

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CISCO

A tax rate of \$ .452418 per \$100 valuation has been proposed for adoption by the governing body of City of Cisco. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Cisco proposes to use revenue attributable to the tax rate increase for the purpose of operating and maintaining the City of Cisco.

PROPOSED TAX RATE	\$ <u>.452418</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.347850</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.421320</u> per \$100
ROLLBACK TAX RATE	\$ <u>.455025</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Cisco from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Cisco may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

For assistance or detailed information about tax calculations, please contact:

Eastland County Appraisal District

City of Cisco tax assessor-collector

P.O. Box 914 Eastland, TX 76448

254-629-8597

[www.eastlandcad.org](http://www.eastlandcad.org)

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 29, 2016 at 6:00 p.m. at 506 Conrad Hilton Blvd.

Second Hearing: September 19, 2016 at 6:00 p.m. at 506 Conrad Hilton Blvd.