,402.07	0.00	2,402.07	16,814.54
1/1/2024	2,402.07	0.00	2,402.07	14,412.47
7/1/2024	2,402.07	0.00	2,402.07	12,010.40
1/1/2025	2,402.07	0.00	2,402.07	9,608.33
7/1/2025	2,402.07	0.00	2,402.07	7,206.26
1/1/2026	2,402.07	0.00	2,402.07	4,804.19
7/1/2026	2,402.07	0.00	2,402.07	2,402.12
1/1/2027	2,402.12	0.00	2,402.12	0.00
	<u>\$26,422.82</u>	<u>\$0.00</u>	<u>\$26,422.82</u>	

City of Fostoria Financial Recovery Plan

2016 Central Avenue and Arbor Street Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$2,752.91
 Paid from 431 Capital Infrastructure Fund
 CP35S

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				<u>\$35,787.80</u>
1/1/2022	\$2,752.91	\$0.00	\$2,752.91	33,034.89
7/1/2022	2,752.91	0.00	2,752.91	30,281.98
1/1/2023	2,752.91	0.00	2,752.91	27,529.07
7/1/2023	2,752.91	0.00	2,752.91	24,776.16
1/1/2024	2,752.91	0.00	2,752.91	22,023.25
7/1/2024	2,752.91	0.00	2,752.91	19,270.34
1/1/2025	2,752.91	0.00	2,752.91	16,517.43
7/1/2025	2,752.91	0.00	2,752.91	13,764.52
1/1/2026	2,752.91	0.00	2,752.91	11,011.61
7/1/2026	2,752.91	0.00	2,752.91	8,258.70
1/1/2027	2,752.91	0.00	2,752.91	5,505.79
7/1/2027	2,752.91	0.00	2,752.91	2,752.88
1/1/2028	2,752.88	0.00	2,752.88	0.00
	<u>\$35,787.80</u>	<u>\$0.00</u>	<u>\$35,787.80</u>	

City of Fostoria Financial Recovery Plan

2018 Ebersole Blvd & Arbor St Phase 3 OPWC Loan

Interest Rate 0.00%
 Semi Annual Payment \$3,311.72
 Paid from 431 Capital Infrastructure Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2022	\$3,311.72	\$0.00	\$3,311.72	46,364.11
7/1/2022	3,311.72	0.00	3,311.72	43,052.39
1/1/2023	3,311.72	0.00	3,311.72	39,740.67
7/1/2023	3,311.72	0.00	3,311.72	36,428.95
1/1/2024	3,311.72	0.00	3,311.72	33,117.23
7/1/2024	3,311.72	0.00	3,311.72	29,805.51
1/1/2025	3,311.72	0.00	3,311.72	26,493.79
7/1/2025	3,311.72	0.00	3,311.72	23,182.07
1/1/2026	3,311.72	0.00	3,311.72	19,870.35
7/1/2026	3,311.72	0.00	3,311.72	16,558.63
1/1/2027	3,311.72	0.00	3,311.72	13,246.91
7/1/2027	3,311.72	0.00	3,311.72	9,935.19
1/1/2028	3,311.72	0.00	3,311.72	6,623.47
7/1/2028	3,311.72	0.00	3,311.72	3,311.75
1/1/2029	3,311.75	0.00	3,311.75	(0.00)
	<u>\$49,675.83</u>	<u>\$0.00</u>	<u>\$49,675.83</u>	

