

**Aboriginal Mother Centre Society**  
**Financial Statements**  
For the year ended March 31, 2015

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## **Independent Auditor's Report**

**To the Members of:**

**Aboriginal Mother Centre Society**

**Report on the Financial Statements**

I have audited the accompanying financial statements of Aboriginal Mother Centre Society, which comprise the statement of financial position as at March 31, 2015, and the statements of operations and changes in net assets, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

**Basis for Qualified Opinion**

As is common with many charitable organizations, the Aboriginal Mother Centre Society derives revenue from general donations of which the completeness is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Society and I was not able to determine whether any adjustments might be necessary to donations, excess of revenues over expenses, and net assets.



### **Qualified Opinion**

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Aboriginal Mother Centre Society as at March 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

### **Report on Other Legal and Regulatory Requirements**

As required by the British Columbia Society Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

A handwritten signature in black ink that reads 'BCJ Group'.

**Chartered Accountant**

Vancouver, British Columbia  
June 25, 2015

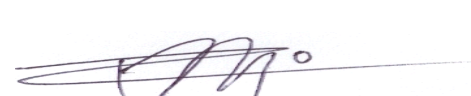
# Aboriginal Mother Centre Society

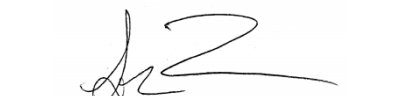
## Statement of Financial Position

| March 31  | 2015              | 2014              |
|---|-------------------|-------------------|
| <b>Assets</b>   |                   |                   |
| <i>Current</i>  |                   |                   |
| Cash and cash equivalents                                 | \$ 220,279        | \$ 257,745        |
| Term deposits   | 161,609           | -                 |
| Restricted cash   | 97                | 90                |
| Accounts receivable                                       | 72,293            | 118,404           |
| Goods and services tax rebate                             | -                 | 9,855             |
| Government assistance receivable                          | 60,445            | 3,117             |
| Inventory   | 6,548             | 10,655            |
| Prepays and deposits                                      | 7,900             | 1,937             |
|   | <b>529,171</b>    | <b>401,803</b>    |
| <i>Non-current</i>  |                   |                   |
| Capital assets (Note 3)                                   | 231,207           | 274,390           |
| Restricted cash (Note 4)                                  | 16,045            | 8,047             |
|   | <b>\$ 776,423</b> | <b>\$ 684,240</b> |
| <b>Liabilities, Deferred Contributions and Net Assets</b> |                   |                   |
| <i>Current</i>  |                   |                   |
| Accounts payable and accrued liabilities                  | \$ 157,260        | \$ 176,232        |
| Goods and services tax payable                            | 407               | -                 |
| Government remittances payable                            | 18,445            | 16,026            |
| Current portion of long-term loan (Note 5)                | 14,947            | 14,947            |
| Promissary note   | 12,000            | 12,000            |
| Deferred revenues   | -                 | 18,550            |
| Deferred contributions (Note 6)                           | 138,446           | 30,047            |
|   | <b>341,505</b>    | <b>267,802</b>    |
| <i>Long-term</i>  |                   |                   |
| Promissary note (Note 5)                                  | 113,351           | 128,298           |
| Deferred capital contributions (Note 7)                   | 121,027           | 143,100           |
|   | <b>234,378</b>    | <b>271,398</b>    |
| <b>Net Assets</b>   |                   |                   |
| Invested in capital assets                                | 110,180           | 131,284           |
| Replacement reserve (Note 4)                              | 16,045            | 8,031             |
| Unrestricted  | 74,315            | 5,725             |
|   | <b>200,540</b>    | <b>145,040</b>    |
|   | <b>\$ 776,423</b> | <b>\$ 684,240</b> |

Commitments (Note 8)  
 Related party transactions (Note 9)  
 Subsequent event (Note 11)

Approved on behalf of the Board:

