

Villa Monterey Recreational Associaton

Final 2023 Budget

Approved at March 4 Board Meeting

2022 Operating YTD Actuals thru December 31	2022 Budget	2023 Budget
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Income			
Income			
Assn Dues	74,800	74,800	82,280
Transfer and Other Fee Income	7,550	2,600	4,200
Total Income	82,350	77,400	86,480
Transfer to Reserve Account	(11,669)	(8,480)	(10,028)
	0		
Total Operating Income	70,681	68,920	76,452

Expenses			
Administration			
Accountant	4,660	4,800	4,800
Bank Charges	(1)		
Copying	199	200	250
Insurance	2,645	2,700	2,900
Legal & Professional	609	1,500	1,500
Postage	78	100	200
Property Tax	49	55	55
Report/Corp Commission	10	10	10
Supplies	274	500	500
Website	525	850	600
Total Administration	9,048	10,715	10,815
Com Area, Bld, Lndscp			
Repairs and Supplies	353	100	500
Service	15,412	13,000	14,500
Total Com Area, Bld, Lndscp	15,765	13,100	15,000
Maintenance			
Janitorial	3,200	3,000	4,200
Pest Control	585	540	600
Repair - Buildings & Ramada		1,000	500
Supplies & Equipment		100	100
Total Maintenance	3,785	4,640	5,400
Owner Relations			
Events & Supplies	70	750	750
Total Owner Relations	70	750	750
Pool & Spa			
Permits	495	495	495
Repairs & Replacements	538	4,000	1,000
Service	7,821	8,000	9,000

	2022 Operating YTD Actuals thru December 31	2022 Budget	2023 Budget
Supplies	471		500
Total Pool & Spa	9,325	12,495	10,995
Shared Entrance			
Expenses			
Electric	1,378	1,400	1,500
Service	21,004	18,300	20,000
Repairs & Supplies	2,453	1,000	1,500
Water	6,631	5,600	6,300
Total Shared Expenses	31,466	26,300	29,300
Reimbursement from Units	(19,701)	(17,621)	(19,631)
Total Shared Entrance	11,765	8,679	9,669
Uncategorized Expense		2,000	
Utilities			
Electric	5,583	5,600	6,000
Gas (Pool & Spa)	10,293	7,300	10,500
Telephone/Internet	1,386	1,400	1,400
Water/Ramada/Pool	4,843	5,200	5,000
Water/Triangle	1,022	1,000	1,000
Total Utilities	23,127	20,500	23,900
Total Expenses	72,886	72,879	76,529
Net Operating Income	(2,205)	(3,959)	(77)