City of Fostoria Financial Recovery Plan

2019 Ambulance Lease

Interest Rate 3.99%
 Quarterly Payment \$7,177.62
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$111,724.12
1/22/2022	\$6,063.17	\$1,114.45	\$7,177.62	105,660.95
4/22/2022	6,123.65	1,053.97	7,177.62	99,537.30
7/22/2022	6,184.73	992.89	7,177.62	93,352.57
10/22/2022	6,246.43	931.19	7,177.62	87,106.14
1/22/2023	6,308.74	868.88	7,177.62	80,797.40
4/22/2023	6,371.66	805.96	7,177.62	74,425.74
7/22/2023	6,435.22	742.40	7,177.62	67,990.52
10/22/2023	6,499.41	678.21	7,177.62	61,491.11
1/22/2024	6,564.25	613.37	7,177.62	54,926.86
4/22/2024	6,629.72	547.90	7,177.62	48,297.14
7/22/2024	6,695.85	481.77	7,177.62	41,601.29
10/22/2024	6,762.65	414.97	7,177.62	34,838.64
1/22/2025	6,830.10	347.52	7,177.62	28,008.54
4/22/2025	6,898.23	279.39	7,177.62	21,110.31
7/22/2025	6,967.04	210.58	7,177.62	14,143.27
10/22/2025	7,036.54	141.08	7,177.62	7,106.73
1/22/2026	7,106.73	70.89	7,177.62	0.00
	<u>\$111,724.12</u>	<u>\$10,295.42</u>	<u>\$122,019.54</u>	

City of Fostoria Financial Recovery Plan

Estimated 2021 Fire Truck Lease/Loan

Interest Rate 2.89%
 Annual Payment \$59,859.92
 Paid from 401 General Capital Fund

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
10/1/2022	\$49,037.63	\$10,822.29	\$59,859.92	\$374,500.00
10/1/2023	50,454.82	9,405.10	59,859.92	325,462.37
10/1/2024	51,912.96	7,946.96	59,859.92	275,007.55
10/1/2025	53,413.25	6,446.67	59,859.92	223,094.59
10/1/2026	54,956.89	4,903.03	59,859.92	169,681.34
10/1/2027	56,545.15	3,314.77	59,859.92	114,724.45
10/1/2028	58,179.30	1,680.62	59,859.92	58,179.30
	<u>\$374,500.00</u>	<u>\$44,519.44</u>	<u>\$419,019.44</u>	0.00

City of Fostoria Financial Recovery Plan

2009 Lime Sludge Press OWDA

Semi Annual Payment \$24,821.42
 Paid from 501 Water fund
 Issued in 2009

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$471,606.99
5426	1/1/2022	\$24,821.42	\$0.00	\$24,821.42	446,785.57
5426	7/1/2022	24,821.42	0.00	24,821.42	421,964.15
5426	1/1/2023	24,821.42	0.00	24,821.42	397,142.73
5426	7/1/2023	24,821.42	0.00	24,821.42	372,321.31
5426	1/1/2024	24,821.42	0.00	24,821.42	347,499.89
5426	7/1/2024	24,821.42	0.00	24,821.42	322,678.47
5426	1/1/2025	24,821.42	0.00	24,821.42	297,857.05
5426	7/1/2025	24,821.42	0.00	24,821.42	273,035.63
5426	1/1/2026	24,821.42	0.00	24,821.42	248,214.21
5426	7/1/2026	24,821.42	0.00	24,821.42	223,392.79
5426	1/1/2027	24,821.42	0.00	24,821.42	198,571.37
5426	7/1/2027	24,821.42	0.00	24,821.42	173,749.95
5426	1/1/2028	24,821.42	0.00	24,821.42	148,928.53
5426	7/1/2028	24,821.42	0.00	24,821.42	124,107.11
5426	1/1/2029	24,821.42	0.00	24,821.42	99,285.69
5426	7/1/2029	24,821.42	0.00	24,821.42	74,464.27
5426	1/1/2030	24,821.42	0.00	24,821.42	49,642.85
5426	7/1/2030	24,821.42	0.00	24,821.42	24,821.43
5426	1/1/2031	24,821.43	0.00	24,821.43	0.00
		<u>\$471,606.99</u>	<u>\$0.00</u>	<u>\$471,606.99</u>	

City of Fostoria Financial Recovery Plan

2012 Zeller Road South Water Tower Clean and Paint OPWC

Interest Rate 0.00%
 Semi Annual Payment \$9,837.13
 Paid from 501 Water Fund
 CP480

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2022	\$9,837.13	\$0.00	\$9,837.13	\$19,674.16
7/1/2022	9,837.03	0.00	9,837.03	9,837.03
	<u>\$19,674.16</u>	<u>\$0.00</u>	<u>\$19,674.16</u>	0.00

City of Fostoria Financial Recovery Plan

2012 Spruce Street Waterline Improvements OPWC

Interest Rate 0.00%
 Semi Annual Payment \$749.78
 Paid from 501 Water Fund
 CP07P