 Director

 Director

# Aboriginal Mother Centre Society

## Statement of Operations

For the year ended March 31

|  | 2015             | 2014              |
|--|------------------|-------------------|
| <b>Revenues</b>  |                  |                   |
| Grants (Note 12)   | \$ 850,711       | \$ 1,017,920      |
| Programs   | 387,799          | 349,736           |
| Fundraising  | 112,064          | 147,775           |
| Donations  | 118,744          | 47,962            |
| Interest   | 1,761            | 425               |
|  | <b>1,471,079</b> | <b>1,563,818</b>  |
| <b>Expenditures</b>  |                  |                   |
| Bank charges, interest, and merchant fees                    | 2,243            | 1,607             |
| Fundraising  | 35,549           | 79,864            |
| Insurance  | 4,845            | 7,587             |
| Office and miscellaneous                                     | 28,937           | 15,635            |
| Professional   | 45,420           | 12,300            |
| Rent and occupancy costs                                     | 145,986          | 67,467            |
| Repairs and maintenance                                      | 101,837          | 232,394           |
| Salaries, employee benefits, and honorariums                 | 905,859          | 861,366           |
| Supplies   | 70,234           | 63,541            |
| Telephone and utilities                                      | 38,840           | 38,121            |
| Travel   | 7,367            | 3,427             |
|  | <b>1,387,117</b> | <b>1,383,309</b>  |
| <b>Surplus of revenues over expenses before amortization</b> | <b>\$ 83,962</b> | <b>\$ 180,509</b> |
| Amortization of capital assets (Note 3)                      | 59,612           | 43,009            |
| Amortization of deferred capital contributions (Note 7)      | (31,150)         | (8,345)           |
| <b>Surplus of revenues over expenses</b>                     | <b>\$ 55,500</b> | <b>\$ 145,845</b> |

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

# Aboriginal Mother Centre Society

## Statement of Changes in Net Assets

For the year ended March 31

|  | Invested in<br>Capital Assets | Replacement<br>Reserve | Unrestricted     | Total             |
|--|-------------------------------|------------------------|------------------|-------------------|
| <b>Net assets, March 31, 2013</b>              | \$ 151,088                    | \$ -                   | \$ (151,892)     | \$ (804)          |
| Excess of revenues over expenses               | -                             | -                      | 145,845          | 145,845           |
| Investment in capital assets                   | 14,860                        | -                      | (14,860)         | -                 |
| Amortization of capital assets                 | (43,009)                      | -                      | 43,009           | -                 |
| Amortization of deferred capital contributions | 8,345                         | -                      | (8,345)          | -                 |
| Interfund transfer                             | -                             | 8,031                  | (8,031)          | -                 |
| <b>Net assets, March 31, 2014</b>              | <b>\$ 131,284</b>             | <b>\$ 8,031</b>        | <b>\$ 5,725</b>  | <b>\$ 145,040</b> |
| Excess of revenues over expenses               | -                             | -                      | 55,500           | 55,500            |
| Investment in capital assets                   | 7,358                         | -                      | (7,358)          | -                 |
| Amortization of capital assets                 | (59,612)                      | -                      | 59,612           | -                 |
| Amortization of deferred capital contributions | 31,150                        | -                      | (31,150)         | -                 |
| Interfund transfer                             | -                             | 8,014                  | (8,014)          | -                 |
| <b>Net assets, March 31, 2015</b>              | <b>\$ 110,180</b>             | <b>\$ 16,045</b>       | <b>\$ 74,315</b> | <b>\$ 200,540</b> |

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

# Aboriginal Mother Centre Society

## Statement of Cash Flows

| For the year ended March 31   | 2015              | 2014              |
|---|-------------------|-------------------|
| <b>Cash provided by (used in):</b>  |                   |                   |
| <b>Operating activities</b>   |                   |                   |
| Excess of revenues over expenses  | \$ 55,500         | \$ 145,845        |
| Adjustments to reconcile net income to net cash provided by operating activities: |                   |                   |
| Amortization of capital assets  | 59,612            | 43,009            |
| Amortization of deferred capital contributions                                    | (31,150)          | (8,345)           |
|   | <b>83,962</b>     | 180,509           |
| Changes in non-cash working capital items   |                   |                   |
| Accounts receivable   | 46,111            | (19,684)          |
| Government assistance receivable  | (57,328)          | -                 |
| Goods and services tax rebate   | 10,262            | 10,396            |
| Inventory   | 4,107             | (10,655)          |
| Prepaid expenses  | (5,963)           | 19,832            |
| Accounts payable and accrued liabilities  | (18,965)          | (110,038)         |
| Government remittances payable  | 2,419             | (5,632)           |
| Deferred revenues   | (18,550)          | 10,562            |
| Deferred contributions  | 108,399           | 14,252            |
| <b>Net cash (used in) from operating activities</b>                               | <b>154,454</b>    | 89,542            |
| <b>Investing activities</b>   |                   |                   |
| Purchase of term deposits   | (161,609)         | -                 |
| Purchase of capital assets  | (7,358)           | (14,860)          |
|   | <b>(168,967)</b>  | (14,860)          |
| <b>Financing activities</b>   |                   |                   |
| Increase in loan payable  | (14,947)          | 143,245           |
| Changes in restricted cash  | (8,005)           | 7,658             |
| <b>Net cash (used in) from financing activities</b>                               | <b>(22,952)</b>   | 150,903           |
| <b>(Decrease) increase in cash for the year</b>                                   | <b>(37,465)</b>   | 225,585           |
| <b>Cash and cash equivalents, beginning of year</b>                               | <b>257,744</b>    | 32,159            |
| <b>Cash and cash equivalents, end of year</b>                                     | <b>\$ 220,279</b> | \$ 257,744        |
| Cash and cash equivalents comprised of:   |                   |                   |
| Cash  | \$ 205,313        | \$ 257,760        |
| Cash held in trust  | 14,966            | -                 |
|   | <b>\$ 220,279</b> | <b>\$ 257,760</b> |
| Supplemental cash flow information  |                   |                   |
| Interest received   | \$ 1,761          | \$ 425            |
| Interest paid   | \$ 1,110          | \$ 1,014          |

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

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# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

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### 1. Nature and Purpose of the Society

Aboriginal Mother Centre Society (the "Society") was incorporated under the Society Act (British Columbia) as a not-for-profit organization. The purpose of the Society is to provide and foster programs of a social, cultural, education, recreational, and economic nature to Aboriginal women and their families. The Society is a charitable organization registered under the Income Tax Act (Canada), and accordingly is exempt from income taxes under section 149 of the Income Tax Act and is authorized to issue donation receipts for income tax purposes.

The Society's main source of revenue is derived from donations and funding received from federal, provincial and municipal governments for the purpose of conducting programs and activities pursuant to its mandate outlined above. Therefore, the Society's ability to conduct programs and activities relevant to its mandate in the future is dependent on the Society being able to continue to receive necessary funding from the various levels of government.

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### 2. Summary of Significant Accounting Policies

#### (a) Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and are in accordance with Canadian generally accepted accounting principles. The Society uses the accounting standards for not-for-profit organizations ("Part III") of the CICA Handbook effective for the year ending March 31, 2013.

The Society did not take any elections under the transition rules, but retrospectively applied the accounting standards for not-for-profit organizations.

#### (b) Revenue recognition

The Society follows the deferral method of accounting for contributions which include donations and grants. Under the deferral method of accounting for contributions, unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

In addition, the Society generates program revenues which includes rents collected from the residents of the Transformational Housing Program; daycare fees; sales of products from Mama's Wall Street Studio; cafeteria and catering sales; and commercial rent collected from its sub-tenants.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized to revenue, at a rate corresponding with the amortization rate for the related capital assets.

#### (c) Contributed services, materials and assets

Volunteers contributed an indeterminate number of hours to assist the Society in carrying out its activities. Because of the difficulty when determining the fair value of contributed hours, contributed services are not recognized in the financial statements. Non-cash donations of materials not used in the normal course of Society's operations and for which the fair value can not be reasonably estimated are not recognized in the financial statements either.

Contributions of assets, supplies, and services that would otherwise have been purchased are recorded at fair value at the date of contribution provided a fair value can be reasonably determined.



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# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

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### 2. Summary of Significant Accounting Policies (continued)

#### (d) Cash, cash equivalents and restricted cash

Cash and cash equivalents represent unrestricted funds held in Canadian financial institutions, including term deposits with a maturity greater than 90 days from the date of inception bearing interest between 1.3% per annum and 1.4% per annum. Cash and cash equivalents also include cash held in trust by the property manager.

Restricted cash represents externally restricted funds to be used for specific programs and the reserve fund for future capital building expenditures.

#### (e) Inventory

Inventory has been valued at the lower of cost and net realizable value and is comprised of finished goods as well as raw materials.

#### (f) Capital Assets

Capital assets are recorded at cost and amortized. Contributed capital assets are recorded at the fair value at the date of contribution. Amortization is calculated over the asset's estimated useful life using the following methods and annual rates:

|                              |                          |
|------------------------------|--------------------------|
| Computers & office equipment | - 55% declining balance  |
| Furniture and fixtures       | - 20% declining balance  |
| Leasehold improvements       | - 15 years straight line |
| Vehicle                      | - 30% declining balance  |

#### (g) Financial Instruments

##### Fair value of financial Instruments

The fair value of a financial instrument is the estimated amount that the Society would receive or pay to settle a financial asset or financial liability as at the reporting date.

The fair values of amounts receivable and accounts payable and accrued liabilities approximate their carrying values due to their nature or capacity for prompt liquidation.

The fair values of term deposits are determined by the redemption value of the investment at year-end.

##### Risk management

The Society manages its exposure to the risks associated with financial instruments that have the potential to affect its operating and financial performance in accordance with its Risk Management Policy. The objective of this policy is to reduce volatility in cash flows and earnings. The Board of Directors monitors compliance with risk management policies and procedures on an annual basis.