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2022	\$749.78	\$0.00	\$749.78	749.87
7/1/2022	749.87	0.00	749.87	0.00
	<u>\$1,499.65</u>	<u>\$0.00</u>	<u>\$1,499.65</u>	

City of Fostoria Financial Recovery Plan

2012 North Poplar Street Sanitary Sewer and Water Line OPWC

Interest Rate 0.00%
 Semi Annual Payment \$3,738.51
 Split 36 % Water Fund and 64% Sewer Fund
 CP070

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
1/1/2022	\$3,738.51	\$0.00	\$3,738.51	3,738.48
7/1/2022	3,738.48	0.00	3,738.48	0.00
	<u>\$7,476.99</u>	<u>\$0.00</u>	<u>\$7,476.99</u>	

City of Fostoria Financial Recovery Plan

2015 Jackson Street Waterline Improvement OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,865.46
 Paid from 501 Water Fund
 CP09R

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$16,789.06
1/1/2022	\$1,865.46	\$0.00	\$1,865.46	14,923.60
7/1/2022	1,865.46	0.00	1,865.46	13,058.14
1/1/2023	1,865.46	0.00	1,865.46	11,192.68
7/1/2023	1,865.46	0.00	1,865.46	9,327.22
1/1/2024	1,865.46	0.00	1,865.46	7,461.76
7/1/2024	1,865.46	0.00	1,865.46	5,596.30
1/1/2025	1,865.46	0.00	1,865.46	3,730.84
7/1/2025	1,865.46	0.00	1,865.46	1,865.38
1/1/2026	1,865.38	0.00	1,865.38	0.00
	<u>\$16,789.06</u>	<u>\$0.00</u>	<u>\$16,789.06</u>	

City of Fostoria Financial Recovery Plan

Estimated 2022 North Main Street Improvements Phase 1 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from water

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2023	\$11,255.50	\$0.00	\$11,255.50	\$225,110.00
	1/1/2024	11,255.50	0.00	11,255.50	213,854.50
	7/1/2024	11,255.50	0.00	11,255.50	202,599.00
	1/1/2025	11,255.50	0.00	11,255.50	191,343.50
	7/1/2025	11,255.50	0.00	11,255.50	180,088.00
	1/1/2026	11,255.50	0.00	11,255.50	168,832.50
	7/1/2026	11,255.50	0.00	11,255.50	157,577.00
	1/1/2027	11,255.50	0.00	11,255.50	146,321.50
	7/1/2027	11,255.50	0.00	11,255.50	135,066.00
	1/1/2028	11,255.50	0.00	11,255.50	123,810.50
	7/1/2028	11,255.50	0.00	11,255.50	112,555.00
	1/1/2029	11,255.50	0.00	11,255.50	101,299.50
	7/1/2029	11,255.50	0.00	11,255.50	90,044.00
	1/1/2030	11,255.50	0.00	11,255.50	78,788.50
	7/1/2030	11,255.50	0.00	11,255.50	67,533.00
	1/1/2031	11,255.50	0.00	11,255.50	56,277.50
	7/1/2031	11,255.50	0.00	11,255.50	45,022.00
	1/1/2032	11,255.50	0.00	11,255.50	33,766.50
	7/1/2032	11,255.50	0.00	11,255.50	22,511.00
	1/1/2033	11,255.50	0.00	11,255.50	11,255.50
	7/1/2033	11,255.50	0.00	11,255.50	0.00
	1/1/2034	11,255.50	0.00	11,255.50	
		<u>\$225,110.00</u>	<u>\$0.00</u>	<u>\$225,110.00</u>	

City of Fostoria Financial Recovery Plan

2009 Columbus Avenue Sanitary Sewer Pump Station OPWC

Interest Rate 0.00%
 Semi Annual Payment \$1,555.13
 Paid from 520 Sewer Fund
 CP15K

Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
				\$54,429.75
1/1/2022	\$1,555.13	\$0.00	\$1,555.13	52,874.62
7/1/2022	1,555.13	0.00	1,555.13	51,319.49
1/1/2023	1,555.13	0.00	1,555.13	49,764.36
7/1/2023	1,555.13	0.00	1,555.13	48,209.23
1/1/2024	1,555.13	0.00	1,555.13	46,654.10
7/1/2024	1,555.13	0.00	1,555.13	45,098.97
1/1/2025	1,555.13	0.00	1,555.13	43,543.84
7/1/2025	1,555.13	0.00	1,555.13	41,988.71
1/1/2026	1,555.13	0.00	1,555.13	40,433.58
7/1/2026	1,555.13	0.00	1,555.13	38,878.45
1/1/2027	1,555.13	0.00	1,555.13	37,323.32
7/1/2027	1,555.13	0.00	1,555.13	35,768.19
1/1/2028	1,555.13	0.00	1,555.13	34,213.06
7/1/2028	1,555.13	0.00	1,555.13	32,657.93
1/1/2029	1,555.13	0.00	1,555.13	31,102.80
7/1/2029	1,555.13	0.00	1,555.13	29,547.67
1/1/2030	1,555.13	0.00	1,555.13	27,992.54
7/1/2030	1,555.13	0.00	1,555.13	26,437.41
1/1/2031	1,555.13	0.00	1,555.13	24,882.28
7/1/2031	1,555.13	0.00	1,555.13	23,327.15
1/1/2032	1,555.13	0.00	1,555.13	21,772.02
7/1/2032	1,555.13	0.00	1,555.13	20,216.89
1/1/2033	1,555.13	0.00	1,555.13	18,661.76
7/1/2033	1,555.13	0.00	1,555.13	17,106.63
1/1/2034	1,555.13	0.00	1,555.13	15,551.50
7/1/2034	1,555.13	0.00	1,555.13	13,996.37
1/1/2035	1,555.13	0.00	1,555.13	12,441.24
7/1/2035	1,555.13	0.00	1,555.13	10,886.11
1/1/2036	1,555.13	0.00	1,555.13	9,330.98
7/1/2036	1,555.13	0.00	1,555.13	7,775.85
1/1/2037	1,555.13	0.00	1,555.13	6,220.72
7/1/2037	1,555.13	0.00	1,555.13	4,665.59
1/1/2038	1,555.13	0.00	1,555.13	3,110.46
7/1/2038	1,555.13	0.00	1,555.13	1,555.33
1/1/2039	1,555.33	0.00	1,555.33	0.00
	<u>\$54,429.75</u>	<u>\$0.00</u>	<u>\$54,429.75</u>	

City of Fostoria Financial Recovery Plan

2013 WWTP Final Clarifiers Improvements OWDA

Semi Annual Payment \$141,305.27
 Paid from 520 Sewer Fund
 Issued in 2013

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
					\$3,206,533.42
6498	1/1/2022	\$100,101.31	\$41,203.96	\$141,305.27	3,106,432.11
6498	7/1/2022	101,387.62	39,917.65	141,305.27	3,005,044.49
6498	1/1/2023	102,690.46	38,614.81	141,305.27	2,902,354.03
6498	7/1/2023	104,010.01	37,295.26	141,305.27	2,798,344.02
6498	1/1/2024	105,346.55	35,958.72	141,305.27	2,692,997.47
6498	7/1/2024	106,700.25	34,605.02	141,305.27	2,586,297.22
6498	1/1/2025	108,071.35	33,233.92	141,305.27	2,478,225.87
6498	7/1/2025	109,460.07	31,845.20	141,305.27	2,368,765.80
6498	1/1/2026	110,866.63	30,438.64	141,305.27	2,257,899.17
6498	7/1/2026	112,291.27	29,014.00	141,305.27	2,145,607.90
6498	1/1/2027	113,734.20	27,571.07	141,305.27	2,031,873.70
6498	7/1/2027	115,195.69	26,109.58	141,305.27	1,916,678.01
6498	1/1/2028	116,675.95	24,629.32	141,305.27	1,800,002.06
6498	7/1/2028	118,175.25	23,130.02	141,305.27	1,681,826.81
6498	1/1/2029	119,693.80	21,611.47	141,305.27	1,562,133.01
6498	7/1/2029	121,231.85	20,073.42	141,305.27	1,440,901.16
6498	1/1/2030	122,789.69	18,515.58	141,305.27	1,318,111.47
6498	7/1/2030	124,367.54	16,937.73	141,305.27	1,193,743.93
6498	1/1/2031	125,965.67	15,339.60	141,305.27	1,067,778.26
6498	7/1/2031	127,584.32	13,720.95	141,305.27	940,193.94
6498	1/1/2032	129,223.77	12,081.50	141,305.27	810,970.17
6498	7/1/2032	130,884.30	10,420.97	141,305.27	680,085.87
6498	1/1/2033	132,566.17	8,739.10	141,305.27	547,519.70
6498	7/1/2033	134,269.64	7,035.63	141,305.27	413,250.06
6498	1/1/2034	135,995.01	5,310.26	141,305.27	277,255.05
6498	7/1/2034	137,742.54	3,562.73	141,305.27	139,512.51
6498	1/1/2035	139,512.51	1,792.76	141,305.27	0.00
		<u>\$3,206,533.42</u>	<u>\$546,044.97</u>	<u>\$3,815,242.29</u>	