The Society does not use derivative financial instruments to manage its risks.

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# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

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### 2. Summary of Significant Accounting Policies (continued)

#### (g) Financial Instruments (continued)

##### Cash flow risk

The Society is exposed to cash flow risk from the possibility that future cash flows associated with monetary financial instruments will fluctuate. The exposure of The Society to cash flow risk arises from certain of its interest bearing assets. The Society has no interest bearing liabilities. The Society's cash includes amounts on deposit with financial institutions that earn interest at market rates. The Society manages its exposure to cash flow risk by maximizing the interest earned on excess funds while maintaining the minimum liquidity necessary to conduct operations on a day to day-to-day basis. Fluctuations in market rates of interest on cash do not have a significant impact on the Society's results of operations.

##### Credit risk

The Society is exposed to credit risk resulting from the possibility that parties may default on their financial obligations, or if there is a concentration of transactions carried out with the same party, or if there is a concentration of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Society does not hold directly any collateral as security for its financial obligations.

The maximum exposure of the Society to credit risk is as follows:

|                                  |            |            |
|----------------------------------|------------|------------|
| Cash and cash equivalents        | \$ 220,279 | \$ 257,747 |
| Restricted cash                  | 16,142     | 8,135      |
| Term deposits                    | 161,609    | -          |
| Accounts receivable              | 72,293     | 118,404    |
| Government assistance receivable | 60,445     | 3,117      |
|                                  | <hr/>      | <hr/>      |
|                                  | \$ 530,768 | \$ 387,403 |

Cash and restricted cash: Credit risk associated with cash and term deposits is minimized substantially ensuring that these assets are invested financial obligations of a local credit union that have been accorded investment grade ratings by a primary rating agency.

Accounts receivable: Credit risk associated with accounts receivable is minimized by the Society's diverse number of donors and grantors. No allowance is prepared for potential credit losses as payment is required from program participants before it begins and grants are only recorded as receivable once the application has been confirmed and payment assured. Management believes concentration of credit risk with respect to accounts receivable is limited due to the nature of the grant approval process and the large number of program participants.

# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

### 2. Summary of Significant Accounting Policies (continued)

#### (g) Financial Instruments (continued)

##### Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet a demand for cash or fund its obligations as they come due. Liquidity risk also includes the risk of the Society not being able to liquidate assets in a timely manner at a reasonable price.

The Society meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations, anticipating investing and financing activities, and holding assets that can be readily converted into cash. The Society actively manages its cash flows to ensure sufficient funds are on hand to meet its obligations. The Society does not have a bank facility in place.

##### Market risk

Market risk refers to the risk that the fair value of financial instruments will fluctuate because of changes in market prices whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market.

#### (h) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that could affect the reported amounts of assets, liabilities, deferred contributions at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Specific areas of estimates include the rate of amortization of capital assets, accrued liabilities and deferred contributions. Actual results may differ from those estimates.

### 3. Capital Assets

|                        | Cost              | Accumulated<br>Depreciation | Net<br>2015       |
|------------------------|-------------------|-----------------------------|-------------------|
| Equipment              | \$ 242,830        | \$ 121,517                  | \$ 121,313        |
| Computers              | 16,971            | 12,767                      | 4,204             |
| Leasehold improvements | 56,281            | 6,387                       | 49,894            |
| Vehicle                | 79,709            | 23,913                      | 55,796            |
|                        | <b>\$ 395,791</b> | <b>\$ 164,584</b>           | <b>\$ 231,207</b> |

|                        | Cost              | Accumulated<br>Depreciation | Net<br>2014       |
|------------------------|-------------------|-----------------------------|-------------------|
| Equipment              | \$ 239,854        | \$ 91,518                   | \$ 148,336        |
| Computers              | 12,589            | 10,307                      | 2,282             |
| Leasehold improvements | 47,210            | 3,147                       | 44,063            |
| Vehicle                | 79,709            | -                           | 79,709            |
|                        | <b>\$ 379,362</b> | <b>\$ 104,972</b>           | <b>\$ 274,390</b> |

# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

### 4. Restricted Cash

As part of the Society's operating agreement with one of its grantors, it is required to properly fund and maintain a replacement reserve fund for future capital repairs and replacements to the premises used by the Transformational Housing Program. During the year, the Society reserved \$8,014 (\$8,031 - 2014). The Society maintains a separate bank account for these funds.