City of Fostoria Financial Recovery Plan

Projected 2022 North Main Street Improvements Phase 3 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from sewer

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2023	\$7,649.00	\$0.00	\$7,649.00	\$152,980.00
	1/1/2024	7,649.00	0.00	7,649.00	145,331.00
	7/1/2024	7,649.00	0.00	7,649.00	137,682.00
	1/1/2025	7,649.00	0.00	7,649.00	130,033.00
	7/1/2025	7,649.00	0.00	7,649.00	122,384.00
	1/1/2026	7,649.00	0.00	7,649.00	114,735.00
	7/1/2026	7,649.00	0.00	7,649.00	107,086.00
	1/1/2027	7,649.00	0.00	7,649.00	99,437.00
	7/1/2027	7,649.00	0.00	7,649.00	91,788.00
	1/1/2028	7,649.00	0.00	7,649.00	84,139.00
	7/1/2028	7,649.00	0.00	7,649.00	76,490.00
	1/1/2029	7,649.00	0.00	7,649.00	68,841.00
	7/1/2029	7,649.00	0.00	7,649.00	61,192.00
	1/1/2030	7,649.00	0.00	7,649.00	53,543.00
	7/1/2030	7,649.00	0.00	7,649.00	45,894.00
	1/1/2031	7,649.00	0.00	7,649.00	38,245.00
	7/1/2031	7,649.00	0.00	7,649.00	30,596.00
	1/1/2032	7,649.00	0.00	7,649.00	22,947.00
	7/1/2032	7,649.00	0.00	7,649.00	15,298.00
	1/1/2033	7,649.00	0.00	7,649.00	7,649.00
		<u>\$152,980.00</u>	<u>\$0.00</u>	<u>\$152,980.00</u>	0.00

City of Fostoria Financial Recovery Plan

Projected 2022 North Main Street Improvements Phase 2 OPWC

Interest Rate 0.00%
 Semi Annual Payment
 100% paid from storm water

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
	7/1/2023	\$12,100.00	\$0.00	\$12,100.00	\$242,000.00
	1/1/2024	12,100.00	0.00	12,100.00	229,900.00
	7/1/2024	12,100.00	0.00	12,100.00	217,800.00
	1/1/2025	12,100.00	0.00	12,100.00	205,700.00
	7/1/2025	12,100.00	0.00	12,100.00	193,600.00
	1/1/2026	12,100.00	0.00	12,100.00	181,500.00
	7/1/2026	12,100.00	0.00	12,100.00	169,400.00
	1/1/2027	12,100.00	0.00	12,100.00	157,300.00
	7/1/2027	12,100.00	0.00	12,100.00	145,200.00
	1/1/2028	12,100.00	0.00	12,100.00	133,100.00
	7/1/2028	12,100.00	0.00	12,100.00	121,000.00
	1/1/2029	12,100.00	0.00	12,100.00	108,900.00
	7/1/2029	12,100.00	0.00	12,100.00	96,800.00
	1/1/2030	12,100.00	0.00	12,100.00	84,700.00
	7/1/2030	12,100.00	0.00	12,100.00	72,600.00
	1/1/2031	12,100.00	0.00	12,100.00	60,500.00
	7/1/2031	12,100.00	0.00	12,100.00	48,400.00
	1/1/2032	12,100.00	0.00	12,100.00	36,300.00
	7/1/2032	12,100.00	0.00	12,100.00	24,200.00
	1/1/2033	12,100.00	0.00	12,100.00	12,100.00
		<u>\$242,000.00</u>	<u>\$0.00</u>	<u>\$242,000.00</u>	0.00