### 5. Promissary Note

The Society entered into a non-interest bearing, long-term debt arrangement on June 28, 2013, in which the Society promised to make 119 monthly installments of \$1,245.62 plus a final installment of \$1,244.56, payable on the first day of every month commencing November 2013, totaling the sum of \$149,473.34. The entire debt becomes due and owing should any payment be in arrears in excess of 10 days.

|            |    |                |
|------------|----|----------------|
| 2016       | \$ | 14,947         |
| 2017       |    | 14,947         |
| 2018       |    | 14,947         |
| 2019       |    | 14,947         |
| 2020       |    | 14,947         |
| Thereafter |    | 53,563         |
|            | \$ | <u>128,298</u> |

### 6. Deferred Contributions

Deferred contributions related to expenses of future periods represent unspent externally restricted grants and donations for specific programs.

|  | <u>2015</u>       | <u>2014</u>      |
|--|-------------------|------------------|
| Balance, beginning of year             | \$ 30,047         | \$ 15,795        |
| Contributions received during the year | 179,583           | 30,645           |
| Expenditures incurred                  | <u>(76,184)</u>   | <u>(15,693)</u>  |
| Balance, end of year                   | <u>\$ 138,446</u> | <u>\$ 30,047</u> |

### 7. Deferred Capital Contributions

Deferred capital contributions represent the unamortized amount of deferred contributions specified for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

|  | <u>2015</u>       | <u>2014</u>       |
|--|-------------------|-------------------|
| Balance, beginning of year                     | \$ 143,100        | \$ 49,677         |
| Capital contributions received during the year | 14,293            | 101,767           |
| Amortization of deferred capital contributions | <u>(31,150)</u>   | <u>(8,345)</u>    |
| Balance, end of year                           | <u>\$ 121,027</u> | <u>\$ 143,100</u> |

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# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

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### 8. Commitments

In July 2013, the Society entered into a head lease agreement for its operating premises until July 2028. The minimum annual lease payment is \$1 for the term paid on the lease commencement date, plus additional rent including general and property taxes and utilities, triple net.

In January 2012, the Society entered into a five year operating lease agreement for its photocopier. The future minimum lease payments are \$1,944 per annum for fiscal year ending March 31, 2016 and \$1,458 up to December 31, 2016.

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### 9. Related Party Transactions

During the year, the Society received \$1,280 in donations from the members of its Board of Directors. The same members purchased gala tickets for total amount of \$1,500. There are no amounts receivable from or payable to related parties as of March 31, 2015.

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### 10. Program expenses

There are five different programs in operation during the year which include:

- 1). Community kitchen program - the main objective of this program is to provide food services to the other programs provided by the Society and to provide on the job training.
- 2). Day programming - the main objective of this program is to deliver on-site programming for both mothers in residence and in the local Aboriginal community, with traditional Indigenous knowledge-centered approach. The approach includes knowledge to spiritual, physical, and emotional health through counselling, advocacy, education, training and social support.
- 3). Daycare program - the main objective of this program is to provide a safe and accessible childcare facility that has culturally appropriate programming and services.
- 4). Social entrepreneurship program - the main objective of this program is to create entry level jobs for mothers in need through the production of high quality sewn products such as handbags, tote bags, and high quality machine knitted scarves and mittens.
- 5). Transformational housing program - the main objective of this program is to provide temporary housing to pregnant or early parenting mothers who are at risk of homelessness or require child welfare intervention.

The following expenditures are incurred by the various programs:

|                                  | <b>2015</b>         | 2014              |
|----------------------------------|---------------------|-------------------|
| Community kitchen program        | \$ 55,558           | \$ 75,759         |
| Day program                      | 184,255             | 92,341            |
| Daycare program                  | 239,768             | 177,006           |
| Social entrepreneurship program  | 83,050              | 118,802           |
| Transformational housing program | 601,486             | 382,381           |
|                                  | <b>\$ 1,164,117</b> | <b>\$ 846,289</b> |

These expenses are reported by the respective programs and include both program and administrative overhead costs. The Society's management allocates administrative and overhead costs based on a complex formula that considers staff headcount, wages, staff time, square footage and program spending.

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# Aboriginal Mother Centre Society

## Notes to Financial Statements

March 31, 2015

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### 11. Subsequent Event

Subsequent to year-end, the Society's management authorized pay increases to selected, full-time employees. These increases were applied retroactively and affects salaries and employees benefits as incurred in the reported year. As a result, an amount of \$4,126 is accrued in these financial statements.

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### 12. Community Gaming Grant

During the year, the Society received \$38,750 (2014 - \$38,750) from the BC Community Gaming Grant.

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### 13. Comparative numbers

Certain comparative figures have been reclassified to conform to the current year's presentation.