City of Fostoria Financial Recovery Plan

2010 LTCP Sewer Cleaning/Televising OWDA

Interest Rate 3.25%
 Semi Annual Payment \$50,574.42
 Paid from 521 Storm Water Fund
 Issued in 2010

Loan Number	Payment Due	Principal	Interest	Total Principal and Interest	Principal Balance
5702	1/1/2022	37,837.36	12,737.06	50,574.42	\$783,818.85
5702	7/1/2022	38,452.22	12,122.20	50,574.42	745,981.49
5702	1/1/2023	39,077.07	11,497.35	50,574.42	707,529.27
5702	7/1/2023	39,712.08	10,862.34	50,574.42	668,452.20
5702	1/1/2024	40,357.40	10,217.02	50,574.42	628,740.12
5702	7/1/2024	41,013.20	9,561.22	50,574.42	588,382.72
5702	1/1/2025	41,679.67	8,894.75	50,574.42	547,369.52
5702	7/1/2025	42,356.96	8,217.46	50,574.42	505,689.85
5702	1/1/2026	43,045.26	7,529.16	50,574.42	463,332.89
5702	7/1/2026	43,744.75	6,829.67	50,574.42	420,287.63
5702	1/1/2027	44,455.60	6,118.82	50,574.42	376,542.88
5702	7/1/2027	45,178.01	5,396.41	50,574.42	332,087.28
5702	1/1/2028	45,912.15	4,662.27	50,574.42	286,909.27
5702	7/1/2028	46,658.22	3,916.20	50,574.42	240,997.12
5702	1/1/2029	47,416.41	3,158.01	50,574.42	194,338.90
5702	7/1/2029	48,186.93	2,387.49	50,574.42	146,922.49
5702	1/1/2030	48,969.96	1,604.46	50,574.42	98,735.56
5702	7/1/2030	49,765.60	808.82	50,574.42	49,765.60
		<u>\$783,818.85</u>	<u>\$126,520.71</u>	<u>\$910,339.56</u>	0.00

City of Fostoria Financial Recovery Plan

Projected 2020 CSO 2 & 3 Construction

Interest Rate 0.00%
 Semi Annual Payment \$269,480.31
 Paid from 521 Storm Water Fund
 Started to be issued in 2019

Loan Number	Payment Due	Principal	Interest	Total	Principal
				Principal and Interest	Balance
		\$269,480.31	\$0.00	\$269,480.31	\$14,739,703.02
1/1/2022					14,470,222.71
7/1/2022	269,480.31	269,480.31	0.00	269,480.31	14,200,742.40
1/1/2023	269,480.31	269,480.31	0.00	269,480.31	13,931,262.09
7/1/2023	269,480.31	269,480.31	0.00	269,480.31	13,661,781.78
1/1/2024	269,480.31	269,480.31	0.00	269,480.31	13,392,301.47
7/1/2024	269,480.31	269,480.31	0.00	269,480.31	13,122,821.16
1/1/2025	269,480.31	269,480.31	0.00	269,480.31	12,853,340.85
7/1/2025	269,480.31	269,480.31	0.00	269,480.31	12,583,860.54
1/1/2026	269,480.31	269,480.31	0.00	269,480.31	12,314,380.23
7/1/2026	269,480.31	269,480.31	0.00	269,480.31	12,044,899.92
1/1/2027	240,898.00	240,898.00	0.00	240,898.00	11,804,001.92
7/1/2027	240,898.00	240,898.00	0.00	240,898.00	11,563,103.92
1/1/2028	240,898.00	240,898.00	0.00	240,898.00	11,322,205.92
7/1/2028	240,898.00	240,898.00	0.00	240,898.00	11,081,307.92
1/1/2029	240,898.00	240,898.00	0.00	240,898.00	10,840,409.92
7/1/2029	240,898.00	240,898.00	0.00	240,898.00	10,599,511.92
1/1/2030	240,898.00	240,898.00	0.00	240,898.00	10,358,613.92
7/1/2030	240,898.00	240,898.00	0.00	240,898.00	10,117,715.92
1/1/2031	240,898.00	240,898.00	0.00	240,898.00	9,876,817.92
7/1/2031	240,898.00	240,898.00	0.00	240,898.00	9,635,919.92
1/1/2032	240,898.00	240,898.00	0.00	240,898.00	9,395,021.92
7/1/2032	240,898.00	240,898.00	0.00	240,898.00	9,154,123.92
1/1/2033	240,898.00	240,898.00	0.00	240,898.00	8,913,225.92
7/1/2033	240,898.00	240,898.00	0.00	240,898.00	8,672,327.92
1/1/2034	240,898.00	240,898.00	0.00	240,898.00	8,431,429.92
7/1/2034	240,898.00	240,898.00	0.00	240,898.00	8,190,531.92
1/1/2035	240,898.00	240,898.00	0.00	240,898.00	7,949,633.92
7/1/2035	240,898.00	240,898.00	0.00	240,898.00	7,708,735.92
1/1/2036	240,898.00	240,898.00	0.00	240,898.00	7,467,837.92
7/1/2036	240,898.00	240,898.00	0.00	240,898.00	7,226,939.92
1/1/2037	240,898.00	240,898.00	0.00	240,898.00	6,986,041.92
7/1/2037	240,898.00	240,898.00	0.00	240,898.00	6,745,143.92
1/1/2038	240,898.00	240,898.00	0.00	240,898.00	6,504,245.92
7/1/2038	240,898.00	240,898.00	0.00	240,898.00	6,263,347.92
1/1/2039	240,898.00	240,898.00	0.00	240,898.00	6,022,449.92
7/1/2039	240,898.00	240,898.00	0.00	240,898.00	5,781,551.92
1/1/2040	240,898.00	240,898.00	0.00	240,898.00	5,540,653.92
7/1/2040	240,898.00	240,898.00	0.00	240,898.00	5,299,755.92
1/1/2041	240,898.00	240,898.00	0.00	240,898.00	5,058,857.92
7/1/2041	240,898.00	240,898.00	0.00	240,898.00	4,817,959.92
1/1/2042	240,898.00	240,898.00	0.00	240,898.00	4,577,061.92
7/1/2042	240,898.00	240,898.00	0.00	240,898.00	4,336,163.92
1/1/2043	240,898.00	240,898.00	0.00	240,898.00	4,095,265.92
7/1/2043	240,898.00	240,898.00	0.00	240,898.00	3,854,367.92
1/1/2044	240,898.00	240,898.00	0.00	240,898.00	3,613,469.92
7/1/2044	240,898.00	240,898.00	0.00	240,898.00	3,372,571.92
1/1/2045	240,898.00	240,898.00	0.00	240,898.00	3,131,673.92
7/1/2045	240,898.00	240,898.00	0.00	240,898.00	2,890,775.92
1/1/2046	240,898.00	240,898.00	0.00	240,898.00	2,649,877.92
7/1/2046	240,898.00	240,898.00	0.00	240,898.00	2,408,979.92
1/1/2047	240,898.00	240,898.00	0.00	240,898.00	2,168,081.92
7/1/2047	240,898.00	240,898.00	0.00	240,898.00	1,927,183.92
1/1/2048	240,898.00	240,898.00	0.00	240,898.00	1,686,285.92
7/1/2048	240,898.00	240,898.00	0.00	240,898.00	1,445,387.92
1/1/2049	240,898.00	240,898.00	0.00	240,898.00	1,204,489.92
7/1/2049	240,898.00	240,898.00	0.00	240,898.00	963,591.92
1/1/2050	240,898.00	240,898.00	0.00	240,898.00	722,693.92
7/1/2050	240,898.00	240,898.00	0.00	240,898.00	481,795.92
1/1/2051	240,898.00	240,898.00	0.00	240,898.00	240,897.92
7/1/2051	240,897.92	240,897.92	0.00	240,897.92	(0.00)
		<u>\$14,739,703.02</u>	<u>\$0.00</u>	<u>\$14,739,703.02</u>	